



October 19, 2023

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at its meeting held today i.e. October 19, 2023, considered, noted and approved the following matters and pertinent details are provided in the attached annexure.

- Retirement of Mr. Deepak Chindarkar as Chief Financial Officer of the Company (Annexure 1)
- Appointment of Mr. Hari Singudasu as Chief Financial Officer of the Company (Annexure 2)
- Appointment of Mr. Amit Koul as Vice President-Abrasives designated as Senior Management Personnel of the Company (Annexure 3)

The said information is also available on the website of the Company, www.grindwellnorton.co.in.

The Board Meeting commenced at 3:00 p.m. IST and concluded at 4:15 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: As above.



Annexure 1

Retirement of Mr. Deepak Chindarkar as Chief Financial Officer of the Company

The Board of Directors at its meeting held today i.e. October 19, 2023 taken on record the retirement of Mr. Deepak Chindarkar with effect from December 31, 2023.

The Board of Directors place on record their appreciation for the significant contribution made by Mr. Deepak Chindarkar as a Chief Financial Officer of the Company. Mr. Chindarkar brought insights, experience and made a significant contribution to the Company. He leaves behind a strong organization that will take the Company to the next level.



Annexure 2

Appointment of Mr. Hari Singudasu as Chief Financial Officer of the Company

Based on the recommendation of Nomination and Remuneration Committee and approval of the Audit Committee. The Board of Directors at its meeting held today i.e. October 19, 2023, appointed Mr. Hari Singudasu as Chief Financial Officer of the Company, effective from January 1, 2024, consequent to the retirement of Mr. Deepak Chindarkar with effect from December 31, 2023.

Mr. Hari Singudasu is associated with the Company with more than two decades. He started his career in the Company as Plant Finance Controller- Mora and had a highly successful stint in various business segments within Abrasives including Head of Abrasives Business.

He holds a professional degree from Institute of Cost and Works Accountant of India and also holds Post Graduate Diploma in Management from Institute of Rural Management, Anand.

His professional qualification and extensive business acumen will immensely benefit the Company. His tenure will last until his resignation or until he reaches the retirement age, whichever is earlier

Mr. Hari Singudasu is not related to any of the Directors or Key Managerial Personnel or any of their relatives.



Annexure 3

Appointment of Mr. Amit Koul as Vice President-Abrasives designated as Senior Management Personnel of the Company

Based on the recommendation of Nomination and Remuneration Committee the Board of Directors at its meeting held today i.e. October 19, 2023, appointed Mr. Amit Koul as Vice President-Abrasives designated as Senior Management Personnel of the Company, effective from January 1, 2024, succeeding Mr. Hari Singudasu, Vice President -Abrabives, who is been appointed as Chief Financial Officer of the Company.

Mr. Amit Koul is associated with the Company for more than two decades and worked at various positions in the Company and before taking over this role, he was associated with Abrasives Business as General Manager – Sales & Marketing, and also as Business Head for Bonded, Thin Wheels, Construction Products and Adhesive& Sealents . He holds BE in Mechanical Engineering with vast business and marketing experience. Mr. Amit Koul currently is in full time employment within the Company.

Mr. Amit Koul is not related to any of the Directors or Key Managerial Personnel or any of their relatives.