



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

ho@gsfcltd.com

NO.SEC/COR GOV/2019

14th November, 2019

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs,

Subject: disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in accounting standards for the half year ended 30th September, 2019

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

CS V. V. Vachhrajani
Company Secretary &
Sr. Vice President (Legal & GST)

Encl: as mentioned above

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ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company



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Consolidated disclosure of Related Party Transactions and balances for the half-year ended September 30, 2019

The Company's related parties consist of Subsidiary Company GSFC Agrotech Ltd., Subsidiary of Subsidiary - Gujarat Arogya Seva Pvt. Ltd., Associate companies - Gujarat Green Revloution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resouces Inc. and KMP. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of services with its associates. Transactions and balances with its subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half-year ended September 30, 2019 and balances outstanding as at September 30, 2019

(` in lakhs)

Particulars	Associates	KMP	Total
A. Details of Transactions			
Services Received	135		135
Expenses Recovered	132		132
Finance Taken	25,000		25,000
Finance Repaid	15,000		15,000
Interest expense	302		302
Dividend received	6		6
Remuneration		62	62
B. Balances Outstanding			
Outstanding balance-Payable	-42		-42
Outstanding balance-Receivable	94		94
Balance payable in respect of Borrowings	10,000		10,000

Compensation of Key Managerial Personnel for the half-year ended September 30, 2019	(` in lakhs)
Short term benefits	56
Post- employment benefits	3
Long term benefits	3
Total	62

