

# piccadily

14/02/2019

The Manager,  
BSE Limited,  
Phiroze Jeejee Bhoy Towers,  
Dalal Street, Mumbai

Sub: Compliance of Regulation 33 of SEBI Listing Obligations (Disclosure requirements) Regulations 2015

Scrip Code: 507498

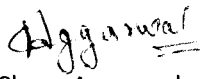
Dear Sir/Madam,

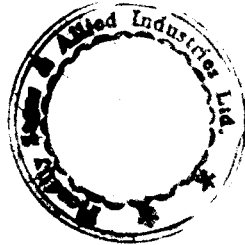
The Board of Directors at their meeting held on 14/02/2019 have approved and taken on record Unaudited Financial results for the quarter & nine months ended on 31/12/2018.

Copy of the results along with Limited review report is enclosed herewith.

Thanking You,  
Sincerely yours,

For Piccadily Sugar & Allied Industries Ltd

  
Charu Aggarwal  
Company Secretary



## **Piccadily Sugar & Allied Industries Ltd.**

**CIN No. : L15424PB1993PLC013137**

**Regd. Office:** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-1764-242027, 242501

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph.: 0172-4660993-994  
Website : [www.psailpatran.com](http://www.psailpatran.com) E-mail : [piccadilygroup34@rediffmail.com](mailto:piccadilygroup34@rediffmail.com)



**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.No. 3026, Sector 27-13  
Chandigarh - 160019  
98883-81668, 98724-31546  
enaggarwalsahil@gmail.com

To  
Board of Directors  
Piccadily Sugar & Allied Industries Limited  
Jakhai Road, Patran, Dist.  
Patiala, Punjab

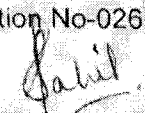
Sir(s)

We have reviewed the unaudited financial results of Piccadily Sugar & Allied Industries Limited for the quarter ended 31/12/2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February 2019. Our responsibility is to issue a report on these financial statements based on our review.

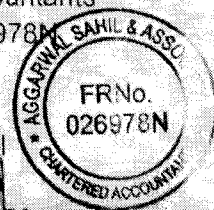
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act,2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026978N

  
Sahil Aggarwal  
(Partner)

M. No. 523881



Place: Patran  
Date : 14/02/2019

STANDALONE

## PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhai Road, Patran  
Distt. - Patiala (Punjab)STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2018

Sr. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended			(Rs. In lakhs)	
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	Year ended	
		(1) Unaudited	(2)	(3)	(4) Unaudited	(5) Audited	(6) Audited		
1.	Revenue from Operations	795.46	831.82	170.95	2289.93	509.15	721.66		
	Gross Sales	0.00	0.00	0.00	0.00	19.59	66.28		
	Other Operating Revenue	795.46	831.82	170.95	2289.93	528.74	787.93		
	Total Revenue from Operations	8.34	0.85	1.16	18.11	156.78	265.45		
	Other Income	803.80	832.67	172.11	2308.04	685.52	1053.38		
2.	Total Income	245.94	248.48	49.59	730.18	49.59	1.15		
	Expenses	0.00	0.00	0.00	0.00	0.00	0.00		
	(a) Cost of Materials consumed	13.13	17.58	15.27	-3.00	95.29	274.07		
	(b) Purchase and related cost of stock in trade								
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	106.72	173.86	0.00	384.76	0.00	0.00		
	(d) Excise duty on sale of goods	47.51	42.89	13.34	115.64	38.26	57.80		
	(e) Employee benefits expense	16.20	13.38	0.58	41.36	2.01	26.36		
	(f) Finance costs	83.28	88.62	54.86	242.32	163.98	253.21		
	(g) Depreciation and amortization expense	16.90	18.09	8.72	48.84	29.61	42.50		
	(h) Power, fuel etc.	251.70	367.15	54.11	928.18	337.54	388.16		
	(i) Other expenses	781.40	970.06	196.47	2488.28	716.28	1043.25		
3.	Total Expenses	22.40	(137.39)	(24.36)	(180.24)	(30.76)	10.13		
4.	Profit/(loss) before exceptional items and tax (1-2)	41.09	0.00	0.00	107.63	0.00	0.00		
5.	Profit/(loss) before tax (3+4)	63.49	(137.39)	(24.36)	(72.61)	(30.76)	10.13		
6.	Tax Expense								
	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00		
	- Deferred Tax	-19.50	-16.58	-7.23	-19.50	(10.12)	0.79		
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00		
7.	Net Profit (5-6)	82.99	(120.81)	(17.13)	(53.11)	(20.64)	9.34		
8.	Other Comprehensive Income								
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
9.	Total comprehensive income (after tax)	82.99	(120.81)	(17.13)	(53.11)	(20.64)	9.34		
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	121.88	(35.39)	31.08	103.44	135.23	289.71		
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)	0.39	(0.55)	(0.07)	(0.23)	(0.09)	0.04		
	- Basic	0.39	(0.55)	(0.07)	(0.23)	(0.09)	0.04		
	- Diluted								

For &amp; on behalf of the Board

Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719PLACE: PATRAN  
DATED: 14.02.2019

**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

**Regd. Office : Jakhhal Road, Patran**

**Distt. - Patiala (Punjab)**

**NOTES TO STANDALONE RESULTS :**

- 1** The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2** Effective from 1st April, 2018 the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April, 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 3** The figures of the quarter ended December 31, 2018 are the balancing figures between unaudited figures in respect of the Nine months ended December 31, 2018 and the unaudited figures in respect of the Half year ended September 30, 2018 which were subjected to limited review.
- 4** The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 5** The above results were reviewed by Audit Committee on February 12, 2019 and then approved by the Board of Directors in their meeting held on February 14, 2019.

**Limited Review**

The statutory auditors have completed the Limited Review for the Nine months ended December 31, 2018. The Limited Review Report for the Nine months ended December 31, 2018 does not have any impact on the above Results and Notes.



**For and on behalf of the Board**

**Devinder Sharma**  
**(Whole Time Director)**  
**DIN No. 03264719**

**PLACE: PATRAN**  
**DATED: 14.02.2019**