

Indiabulls REAL ESTATE

August 5, 2019

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Reply to your Email dated August 5, 2019

Re: Clarification on media report

Dear Sir(s),

This is with reference to your captioned e-mail, seeking clarification/confirmation on media report “Embassy Group & Indiabulls Real Estate to restructure their Rs 2,700-crore deal” Source: <https://realty.economictimes.indiatimes.com>, August 05, 2019.

In this regard, please be informed that the Company has been engaged in its business re-organization exercise for quite some time in the past, at different intervals, and have been keeping the exchanges informed on such related developments, if any.

We confirm that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, and if any proposal, warranting disclosure, take place, the necessary disclosure shall be made in compliance of these regulations, as and when becomes applicable.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary



Indiabulls Real Estate Limited

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