

Date: 12th February 2024

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, this is to inform you that, the Board of Directors in its meeting held on 12th February 2024 has given consent to sign and execute a Spot License Agreement with MAN Energy Solutions France SAS, France, to manufacture engines required for 6.3 MWe DG sets.

The details as required under the said SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

Sr. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed;	MAN Energy Solutions France SAS, France (MAN)
2	Area of agreement/JV	Manufacturing license & technical assistance for engines of 18PA6 B type to be used for 6.3 MW DG sets
3	Domestic/international;	International
4	Share exchange ratio / JV ratio	NA
5	Scope of business operation of agreement / JV	For granting technology license to the Company to manufacture engines required for Gensets
6	Details of consideration paid / received in agreement / JV;	The consideration is in form of royalty payment.
7	Significant terms and conditions of agreement / JV in brief	This agreement is for grant of Spot License to the Company.

Kirloskar Oil Engines Limited
A Kirloskar Group Company

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CIN: L29100PN2009PLC133351

8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
9	Size of the entity(ies);	MAN has many years of accumulated extensive experience and Know-How in the design, manufacture, testing, installation and servicing of diesel engines and is continuously engaged in research and development as well as in world-wide sales promotion,, . They are a major multinational company with presence in various locations across the globe
10	Rationale and benefit expected	To meet the customer demand for high capacity DG sets..

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited



Smita Raichurkar
Company Secretary and Head Legal