

May 12, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 93 room hotel at Malad, Mumbai under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by August, 2022.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this hotel.

Please find attached herewith the copy of the press release in above regard.

We would like to further inform that Red Fox Hotel, Chandigarh ("Hotel"), a 102 room Hotel operated by the Company and taken on lease by Fleur Hotels Private Limited ("Fleur"), a subsidiary of the Company, has stopped operations effective 11th May, 2022 in terms of consensus before the Hon'ble High Court of Punjab & Haryana at Chandigarh between the lessor of the Hotel and Fleur to handover the physical possession of the Hotel on or before 15th May, 2022.

The aforesaid hotel earned total income of ~ Rs. 3.26 Cr during the Financial Year 2021(October 2020 to March 2021) and close of operations has no significant impact on the Net worth of the Company.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited


Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Malad, Mumbai

New Delhi, 12th May 2022: Lemon Tree Hotels Limited announced its latest hotel signing – Lemon Tree Hotel, Malad, Mumbai. This hotel, owned by Anmol Fluid Control Products Private Limited is expected to be operational under the Lemon Tree Hotel brand by August 2022, and shall be managed by Carnation Hotels Private Limited, a subsidiary and the management arm of Lemon Tree Hotels Limited.

Malad is a prominent residential cum commercial locality situated in the western part of Mumbai. It is a developing area driven by proximity to employment hubs, educational institutions, world class healthcare facilities and recreational centers. Malad enjoys excellent connectivity to major areas of Mumbai, through the western line, SV Road, Goregaon- Malad Link Road and the Western Express Highway.

Located next to Inorbit Mall, this property will feature 93 well-appointed rooms, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room and a fitness centre for recreation.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited commented, "We are delighted to expand our reach in Mumbai with our valued partner Anmol Fluid Control Products Private Limited. The city holds immense business and tourism potential, and is a preferred destination especially for business travellers. With our widespread reach, we feel that this hotel will add value to our guests."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,250 rooms in 84 hotels across 52 destinations in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,600 rooms in 108 hotels across 65 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

