

Date: September 14,2020

To
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Press Release

Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 540654

Dear Sir/Madam

Please find enclosed herewith the Press Release issued by the Company announcing robust results for the first quarter ended on June 30, 2020 and major development by the Company during this quarter.

Kindly take note of the same.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Swati Arora
Company Secretary & Compliance Officer
Mem. No.- A44529

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

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EARNING SYNOPSIS:

- ❖ On Consolidated basis for the Q1 FY2020-21,
 - PAT: INR 20.65 Mn (robust growth of 77% on y-o-y basis)
 - Revenues: INR 59.61 Mn (jumped by 19% on y-o-y basis)
 - EBITDA: INR 34.82 Mn
- ❖ EBITDA and PAT margins stood at 58% and 35% respectively.
- ❖ Expansion of Margin is essentially driven by the success of the products of DocExa and Makebot as well as cost control efforts taken by the Company.

Mumbai, September 14, 2020: GlobalSpace Technologies Limited, one of the leading HealthTech and EduTech digital platform provider, announced robust results for the first quarter ended on June 30, 2020.

Quarterly Comparisons:

On a consolidated basis, total revenue in the first quarter stood at INR 59.63 Mn, 19% higher than INR 50.31 Mn in the same quarter last year. EBITDA amounted to INR 34.82 Mn in Q1FY2021 as against INR 19.28 Mn in Q1FY2020 with margins of 58%. Profit after tax (PAT) registered an impressive growth of 77% to INR 20.65 Mn in Q1FY21 from INR 11.66 Mn in Q1FY20 with the margin of 35%.

Commenting on the performance, Mr. Krishna Singh, Founder & CMD, 'We are pleased with our performance during this challenging quarter as we have managed to achieve steady growth despite lockdown and office shut down. The company has registered substantial improvement in profitability led by our product platforms and cost control efforts. Our focussed efforts on two of the key verticals – Healthcare & Education has contributed to the improved performance of the company. We have achieved standalone net profit of INR 20.65 Mn for this period and have posted 19% y-o-y growth in top-line. Moreover, our EBITDA margin has also improved and thus to better profitability. We have seen great traction in both the verticals healthtech as well as Edutech due to this unprecedented time of Covid-19. For our DocExa platform, we have witnessed 28,700 doctor's registration till date and we can foresee a higher demand going forward. We are very proud to say that DocExa is fully compliant with the guidelines of Government of India.'

He further added, 'Going forward, our strategic association with MediApp, a firm step towards truly integrated comprehensive digital healthcare ecosystem, is going to enhance the overall viability of DocExa platform. It will create one of India's largest Digital healthcare network by instantly connecting the Doctor network of DocExa with MediApp's network of over 43000 Pharmacies. With this initiative, DocExa's end customers will have the opportunity to buy generic medicines from Neighbourhood e-Pharmacy. The company's edge in both the verticals is likely to be the major

growth driver for the company in coming years. During the quarter, Makebot contributed to the revenues from international markets as well, which we expect to be one of the major contributors to our future growth.'

Major Development done by the company during this quarter:

The company has made strategic tie-up with two marquee logo – Macleods Pharma and Cadila Pharma to its client list. By this DocExa is emerging to be one of the leading Virtual Consultation App, which is first of its kind Artificial Intelligence (AI) enabled. In addition to these, Makebot has introduced National STEAM Olympiad (NSTO) and got students participating from leading school chains like - Euro, Poddar, Vibgyor, DPS, Dhirubhai International/ School, etc. Makebot offers unified solution on experiential learning for students across all grades using STEAM pedagogy of teaching Science, Technology, Engineering, Arts and Mathematics.

Rs. In Mn.	Q1FY2021	Q1FY2020	% YoY	FY2020	FY2019	% YoY
Total Revenue	59.61	50.31	19	259.22	155.12	67
EBITDA	34.82	19.28	81	65.86	65.01	1
EBITDA Margin (%)	58	38		25	42	
PAT	20.65	11.66	77	28.52	12.15	135
PAT Margin (%)	35	23		11	8	
EPS	1.8	1.02		2.49	1.06	

About GlobalSpace Technologies Limited:

GlobalSpace Technologies is a Digital, Mobility, Analytics, AI & Cloud technology Company providing integrated Healthtech platforms to major stakeholders of Healthcare domain. GSTL’s software product platforms and solutions enable large and medium enterprises embrace mobility & digital technology for their business enhancement. In addition to Pharma, GlobalSpace has been pioneer in creating solutions for Doctors & Channel to create a 360-degree digital healthcare ecosystem.

Apart from Health Tech, Globalspace is doing some path breaking innovation in Edutech industry with its subsidiary Makebot. Makebot is already India’s leading STEAM education platform with more than 1200 School using its platform to impart STEAM learning to its students.

Reference websites

www.docexa.com

www.makebot.in

www.globalspace.in

For further Information kindly get in touch at:

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