



Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: September 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Proceedings of the 77th Annual General Meeting (“AGM”) of the Company

Dear Sir/ Madam,

The 77th AGM of the Company was held on Saturday, September 30, 2023 at 4.00 p.m. at 103/4, Plot-215, Free Press House, Journal Marg, Fl-10 Free Press, Nariman Point, Mumbai – 400021 to transact the businesses as mentioned in the Notice convening the AGM dated September 01, 2023.

We enclose herewith the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 04.45 p.m.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modern Engineering and Projects Limited,

Shashikant Bhoge

Director

DIN: 05345105

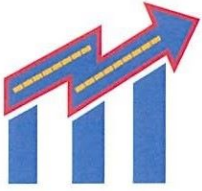
Encl: as above



Formerly known as Modern Converters Ltd

Regd. Office : Unit 103 & 104, Plot 215, 10th Floor, Free Press House, Nariman Point, Mumbai, Maharashtra - 400021

☎ : +91-22-6666 6007 | ✉ : info@mep.ltd | 🌐 : www.mep.ltd | CIN : L01132MH1946PLC381640



SUMMARY OF PROCEEDINGS OF THE 77th ANNUAL GENERAL MEETING OF MODERN ENGINEERING AND PROJECTS LIMITED

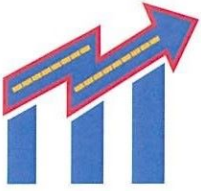
1. Date, Time and Venue of the Meeting:

The 77th Annual General Meeting (“AGM”) of the Members of Modern Engineering and Projects Limited (“the Company”) was held on Saturday, September 30, 2023, at 4.00 p.m. at 103/4, Plot-215, Free Press House, Journal Marg, Fl-10 Free Press, Nariman Point, Mumbai – 400021. The meeting was concluded at 04:45 p.m. on the same day.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a) Mr. Suraj Samat Chairman of the company has expressed their inability to attend the meeting due to preoccupation. Further members elected Mr. Shashikant Bhoge Director to act as a chairman for this meeting.
- b) The requisite quorum being present, the Chairman called the meeting to order.
- c) The Chairman delivered his speech giving the highlights of the company performance during the financial year 2022-23.
- d) The following items of business, as per the Notice of AGM dated September 30, 2019, were transacted at the meeting:
 - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on March 31, 2023 together with the reports of the Board of Directors’ and the Auditors’ thereon.
 - Appointment of Mr. Shashikant Bhoge (DIN: 05345105), who retire by rotation and being eligible, offers himself for re-appointment.
 - Appointment of M/s. S K Patodia & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 112723W) as Statutory Auditors of the Company to hold office from the conclusion of this 77th Annual General Meeting till the conclusion of the 82nd Annual General Meeting to be held in year 2028.





Modern Engineering and Projects Limited

Shaping the Road Ahead

- Appointment of Dr. Pandit P Sawant as an Independent Director of the Company for a period of 5 (Five) years commencing from May 30, 2023 till May 29, 2028 (both day inclusive).
 - Approval for enhancement of Borrowing Limit up to Rs. 500 Crores.
 - Approval for creation of charge on properties of the company upto Rs. 500 crores.
 - Approval for enhancement of Limit to give loans/ provide guarantee(s) or security(ies)/ to invest the funds of the Company upto Rs. 500 Crores.
 - Approval to give loan, guarantee or provide security in connection with any loan taken to person in whom director is interested in terms of the provision of section 185(2) of the companies Act, 2013 not exceeding Rs. 500 Crores.
- e) Thereafter, the Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Wednesday, September 27, 2023 (9:00 a.m. IST) and ended on Friday, September 29, 2023 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through poll papers during the AGM.
- f) The Chairman informed the members that M/s. Ramesh Chandra Mishra & Associates, Company Secretary in Practice (Membership No. 5477 and CP No. 3987) was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through poll paper at the venue of the AGM in fair and transparent manner.
- g) The Chairman further informed that results of voting shall be announced within 2 working days of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company at www.mep.ltd and on the website of Central Depository Services (India) Limited ("CDSL").



Formerly known as Modern Converters Ltd

Regd. Office : Unit 103 & 104, Plot 215, 10th Floor, Free Press House, Nariman Point, Mumbai, Maharashtra - 400021

☎ : +91-22-6666 6007 | ✉ : info@mep.ltd | 🌐 : www.mep.ltd | CIN : L01132MH1946PLC381640