



5th January 2022

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the Company was held on 4th January 2022 to review the operations of the Company and general corporate matters which included the following:

1. A Memorandum of Understanding has been executed by the Company with its subsidiary M/s.Vidagara Tech Park Private Limited, towards the transfer of land as approved by the shareholders through postal ballot notice dated 25th October 2021.
2. The Company has made the final payment under settlement agreements entered into with the secured lenders viz, Edelweiss Asset Reconstruction Company Limited, Allium Finance Private Limited and IDBI Trusteeship Services Limited (acting in its capacity as trustee for and on behalf of the debenture holders of the Company) (jointly "Edelweiss Group"). For this purpose, the company has received an amount of Rs.45,00,00,000/- (Rupees Forty Five Crores Only) from M/s.Vidagara Tech Park Private Limited, against the Memorandum of Understanding entered into on January 4, 2022.

The Board Meeting started at 6.30 PM and concluded at 7.30 PM.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. INDUSTRIES (INDIA) LIMITED

B. SWAMINATHAN
COMPANY SECRETARY



W.S. Industries (India) Ltd.

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