

May 23, 2020

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

NSE CODE:AARTIIND

Dear Sir / Madam,

Sub: Intimation regarding receipt of a Request from the Promoters/ Promoter Group of the Company seeking re-classification from “Promoter and Promoter Group” category to “Public” category in accordance with Regulation 31A of the Securities Exchange Board of India (LODR) Regulations, 2015 (“Listing Regulations”).

Ref: Regulation 30 and 31 A (8) of the Listing Regulations.

This is to inform that Company has received request from following members of “Promoter / Promoter Group” requesting the Company to re – classify them from “Promoter / Promoter Group Category” to “Public Category” in accordance with Regulation 31A of Listing Regulations.

Sr. No	Name of the Promoter/ Promoter Group		Number of Shares Held	% of Shares Held
	First Holder	Second Holder		
1	Dilip Tejshi Dedhia	Nimesh Dilip Dedhia	92,000	0.05
2	Bhavesh Bachubhai Mehta	-	3,43,280	0.20
3	Bhavesh Bachubhai Mehta	Alka Bhavesh Mehta	1,71,512	0.10
	Total		6,06,792	0.35

The letters received from above members for re – classification will be placed before the Board of Directors of the Company in the Board meeting scheduled to be held on May 25, 2020. The above re-classification shall be subject to the approval of the Board of Directors, Members of the Company and Stock Exchanges Approval.

Members seeking re – classification have confirmed that they are not engaged in the management of the company and also do not have any ability to control the Management or Policy decisions of the Company in any manner. None of their act would influence the decision taken by the Company.



The members have confirmed that they comply with the requirements of Regulation 31A(3)(b) of the SEBI Listing Regulations, 2015 as below -

- a. They, together do not hold more than ten per cent of the total Voting Rights in the Company;
- b. They do not exercise control over the affairs of the Company directly or indirectly;
- c. They do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d. They do not represent on the board of directors (including not having a nominee director) of the Company;
- e. They do not act as a key managerial person in the Company;
- f. They are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- g. They are not fugitive economic offenders
- h. They would continue to comply with the requirements as mentioned in Regulation 31A(4) of the SEBI Listing Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,
For **AARTI INDUSTRIES LIMITED**



RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526