

**SEC/0906/2023**

**By e-mail**

**June 09, 2023**

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Scrip Symbol : APARINDS</b> <b>Kind Attn.: Listing Department</b>	<b>BSE Limited</b> Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code : 532259</b> <b>Kind Attn.: Corporate Relationship Department</b>
--	--

**Sub. : Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time**

---

Dear Sir/ Madam,

Pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended from time to time, we are furnishing herewith disclosure under Regulation 29(2) with regard to the disposal / sell of **25,500 (0.067%)** equity shares of APAR Industries Limited (the 'Target Company') by APAR Corporation Private Limited, being Promoter Group of the Target Company, individually, on June 7, 2023 in Open Market.

Please take the above disclosure on record.

Thanking you,

Yours faithfully,

**For APAR Industries Limited**



**(Sanjaya Kunder)**

**Company Secretary**

Encl.: As above.

**APAR Industries Limited**

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India  
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

**From : APAR Corporation Private Limited  
(CIN : U34300MH1954PTC009349)**

Address : Corporate Park Building No.5, Sion-Trombay Road,  
Chembur, Mumbai – 400 071,  
Maharashtra, India.

**June 08, 2023**

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Scrip Symbol : APARINDS</b> <b>Kind Attn.: Listing Department</b>	<b>BSE Limited</b> Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code : 532259</b> <b>Kind Attn.: Corporate Relationship Department</b>	<b>APAR Industries Limited</b> 301, Panorama Complex, R. C. Dutt Road, Vadodara – 390 007. <b>Kind Attn.: Compliance Officer.</b>
--	--	---

**Sub. : Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations'), as amended from time to time**

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, as amended from time to time with regard to the sell of **25,500 (0.067%)** Equity shares of APAR Industries Limited ('Target Company') by us on June 07, 2023 as a Promoter Group of the Target Company in Open Market.

Please take the above disclosure on record.

Thanking you,

Yours faithfully,

**For APAR Corporation Private Limited (Promoter Group)  
of Target Company**

**Chaitanya N. Desai**  
**Director – DIN - 00008091**

**Encl.: As above.**

From: APAR Corporation Private Limited (CIN : U34300MH1954PTC009349)  
Corporate Park Building No. 5,  
Sion-Trombay Road, Chembur,  
Mumbai - 400 006, Maharashtra, India.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	APAR Industries Limited (CIN : L91110GJ1989PLC012802)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	APAR Corporation Private Limited - Promoter Group Kushal N. Desai - Promoter - Chairman & Managing Director and KMP Chaitanya N. Desai - Promoter - Managing Director & KMP Devharsh C. Desai - Promoter Maithili N. Desai - Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Maithili N. Desai Family Private Trust No. 2 - Trustee - Maithili Trusteeship Services Private Limited - Promoter Group Maithili Trusteeship Services Private Limited - Promoter Group Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai - Promoter Group Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai - Promoter Group Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai - Promoter Group (As per Annexure - A attached herewith)		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<b>Before the acquisition / disposal under consideration, holding of acquirer along with PACs of:</b>				
a.	Shares carrying voting rights	1,09,853	0.287	0.287
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	Total (a+b+c+d)	1,09,853	0.287	0.287
<b>Details of acquisition / sale</b>				
a.	Shares carrying voting rights acquired / sold	25,500	0.067	0.067
b.	VRs acquired / sold otherwise than by equity shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e.	Total (a+b+c+-d)	25,500	0.067	0.067
<b>After the acquisition/sale, holding of:</b>				
a.	Shares carrying voting rights acquired/ sold (After sell transaction of shares, collectively the total Promoters' shareholding shall remain unchanged i.e. 23,204,303 Equity Shares (60.635%) as per the annexure attached herewith).	84,353	0.220	0.220
b.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c.	VRs otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
e.	Total (a+b+c+d)	84,353	0.220	0.220
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.06.2023		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		

Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For APAR Corporation Private Limited

  
(Director)  
Chaitanya N. Desai  
DIN : 00008091

Place : Mumbai  
Date : 08.06.2023



**APAR Corporation Private Limited, Promoter Group**

Annexure to Disclosure dated 08.06.2023 of details of shares acquired-/ sold in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition / sell and % of paid up capital	No. of Equity Shares acquired / sold and % of paid up capital	No. of Equity Shares held after acquisition / sell and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	Kushal N. Desai	92,08,503 24.063%		92,08,503 24.063%
3	Chaitanya. N. Desai	91,24,185 23.842%		91,24,185 23.842%
4	Jinisha C. Desai	500 0.001%		500 0.001%
5	Noopur K. Desai	2,139 0.006%		2,139 0.006%
6	Gaurangi K. Desai	3,200 0.008%		3,200 0.008%
7	Rishabh K. Desai	42,398 0.111%		42,398 0.111%
8	Devharsh C. Desai	1,31,555 0.344%		1,31,555 0.344%
9	<b>Apar Corporation Private Limited</b>	<b>1,09,853</b> <b>0.287%</b>	<b>-25,500</b> <b>0.067</b>	<b>84,353</b> <b>0.220%</b>
10	Maithili Trusteeship Services Private Limited	300 0.001%		300 0.001%
11	Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Private Limited)	44,02,687 11.505%	<b>25,500</b> <b>0.067%</b>	44,28,187 11.571%
12	Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai	98,983 0.259%		98,983 0.259%
13	Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai	40,000 0.105%		40,000 0.105%
14	Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai	40,000 0.105%		40,000 0.105%
	<b>Total</b>	<b>2,32,04,303</b> <b>60.635%</b>	<b>0</b> <b>0.000%</b>	<b>2,32,04,303</b> <b>60.635%</b>

For APAR Corporation Private Limited



Director  
(Chaitanya N. Desai)

DIN : 00008091