



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 6.11.2020

Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Scrip code : 539013

Scrip ID: GITARENEW

Sub: Details of voting results of Extraordinary General Meeting (EGM) of the Company held on 06.11.2020.

We submit herewith the details of voting results of the business transacted at the Extraordinary General Meeting of the Company held on Friday the 6th day of November, 2020 at 12.00 Noon, through Video Conferencing along with the Scrutinizer reports

Thanking You,

For Gita Renewable Energy Limited

SARASWATHI,
Director

I. Attendance of Members:

Sl. No	Description	Particulars		
A.	Date of EGM	06 th November, 2020		
B.	Total no. of Shareholders on record date i.e., 29.10.2020	4945		
C.	No. of shareholders attended the Meeting either in person or through proxy			
	Category of Shareholders	Present in person	Present through proxy	Total
	Promoter and Promoter Group	-	-	-
	Public	-	-	-
	Total	-	-	-
D.	No. of Shareholders attended through Video conferencing :			
	Promoters and Promoter Group	20		
	Public	2		
	Total	22		

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To sell and transfer the 10MW Waste Heat Recovery Power Plant together with Building situated at OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi, Tamil Nadu				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3004199	3004199	100	3004199	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3004199	3004199	100	3004199	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							

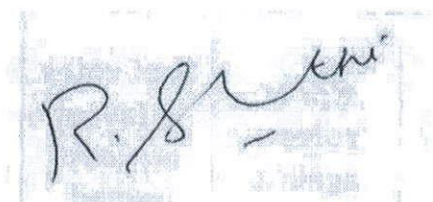
	Total							
Public- Non Institutions	E-Voting	1108097	356201	32.14	356201	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1108097	356201	32.14	356201	0	100	0
Total	Total	4112296	3360400	81.72	3360400	0	100	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval For Material Related Party Transaction to enter into Business Transfer Agreement ("BTA") and any other related agreement with OPG Renewable Energy Private Limited for effecting the sale and transfer of 10MW Waste Heat Recovery Power Plant of the Company together with Building situated at OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi, Tamil Nadu				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3004199	3004199	100	3004199	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3004199	3004199	100	3004199	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1108097	356201	32.14	356201	0	100	0
	Poll							
	Postal Ballot (if applicable)							

	Total	1108097	356201	32.14	356201	0	100	0
Total	Total	4112296	3360400	81.72	3360400	0	100	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reclassification of Shareholder from Promoter Group category to Public category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3004199	648440	21.60	648440	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3004199	648440	21.60	648440	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1108097	356601	32.18	356601	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1108097	356601	32.18	356601	0	100
Total	Total	4112296	1005041	24.43	1005041	0	100	0

For Gita Renewable Energy Limited



SARASWATHI,
Director

M K MADHAVAN & ASSOCIATES

Company Secretaries



New No.204/3, Old No.117/3,
Venkatachalam Street,
Mylapore,
Chennai-600004

8754461850/044-28112015
cs.madhavanmk@gmail.com
mkm@mkmadhavan.com

Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20 and 21 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairperson of the Meeting
Gita Renewable Energy Limited
OPG Nagar, Periya Obulapuram village, Nagaraja kandigai,
Madharapakkam Road, Gummidipoondi – 601201.

Dear Sir/Madam,

I, M.K.Madhavan, practicing company secretary (M.No.:16796 and C.P.No.:F8408), proprietor of M/s. M K Madhavan & Associates, Company Secretaries, have been appointed as the scrutinizer by the Board of Directors of Gita Renewable Energy Limited (CIN: L40108TN2010PLC074394) (hereinafter called the "Company") for the purpose of scrutinizing the process of e-voting both remote e-voting and e-voting during the meeting in a fair and transparent manner and ascertaining the votes cast FOR and AGAINST through e-voting pursuant to Section 108 of the Companies Act, 2013 and the rules made thereunder, including any amendment thereof and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs, in respect of the below mentioned resolutions proposed at the Extraordinary General Meeting (hereinafter called "EGM") of the equity shareholders of the Company. I submit my consolidated report (integrating the votes cast at the EGM and through remote e-voting) as under:

1. The EGM of the Company held on Friday, the 6th day of November 2020 at 12.00 Noon. through video conferencing mode.
2. The remote e-voting period remained open from 2nd November 2020 (9:00am) to 5th November 2020 (5.00pm) through e-voting services provided by National Securities Depository Services Limited (NSDL).



M K MADHAVAN & ASSOCIATES

Company Secretaries




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mkm@mkmadhavan.com


3. The votes cast through e-voting on the date of EGM were unblocked through the menu provided in the NSDL website on 6th November 2020 at 1:40pm in the presence of two witnesses namely Mr. R. Surendharan and Mr. R. Subramanian, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:


.....
(R. Surendharan)


.....
(R. Subramanian)

4. The e-votes cast through remote e-voting were unblocked through menu provided in the NSDL website on 6th November 2020 at 1:40pm in the presence of two witnesses namely Mr. R. Surendharan and Mr. R. Subramanian, who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:


.....
(R. Surendharan)


.....
(R. Subramanian)

5. Thereafter, the details containing, inter alia, list of equity shareholders, who voted through e-voting (both e-voting during the EGM and remote e-voting) were downloaded from the e-voting website of NSDL. The valid e-votes cast 'For' and 'Against' were taken into consideration while preparing the result of e-voting.
6. Based on the e-votes cast 'FOR' and 'AGAINST', I furnish hereunder the consolidated result (integrating the votes cast at the EGM and through remote e-voting):



M K MADHAVAN & ASSOCIATES

Company Secretaries



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Sl. No.	Description of Business	Voting mode	Vote for			Voted against		
			No. of Members	No. of Votes	Vote %	No. of Members	No. of Votes	Vote %
SPECIAL BUSINESS:								
1.	Sale of Undertaking on a Slum Sale basis	E-voting	30	3360400	100.00	0	0	0.00
		Total	30	3360400	100.00	0	0	0.00
2.	Approval for material Related Party Transaction	E-voting	30	3360400	100.00	0	0	0.00
		Total	30	3360400	100.00	0	0	0.00
3.	Reclassification of Applicants from Promoter category to Public category	E-voting	11	1005041	100.00	0	0	0.00
		Total	11	1005041	100.00	0	0	0.00

*There were no invalid votes.

7. The downloaded e-voting records and other connected papers relating to e-voting shall remain in my safe custody until the Chairperson of the Meeting considers this report of Scrutiniser and uploads/announces the result in the website of the Company and thereafter the same will be handed over to the Chairperson of the Meeting for safe keeping.

Thanking you,
Yours faithfully,
For **M K MADHAVAN & ASSOCIATES,**
Company Secretaries,

M K MADHAVAN

Proprietor

M.No.: F-8408

C.P.No.: 16796

UDIN No.: F008408B001172109

Date: 06-11-2020

Place: Chennai

