

21st November, 2019

The BSE Limited 1st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, that the Company has entered into Loan Agreement with International Asset Reconstruction Company Private Limited (hereinafter referred to as "IARC").

The requisite disclosure pursuant to Regulations 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure 1**.

Thanking you.

Yours faithfully,
For Lyka Labs Limited



Kunal N. Gandhi
Managing Director & CEO



Encl. A/a

ANNEXURE 1

Disclosure pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

a) name(s) of parties with whom the agreement is entered: International Asset Reconstruction Company Private Limited (hereinafter referred to as "IARC"), (The Lender)

b) purpose of entering into the agreement: Restructuring of loans taken from Dena Bank and Kapol Co-operative Bank Ltd and additional project finance & working capital loan.

c) size of agreement; Not Applicable

d) shareholding, if any, in the entity with whom the agreement is executed: Not Applicable

e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.: The lender has right to appoint Director.

f) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship: No

g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length": Not Applicable

h) in case of issuance of shares to the parties, details of issue price, class of shares issued: Not Applicable

i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan:

1) Details of Lender:

International Asset Reconstruction Company Private Limited (hereinafter referred to as "IARC")

2) Nature of the Loan:

Restructuring of loans taken from Dena Bank and Kapol Co-operative Bank Ltd and additional project finance & working capital loan.

3) Total amount of loan granted: Rs. 154.67 Crore

4) Total amount outstanding: Rs. 101.17 Crore



5) date of execution of the loan agreement/sanction letter: November 20, 2019

6) Details of the security provided to the lender for such loan: Mortgage of Immovable Properties, Hypothecation of movable properties and Pledge of shares held by the Company in its subsidiaries.

j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc: Not Applicable

k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): Not Applicable

i. name of parties to the agreement: NA

ii. nature of the agreement: NA

iii. date of execution of the agreement: NA

iv. details of amendment and impact thereof or reasons of termination and impact thereof: NA

