



**PEARL**  
**Polymers Limited**

**PET**  
POLYETHYLENE TEREPHTHALATE  
**JARS**  
**BOTTLES**

**Regd. Off.** : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India  
**CIN NO.** : L25209DL1971PLC005535  
**Tel. No.** : +91-11-47385300, **Fax**, +91-11-47480746  
**Email** : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), **Website**: [www.pearlpet.net](http://www.pearlpet.net)

PPL/SD/LODR/ 2018

14<sup>th</sup> November, 2018

<p><b>The Manager,</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 <b>(Stock Code: PEARLPOLY)</b></p>	<p><b>The Manager,</b> <b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 <b>(Stock Code: 523260)</b></p>
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**Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,**

**Respected Sir/ Madam,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on today, i.e. 14<sup>th</sup> November, 2018, has considered and approved the following alongwith the other routine matters:

1. Un-audited Financial Results for the Quarter ended September 30, 2018.
2. Limited Review Report thereon issued by the Statutory Auditor of the Company.

Copies of Un-audited Financial Results alongwith the Limited Review Report thereon issued by the Statutory Auditor are enclosed herewith.

Further, please note that the said Financial Results are also being published in the newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The meeting of the Board of Directors commenced at 02:30 P.M and concluded at 05:00 P.M.

We request you to kindly take the above information on your records for further disseminate.

Thanking you,

Yours faithfully,  
**For Pearl Polymers Limited**

**Priyanka**  
**Company Secretary & Compliance Officer**  
**ACS 36870**  
**Enclosed: as above**

**PEARL POLYMERS LIMITED**  
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1	<b>Income</b>						
	a) Revenue from Operations	4,265.96	4,668.82	3,705.49	8,934.78	8,490.55	18,100.94
	b) Other Income	45.48	23.28	26.38	68.76	65.40	178.73
	<b>Total Revenue</b>	<b>4,311.44</b>	<b>4,692.10</b>	<b>3,731.87</b>	<b>9,003.54</b>	<b>8,555.95</b>	<b>18,279.67</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	2,701.68	2,836.35	2,016.15	5,538.03	4,565.78	9,860.90
	b) Purchase of Stock in Trade	53.58	25.37	42.71	78.95	403.66	848.83
	c) Changes in Inventories of finished goods, work in progress and stock in trade	2.02	(51.02)	201.57	(49.00)	240.89	269.79
	d) Employees Benefit Expenses	438.95	480.90	446.83	919.85	908.72	1,901.42
	e) Finance Cost	131.16	116.77	125.25	247.93	236.90	457.40
	e) Depreciation & Amortization Expenses	155.20	159.05	147.64	314.25	301.06	589.64
	f) Other Expenditure	1,116.97	1,320.98	968.00	2,437.95	2,212.30	4,788.88
	<b>Total Expenses</b>	<b>4,599.56</b>	<b>4,888.40</b>	<b>3,948.15</b>	<b>9,487.96</b>	<b>8,869.31</b>	<b>18,716.86</b>
3	<b>Profit/(Loss) before exceptional items and tax {1-2}</b>	<b>(288.12)</b>	<b>(196.30)</b>	<b>(216.28)</b>	<b>(484.42)</b>	<b>(313.36)</b>	<b>(437.19)</b>
4	Exceptional Items { Income / (Exps)}	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax {3-4}</b>	<b>(288.12)</b>	<b>(196.30)</b>	<b>(216.28)</b>	<b>(484.42)</b>	<b>(313.36)</b>	<b>(437.19)</b>
6	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(174.04)
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(174.04)</b>
7	<b>Net Profit/(Loss) for the period {5-6}</b>	<b>(288.12)</b>	<b>(196.30)</b>	<b>(216.28)</b>	<b>(484.42)</b>	<b>(313.36)</b>	<b>(263.15)</b>
8	<b>Other Comprehensive Income (net of tax)</b>	<b>0.12</b>	<b>0.32</b>	<b>6.79</b>	<b>0.44</b>	<b>13.49</b>	<b>42.03</b>
	a) Item that will not be reclassified to statement of Profit & Loss	0.12	0.32	6.74	0.44	13.49	42.03
	b) Item that will be reclassified to statement of Profit & Loss	-	-	0.05	-	-	-
9	<b>Total Comprehensive Income (after tax) {7+8}</b>	<b>(288.00)</b>	<b>(195.98)</b>	<b>(209.49)</b>	<b>(483.98)</b>	<b>(299.87)</b>	<b>(221.12)</b>
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,346.29
12	<b>Earning per Share (not annualised) (in Rs.)</b>						
	(Equity share par value Rs.10 each)						
	-Basic	(1.71)	(1.17)	(1.29)	(2.88)	(1.86)	(1.56)
	-Diluted	(1.71)	(1.17)	(1.29)	(2.88)	(1.86)	(1.56)

*MS*

Statement of Assets and Liabilities:		(Rs. in Lacs)	
	Particulars	For the Period ended	For the year ended
		30.09.2018	31.03.2018
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property Plant & Equipment	5,181.23	5,431.68
(b)	Capital work-in-progress	-	10.80
(c)	Investment Property	25.57	25.88
(d)	Other Intangible Assets	23.73	10.66
(e)	Financial Assets		
	(i) Investments	208.30	208.30
	(ii) Loans	251.71	266.54
	(iii) Other Financial Assets	-	-
(f)	Other Non-Current Assets	15.14	31.45
	<b>Sub-total - Non-Current Assets</b>	<b>5,705.68</b>	<b>5,985.31</b>
2	<b>Current assets</b>		
(a)	Inventories	2,243.86	2,217.62
(b)	Financial Assets		
	(i) Investments	3.77	6.29
	(ii) Trade Receivables	4,131.31	4,781.10
	(iii) Cash and Cash Equivalents	267.42	337.65
	(iv) Loans	34.30	12.00
	(v) Other Financial Assets	14.71	16.10
(c)	Current Tax Assets (Net)	23.49	21.64
(d)	Other Current Assets	320.17	310.49
	<b>Sub-total - Current Assets</b>	<b>7,039.03</b>	<b>7,702.89</b>
	<b>TOTAL - ASSETS</b>	<b>12,744.71</b>	<b>13,688.20</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	1,682.68	1,682.68
	Other Equity	2,862.31	3,346.30
	<b>Sub total - Equity</b>	<b>4,544.99</b>	<b>5,028.98</b>
2	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	586.31	658.98
	(ii) Deferred Tax Liabilities (Net)	339.20	339.20
	(iii) Other Non Current Liabilities	276.80	276.80
	(iv) Provisions	141.44	170.08
	<b>Sub-total - Non-Current Liabilities</b>	<b>1,343.75</b>	<b>1,445.06</b>
3	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	2,240.21	2,303.07
	(ii) Trade Payables	3,855.76	4,290.11
	(iii) Other financial Liabilities	169.19	184.36
(b)	Other Current Liabilities	573.74	413.59
(c)	Provisions	17.07	23.03
	<b>Sub-total - Current Liabilities</b>	<b>6,855.97</b>	<b>7,214.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,744.71</b>	<b>13,688.20</b>

**NOTES:**

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- The Company is in the business of manufacturing and has only one reportable segment.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: Mumbai

Dated: 14th November, 2018

For Pearl Polymers Ltd

(Varun Seth)

(Whole Time Director)

DIN-00017552



**SEHGAL MEHTA & CO.**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Report on Financial Results Pursuant to the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors  
Pearl Polymers Ltd.

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, principles and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

Place: New Delhi  
Date : 14<sup>th</sup> November 2018



For Sehgal Mehta & Co.  
(Chartered Accountants)  
FRN-003330N  
  
(CA Naresh Khanna)  
Partner  
M.No. 081482

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