

Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423

CIN: L24234KA1978PLC003417

www.biocon.com

May 21, 2021

| То | То |
|----------------------------------|--|
| The Manager, | The Manager, |
| BSE Limited | National Stock Exchange of India Limited |
| Department of Corporate Services | Corporate Communication Department |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, Bandra Kurla Complex |
| Dalal Street, Mumbai – 400 001 | Mumbai – 400 050 |
| Scrip Code - 532523 | Scrip Symbol - Biocon |

Subject: Order passed by the Adjudicating Officer of Securities and Exchange Board of India ('SEBI').

Dear Sir/Madam,

The Adjudicating Officer of SEBI has imposed a monetary penalty of Rs. 9 lakhs on the Company vide Order May 19, 2021, in relation to an alleged violation of Code of Conduct for prevention of insider trading by a designated person during the trading window closure period. The Company is reviewing the order and will take necessary further steps in the matter.

The Order is available on the SEBI website (<u>www.sebi.gov.in</u>). There is no material impact of the monetary penalty imposed on the Company, and this disclosure is being made as a matter of good governance.

Biocon Limited remains committed to implementing highest levels of governance and compliance with applicable regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

For Biocon Limited

Mayank Verma Company Secretary and Compliance Officer