



February 21, 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512329

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary.

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary in Jebel Ali Free Zone, Dubai in the name of “**SG Mart FZE**”.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in Annexure 1 enclosed.

We request you to please take the same on record.

**Yours faithfully,
For SG Mart Limited**

**Sachin Kumar
Company Secretary
ICSI M. No. A61525**

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered & Corporate Off: Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, Delhi-110034, India
Tel: +91 - 9205556113 | Email: compliance@sgmart.co.in
Website: www.sgmart.co.in | CIN: L46102DL1985PLC426661

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	SG Mart FZE is incorporated as wholly owned subsidiary of SG Mart Limited in Jebel Ali Free Zone, Dubai Subscribed Capital: 10 fully paid up equity shares of 5000 AED each Size/Turnover: Nil SG Mart FZE being a newly incorporated entity, it is yet to commence business operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable, as SG Mart FZE is a newly incorporated wholly owned subsidiary of SG Mart Limited.
3	Industry to which the entity being acquired belongs	Trading of building material products
4	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SG Mart FZE is incorporated with the object to expand its trading of building material products business in Dubai
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration whether cash consideration or share swap and details of the same;	Not Applicable
8	Cost of acquisition or the price at which the shares are acquired;	50000 AED being the initial paid-up share capital
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% (Wholly Owned Subsidiary)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SG Mart FZE is newly incorporated company and is yet to commence its business operations.

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered & Corporate Off: Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, Delhi-110034, India

Tel: +91 - 9205556113 | Email: compliance@sgmart.co.in

Website: www.sgmart.co.in | CIN: L46102DL1985PLC426661