



**Date:** May 31, 2022

To Department of Corporate Services, <b>BSE Ltd.</b> P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department <b>The National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

**Sub.: Statement of Deviation or Variation in utilization of funds raised through Preferential issue**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that there has been no deviation in the utilization of proceeds of the Preferential issue for the quarter ended March 31, 2022 as mentioned in the objects of the offer letter in Form PAS-4.

Please find enclosed herewith the Statement of Deviation or Variation in utilization of proceeds of preferential issue of the Company for the quarter ended March 31, 2022.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby request you to take the same on record.

Thanking You,  
**For Thomas Scott (India) Limited**

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**Brijgopal Bang**  
**Managing Director**  
**DIN: 00112203**

Encl: As above



**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of the listed Entity</b>	Thomas Scott (India) Limited
<b>Mode of Fund raising</b>	Preferential Issue
<b>Date of Raising funds</b>	December 1, 2021 (Date of allotment o warrants) March 31, 2022 (Date of conversion of 1 <sup>st</sup> tranche of warrants into equity shares)
<b>Amount Raised</b>	Rs. 1,03,07,50,000/- (Rs. 2,57,68,750/- i.e. 25% of the total amount received for warrants issued and Rs. 3,02,72,728.5/- i.e. 75% balance received for 21,24,402 warrants converted into equity shares)
<b>Report filed for the Quarter ended</b>	March 31, 2022
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If yes, Date of shareholders' Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the Auditors, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable



Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to Applicable object	Remarks, if any
Not Applicable as there are no deviations from the Objects stated in the offer letter in Form PAS-4.						

Thanking You,  
For Thomas Scott (India) Limited,

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**Brijgopal Bang**  
Managing Director  
DIN: 00112203