



### Online Filing

SECY/ SE / 2023 / 91 - 92  
Date: 16<sup>th</sup> March, 2023

To,  
The Secretary,  
**BSE Limited**  
Department of Corporate Services  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

### **SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
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PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

Dear Sir / Madam,

Sunflag Iron and Steel Co Limited ("Sunflag / the Company") were allotted 6,00,00,000 (six crore) 0% Optionally Fully Convertible Debentures (OFDC's) by Lloyds Metals and Energy Limited ("LMEL") vide their Board Resolution dated 15<sup>th</sup> June, 2022. As per the terms of the issuance and allotment of the said OFCD's, they were due for conversion after 9 months but before 18 months from the date of allotment and hence, they were due for conversion after 14<sup>th</sup> March, 2023 but before 14<sup>th</sup> December, 2023. The said issuance was approved by the Members of LMEL vide Postal Ballot resolution dated 04<sup>th</sup> June, 2022.

In accordance with the same we wish to inform that the Company has exercised its option of conversion of 6,00,00,000 (six crore) 0% OFCD's issued and allotted by LMEL into 6,00,00,000 (six crore) equity shares of face value of Re. 1/- (Rupee One each) i.e., conversion ratio of 1:1.

LMEL in its Board Meeting held on Thursday, 16<sup>th</sup> March, 2023 converted and allotted the said 0% 6,00,00,000 OFCD's in to 6,00,00,000 equity shares of LMEL.

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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The detailed disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the aforesaid Regulations, is attached as '**Annexure A**'.

You are requested to place the aforesaid information on records.

Sincerely,  
For **Sunflag Iron and Steel Company Limited**

**CS Ashutosh Mishra**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: ACS – 23011**

## Annexure-A

### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a.	Name of the target entity, details in brief such as size, turnover etc	Lloyds Metals and Energy Limited (“LMEL”) - A Public Limited Listed entity having its Registered Office at Plot No A 1-2, MIDC Area, Ghugus, Chandrapur, Maharashtra – 442505
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
c.	Industry to which the entity being acquired belongs;	Metals, Mining and Power Generation
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Board Resolution of LMEL dated 15 <sup>th</sup> June, 2022
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
d.	Indicative time period for completion of the acquisition;	Board Resolution of LMEL dated 15 <sup>th</sup> June, 2022
e.	Nature of consideration - whether cash consideration or share swap and details of the same;	Board Resolution of LMEL dated 15 <sup>th</sup> June, 2022
f.	Cost of acquisition or the price at which the shares are acquired;	Rs. 204.35/-
g.	Percentage of shareholding / control acquired and / or number of shares acquired;	6,00,00,000 Equity shares pursuant to conversion representing 11.89% in the total voting equity share capital of the Company.
h.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Board Resolution of LMEL dated 15 <sup>th</sup> June, 2022