



**February 02, 2024**

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001  
Scrip Code: 542729**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai, Maharashtra – 400 051  
Symbol: DCMNVL**

**Dear Sir/ Madam,  
Sub: Outcome of the Board Meeting**

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Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we would like to inform you that the Board of Directors (**"Board"**) of DCM Nouvelle Limited (**"Company"**) in their meeting held today i.e., February 02, 2024, have considered and approved:

1. Standalone and consolidated Unaudited Financial Results for the Quarter and nine month ended December 31, 2023.

The Standalone and consolidated Unaudited Financial Results for the Quarter and nine month ended December 31, 2023 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 03:00 pm and concluded at 06:35 pm

This is for information and record.

Thanking you,

**For DCM Nouvelle Limited**

**Mohd Sagir  
Company Secretary &  
Compliance Officer**

**Encl-a/a**

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**  
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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of DCM Nouvelle Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **DCM Nouvelle Limited** ('the Company') for the quarter ended **31 December 2023** and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker ChandioK & Co LLP

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**Rohit Arora**

Partner

Membership No. 504774

UDIN: 24504774BKENZW5951



Place: New Delhi

Date: 02 February 2024

**Chartered Accountants**

Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2023

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended 31 December 2023 (Unaudited)	Quarter ended 30 September 2023 (Unaudited)	Quarter ended 31 December 2022 (Unaudited)	Nine months ended 31 December 2023 (Unaudited)	Nine months ended 31 December 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
I.	Income:						
II.	Revenue from operations	26,686	29,427	20,952	81,656	62,783	86,441
	Other income	192	150	107	590	299	592
III.	<b>Total income (I + II)</b>	<b>26,878</b>	<b>29,577</b>	<b>21,059</b>	<b>82,246</b>	<b>63,082</b>	<b>87,033</b>
IV	Expenses						
	Cost of materials consumed	19,920	20,930	17,231	63,196	49,633	70,628
	Changes in inventories of finished goods and work-in-progress	1,352	3,367	294	2,496	914	(1,848)
	Employee benefits expense	1,483	1,540	1,325	4,458	3,648	5,080
	Finance costs	607	529	88	1,789	293	616
	Depreciation expense	576	566	192	1,700	535	999
	Other expenses	3,054	3,163	2,265	9,236	6,372	9,180
	<b>Total expenses (IV)</b>	<b>26,992</b>	<b>30,095</b>	<b>21,395</b>	<b>82,875</b>	<b>61,395</b>	<b>84,655</b>
V	<b>(Loss)/Profit before exceptional items and tax (III-IV)</b>	<b>(114)</b>	<b>(518)</b>	<b>(336)</b>	<b>(629)</b>	<b>1,687</b>	<b>2,378</b>
VI	Exceptional items	-	-	-	-	-	294
VII	<b>(Loss)/Profit before tax (V-VI)</b>	<b>(114)</b>	<b>(518)</b>	<b>(336)</b>	<b>(629)</b>	<b>1,687</b>	<b>2,084</b>
VIII	Tax expense:						
	- Current tax	-	-	(243)	-	172	82
	- Deferred tax	(16)	(115)	160	(129)	289	575
	<b>Total tax expense</b>	<b>(16)</b>	<b>(115)</b>	<b>(83)</b>	<b>(129)</b>	<b>461</b>	<b>657</b>
IX	<b>(Loss)/Profit for the period/year</b>	<b>(98)</b>	<b>(403)</b>	<b>(253)</b>	<b>(500)</b>	<b>1,226</b>	<b>1,427</b>
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain of defined benefit obligations	10	20	6	30	17	18
	Income tax relating to re-measurement of defined benefit obligations	3	5	1	8	4	5
XI	<b>Other comprehensive income, net of tax</b>	<b>7</b>	<b>15</b>	<b>5</b>	<b>22</b>	<b>13</b>	<b>13</b>
XII	<b>Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)</b>	<b>(91)</b>	<b>(388)</b>	<b>(248)</b>	<b>(478)</b>	<b>1,239</b>	<b>1,440</b>
XIII	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XIV	<b>Other equity</b>						<b>30,239</b>
XV	<b>(Loss)/Earnings per share</b>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(annualised)</i>
	Basic and diluted (₹)	<b>(0.52)</b>	<b>(2.16)</b>	<b>(1.35)</b>	<b>(2.68)</b>	<b>6.56</b>	<b>7.64</b>

Notes:

1. The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 February 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and nine months period ended 31 December 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.

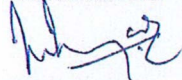
4. Exceptional items

During the year ended 31 March 2023 the Company has sold/ agreed to sale certain immovable properties resulting in loss of ₹ 294.08 lakhs

Particulars	Year ended 31 March 2023 (₹ in lakhs)
Loss on sale of immovable properties	294.08

5. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256

Place: New Delhi  
 Date: 02 February 2024



# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of DCM Nouvelle Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **DCM Nouvelle Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended **31 December 2023** and the consolidated year to date results for the period from 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 8031.95 lakhs as at 31 December 2023, and total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 131.80 lakhs and ₹ 320.47 lakhs, total comprehensive loss of ₹ 131.80 lakhs and ₹ 320.47 lakhs, for the quarter and nine-month period ended on 31 December 2023, respectively, as considered in the statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

**Rohit Arora**

Partner

Membership No. 504774

UDIN: 24504774BKENZV6245



Place: New Delhi

Date: 02 February 2024

# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

## Annexure 1

### List of entities included in the Statement

#### Name of the Holding Company

DCM Nouvelle Limited

#### Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited



Statement of consolidated unaudited financial results for the quarter and nine months period ended 31 December 2023

(₹ In lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income:</b>						
I.	Revenue from operations	26,656	29,427	20952	81,656	62,783	86,441
II.	Other income	140	138	100	523	293	583
III.	<b>Total Income (I + II)</b>	<b>26,826</b>	<b>29,565</b>	<b>21,052</b>	<b>82,179</b>	<b>63,076</b>	<b>87,024</b>
IV.	<b>Expenses</b>						
	Cost of materials consumed	19,920	20,930	17,231	63,196	49,633	70,628
	Changes in inventories of finished goods and work-in-progress	1,352	3,367	294	2,456	914	(1,848)
	Employee benefits expense	1,549	1,593	1,357	4,620	3,712	5,184
	Finance costs	609	530	89	1,794	297	622
	Depreciation expense	580	568	193	1,707	537	1,001
	Other expenses	3,113	3,204	2,288	9,377	6,469	9,320
	<b>Total expenses (IV)</b>	<b>27,123</b>	<b>30,192</b>	<b>21,452</b>	<b>83,190</b>	<b>61,562</b>	<b>84,907</b>
V.	<b>(Loss)/Profit before exceptional items and tax (III-IV)</b>	<b>(297)</b>	<b>(627)</b>	<b>(400)</b>	<b>(1,011)</b>	<b>1,514</b>	<b>2,117</b>
VI.	Exceptional items	-	-	-	-	-	294
VII.	<b>(Loss)/Profit before tax (V-VI)</b>	<b>(297)</b>	<b>(627)</b>	<b>(400)</b>	<b>(1,011)</b>	<b>1,514</b>	<b>1,823</b>
VIII.	<b>Tax expense:</b>						
	- Current tax	-	-	(243)	-	172	81
	- Deferred tax	(16)	(115)	160	(129)	289	576
	<b>Total tax expense</b>	<b>(16)</b>	<b>(115)</b>	<b>(83)</b>	<b>(129)</b>	<b>461</b>	<b>657</b>
IX.	<b>(Loss)/Profit for the period/year</b>	<b>(281)</b>	<b>(512)</b>	<b>(317)</b>	<b>(882)</b>	<b>1,053</b>	<b>1,166</b>
X.	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain of defined benefit obligations	10	20	6	30	17	18
	Income tax relating to re-measurement of defined benefit obligations	-	-	1	8	4	5
XI.	<b>Other comprehensive income, net of tax</b>	<b>10</b>	<b>20</b>	<b>7</b>	<b>38</b>	<b>21</b>	<b>23</b>
XII.	<b>Total comprehensive income for the period/year [comprising profit and other comprehensive income for the period/year]</b>	<b>(274)</b>	<b>(492)</b>	<b>(310)</b>	<b>(844)</b>	<b>1,074</b>	<b>1,189</b>
XIII.	<b>Net (Loss)/Profit attributable to</b>						
	a) Owners of the Holding Company	(250)	(488)	(302)	(806)	1,094	1,229
	b) Non-controlling interest	(24)	(24)	(15)	(76)	(41)	(63)
XIV.	<b>Other comprehensive Income attributable to</b>						
	a) Owners of the Holding Company	7	15	5	22	13	13
	b) Non-controlling interest	-	-	-	-	-	-
XV.	<b>Total comprehensive Income attributable to</b>						
	a) Owners of the Holding Company	(243)	(473)	(297)	(784)	1,107	1,242
	b) Non-controlling interest	(31)	(24)	(13)	(70)	(41)	(63)
XVI.	<b>Paid up equity share capital (face value of ₹ 10 per share)</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>	<b>1,868</b>
XVII.	<b>Other equity</b>						<b>30,020</b>
XVIII.	<b>(Loss)/Earnings per share</b>						
	Basic and diluted (₹)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
		(1.51)	(2.74)	(1.70)	(4.72)	5.64	6.24

**Notes:**

1. The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 February 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter and nine months period ended 31 December 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.

2. The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Group has identified textiles and chemicals as operating segments based on organizational structure and for which discrete financial information including segment results is available.

**4. Exceptional items**

During the year ended 31 March 2023 the Company has sold/ agreed to sale certain immovable properties resulting in loss of ₹ 294.08 lakhs

Particulars	Year ended 31 March 2023 (₹ in lakhs)
Loss on sale of immovable properties	294.08

5. On 12 December 2023 Company has further acquired 51,37,000 equity shares through right issue in its subsidiary company i.e. DCM Nouvelle Speciality Chemicals Limited resulting in increase of shareholding from 76 % to 80.67% for ₹ 1500 lakhs.

6. The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 DCM Nouvelle Limited

  
 Dr. Meenakshi Nayar  
 Chairperson and Director  
 DIN: 06866256

Place: New Delhi  
 Date: 02 February 2024





Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
(a)	Textiles	26,686	29,427	20,952	81,656	62,783	86,441
(b)	Chemicals	-	-	-	-	-	-
	<b>Total Segment revenue</b>	<b>26,686</b>	<b>29,427</b>	<b>20,952</b>	<b>81,656</b>	<b>62,783</b>	<b>86,441</b>
2	Segment results						
(a)	Textiles	(114)	(518)	(336)	(629)	1,687	2,084
(b)	Chemicals	(132)	(99)	(64)	(321)	(173)	(261)
	<b>Total segment results before tax</b>	<b>(246)</b>	<b>(617)</b>	<b>(400)</b>	<b>(950)</b>	<b>1,514</b>	<b>1,823</b>
	<b>Less: inter segment eliminations</b>	<b>51</b>	<b>10</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>-</b>
	<b>Total (Loss)/Profit before tax</b>	<b>(297)</b>	<b>(627)</b>	<b>(400)</b>	<b>(1,011)</b>	<b>1,514</b>	<b>1,823</b>
3	Segment assets						
(a)	Textiles	65,361	61,135	47,963	66,361	47,963	63,910
(b)	Chemicals	8,032	5,824	1,958	8,032	1,958	2,831
(c)	Elimination of inter segment assets	(7,073)	(5,018)	(1,548)	(7,073)	(1,548)	(2,059)
	<b>Total segment assets</b>	<b>67,320</b>	<b>61,941</b>	<b>48,373</b>	<b>67,320</b>	<b>48,373</b>	<b>64,672</b>
4	Segment liabilities						
(a)	Textiles	34,732	29,416	16,054	34,732	16,054	31,803
(b)	Chemicals	3,048	2,207	113	3,048	113	259
(c)	Elimination of inter segment liabilities	(2,407)	(1,903)	-	(2,407)	-	(4)
	<b>Total segment liabilities</b>	<b>35,373</b>	<b>29,720</b>	<b>16,167</b>	<b>35,373</b>	<b>16,167</b>	<b>32,058</b>
	Segment revenue- Geographical information						
(a)	Textiles						
	India	16,272	14,863	16,981	44,695	45,171	58,414
	Rest of the world	10,414	14,564	3,971	36,961	17,612	28,027
	Sub-total (a)	26,686	29,427	20,952	81,656	62,783	86,441
(b)	Chemicals						
	India	-	-	-	-	-	-
	Rest of the world	-	-	-	-	-	-
	Sub-total (b)	-	-	-	-	-	-
	<b>Total (a)+(b)</b>	<b>26,686</b>	<b>29,427</b>	<b>20,952</b>	<b>81,656</b>	<b>62,783</b>	<b>86,441</b>

