

Date: May 11, 2023

To

1. **National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051  
Fax No.: 2659 8237-38  
**Ref: NSE Symbol – RSYSTEMS**
2. **BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.  
Fax No. 2272 2037/2039/ 2041/ 20 61  
**Ref: Company Code No. 532735**
3. **R Systems International Limited**  
GF-1-A, 6, Devika Tower  
Nehru Place  
New Delhi 110019

Dear Sir / Madam,

**Sub: Updates to the Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 by promoter group of R Systems International Limited (“Company”)**

This is in continuation of the disclosure submitted by us on April 05, 2023 and amended disclosure dated April 21, 2023, as requested by National Stock Exchange of India Limited and BSE Limited, under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST”) in the prescribed format to the National Stock Exchange of India Limited and BSE Limited (collectively, the “Stock Exchanges”).

We would like to inform you that pursuant to the Share Purchase Agreement dated November 16, 2022, as amended on March 21, 2023 (“Share Purchase Agreement”), executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as “Sellers.”) and BCP Asia II Topco II Pte. Ltd. (“Acquirer”), on May 10, 2023 the Acquirer has acquired an aggregate of 6,11,29,969 equity shares of the Company from the Sellers constituting 51.67% of the paid up share capital of the Company on a fully diluted basis, in the following manner:

S. No.	Name of the Sellers	Number of Shares	% (percentage)	Acquirer
1.	Mr. Satinder Singh Rekhi	74,03,456	6.258%	BCP Asia II Topco II Pte. Ltd.
2.	Mrs. Harpreet Rekhi	50,99,389	4.310%	BCP Asia II Topco II Pte. Ltd.
3.	The Satinder and Harpreet Rekhi Family Trust	1,17,02,623	9.892%	BCP Asia II Topco II Pte. Ltd.
4.	Mr. Sartaj Singh Rekhi	1,86,76,248	15.787%	BCP Asia II Topco II Pte. Ltd.
5.	Mr. Ramneet Singh Rekhi	1,62,36,331	13.724%	BCP Asia II Topco II Pte. Ltd.
6.	Mr. Jagmohan Singh Walia	12,72,389	1.076%	BCP Asia II Topco II Pte. Ltd.
7.	Mrs. Amrita Rekhi	100	0.000%	BCP Asia II Topco II Pte. Ltd.
8.	Mrs. Kuldeep Baldev Singh	3,71,908	0.314%	BCP Asia II Topco II Pte. Ltd.
9.	Mrs. Anita Behl	3,67,525	0.311%	BCP Asia II Topco II Pte. Ltd.

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI SAST on behalf of the promoter group of R Systems International Limited.

We request you to take the above on record.


Yours faithfully,

**For and on behalf of the Promoter and Promoter Group**



**Dr. Satinder Singh Rekhi**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Satinder Singh Rekhi List of PAC is attached as Annexure-I.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	74,03,456	6.258	6.258
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	74,03,456	6.258	6.258
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights <sup>Refer Note 1</sup> acquired/sold	74,03,456	6.26	6.26
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	74,03,456	6.258	6.258
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"></p> <p>Satinder Singh Rekhi Signature of the acquirer / seller / Authorised Signatory</p> <p>Place: NOIDA Date: May 11, 2023</p>			

**ANNEXURE I**

**LIST OF PERSONS ACTING IN CONCERT**

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert




**Satinder Singh Rekhi**

**Place: NOIDA**

**Date: May 11, 2023**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi) List of PAC is attached as Annexure-I.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	1,17,02,623	9.892	9.892
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,17,02,623	9.892	9.892
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights-acquired/sold <sup>Refer Note 1</sup>	1,17,02,623	9.892	9.892
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	1,17,02,623	9.892	9.892
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, we have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p>For The Satinder and Harpreet Rekhi Family Trust</p> <p></p> <p>Satinder Singh Rekhi Signature of the acquirer / seller / Authorised Signatory</p> <p>Place: NOIDA</p> <p>Date: May 11, 2023</p>			

**ANNEXURE I**

**LIST OF PERSONS ACTING IN CONCERT**

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
1	Mr. Satinder Singh Rekhi	Foreign Promoter
2	Mrs. Harpreet Rekhi	Foreign Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Foreign Promoter

<b>S. No</b>	<b>Name of Shareholder</b>	<b>Category</b>
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert

**For The Satinder and Harpreet Rekhi Family Trust**



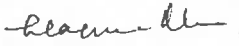
**Satinder Singh Rekhi**

**Place: Place: NOIDA**

**Date: May 11, 2023**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Harpreet Rekhi List of PAC is attached as Annexure-1.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	50,99,389	4.310	4.310
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	50,99,389	4.310	4.310
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights <del>acquired</del> /sold <sup>Refer Note 1</sup>	50,99,389	4.310	4.310
g) Voting rights (VR) <del>acquired</del> /sold otherwise than by shares <sup>Refer Note 1</sup>	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired</del> /sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	50,99,389	4.310	4.310
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ranmeet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"></p> <p>Harpreet Rekhi Signature of the acquirer / seller / Authorised Signatory Place: NOIDA Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert



Harpreet Rekhi


Place: Noida

Date: May 11, 2023



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Sartaj Singh Rekhi List of PAC is attached as Annexure-I		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	1,86,76,248	15.787	15.787
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,86,76,248	15.787	15.787
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold <sup>Refer Note 1</sup>	1,86,76,248	15.787	15.787
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	1,86,76,248	15.787	15.787
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o) <sup>Refer Note 1</sup>	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Voting arrangement under the Share Purchase Agreement dated November 16, 2022, as amended by the amendment agreement to the share purchase agreement dated March 21, 2023 ("Share Purchase Agreement").		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
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Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ranmeet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"></p> <p>Sartaj Singh Rekhi Place: Singapore Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert



Sartaj Singh Rekhi

Place: Singapore

Date: May 11, 2023

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Ramneet Singh Rekhi List of PAC is attached as Annexure-1.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	1,62,36,331	13.724	13.724
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,62,36,331	13.724	13.724
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights <del>acquired/sold</del> <sup>Refer Note 1</sup>	1,62,36,331	13.724	13.724
g) Voting rights (VR) <del>acquired/sold</del> otherwise than by shares <sup>Refer Note 1</sup>	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired/sold</del>	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	1,62,36,331	13.724	13.724
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"><i>Ramneet Rekhi</i></p> <p>Ramneet Singh Rekhi Signature of the acquirer / seller / Authorised Signatory Place: USA Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert

Ramneet Rekhi

Ramneet Singh Rekhi

Place: USA

Date: May 11, 2023

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Kuldeep Baldev Singh List of PAC is attached as Annexure-1.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	3,71,908	0.314	0.314
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,71,908	0.314	0.314
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold <sup>Refer Note 1</sup>	3,71,908	0.314	0.314
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	3,71,908	0.314	0.314
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"><i>Kuldeep</i></p> <p>Kuldeep Baldev Singh Signature of the acquirer / seller / Authorised Signatory Place: NOIDA Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert

*Kuldeep*

**Kuldeep Baldev Singh**

**Place: NOIDA**

**Date: May 11, 2023**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Anita Behl List of PAC is attached as Annexure-1		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	3,67,525	0.311	0.311
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,67,525	0.311	0.311
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired/sold <sup>Refer Note 1</sup>	3,67,525	0.311	0.311
g) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	-	-	-
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ranmeet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"><i>Anita Behl</i></p> <p>Anita Behl Signature of the acquirer / seller / Authorised Signatory Place: NOIDA Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert

Anita Behl


Anita Behl

Place: NOIDA

Date: May 11, 2023



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Jagmohan Singh Walia List of PAC is attached as Annexure-1.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights <sup>Refer Note 1</sup>	12,72,389	1.076	1.076
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	12,72,389	1.076	1.076
<b>Details of acquisition/sale:</b>			
f) Shares carrying voting rights <del>acquired/sold</del> <sup>Refer Note 1</sup>	12,72,389	1.076	1.076
g) Voting rights (VR) <del>acquired/sold</del> otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired/sold</del>	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	-	-	-
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"></p> <p><b>Jagmohan Singh Walia</b> Signature of the acquirer / seller / Authorised Signatory Place: Delhi Date: May 11, 2023</p>			

## ANNEXURE I

### LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert



**Jagmohan Singh Walia**

**Place: Delhi**

**Date: May 11, 2023**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED ("Company")		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Amrita Rekhi List of PAC is attached as Annexure-1.		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No <sup>Refer Note 1</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights <sup>refer note 1</sup>	100	0.000	0.000
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	100	0.000	0.000
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights <del>acquired</del> /sold <sup>Refer note 1</sup>	100	0.00	0.00
g) Voting rights (VR) <del>acquired</del> /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired</del> /sold	-	-	-
i) Shares encumbered / invoked/ released by the acquirer	-	-	-
j) Total (f+g+h+i)	100	0.00	0.00
<b>After the acquisition/sale, holding of:</b>			
k) Shares carrying voting rights <sup>Refer Note 1</sup>	-	-	-
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
o) Shares encumbered / invoked/ released by the acquirer	-	-	-
p) Total (k+l+m+n+o)	-	-	-
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer, in terms of the Share Purchase Agreement dated November 16, 2022 as amended by amendment agreement dated March 21, 2023.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On May 10, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 118,303,445/- (Divided into 118,303,445 Equity shares of Re. 1/- each)		
<p>(**) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Note:</p> <p>1. Pursuant to Share Purchase Agreement dated November 16, 2022 and addendum to Share Purchase Agreement dated March 21, 2023 ("SPA") executed between Dr. Satinder Singh Rekhi, Mrs. Harpreet Rekhi, The Satinder and Harpreet Rekhi Family Trust, Mr. Sartaj Singh Rekhi, Mr. Ramneet Singh Rekhi, Mr. Jagmohan Singh Walia, Mrs. Anita Behl, Mrs. Kuldeep Baldev Singh, Mrs. Amrita Rekhi (Collectively referred as "Sellers.") and BCP Asia II Topco II Pte. Ltd. ("Acquirer"), on May 10, 2023 the Sellers have sold to acquirer in aggregate 61,129,969 equity shares representing 51.67% of the voting share capital of the Company and consequently Sellers have ceased to be member of Promoter and Promoter Group of the Company.</p> <p>Please note that at the time of cautious reporting dated on April 05, 2023 and April 21, 2023 consequent to the transfer of control of the Company to Acquirer, the number of shares proposed to be sold under the SPA by Sellers was not certain as it could be in range from a minimum of 4,93,08,876 equity shares up to a maximum of 6,11,29,969 equity shares ("Range"), constraining us to mention the proportionate number of shares/voting rights considering minimum number of shares of the Range.</p> <p>Since the exact number of shares were determined and transferred to Acquirer on May 10, 2023, I have now mentioned the exact numbers of shares transferred to Acquirer.</p>			
<p align="center"></p> <p>Amrita Rekhi Signature of the acquirer / seller / Authorised-Signatory Place: Singapore Date: May 11, 2023</p>			

ANNEXURE I

LIST OF PERSONS ACTING IN CONCERT

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Promoter
2	Mrs. Harpreet Rekhi	Promoter
3	The Satinder and Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Promoter

S. No	Name of Shareholder	Category
4	Mr. Sartaj Singh Rekhi	Member of Promter Group
5	Mr. Ramneet Singh Rekhi	Member of Promter Group
6	Mrs. Amrita Rekhi	Member of Promter Group
7	Mrs Kuldeep Baldev Singh	Member of Promter Group
8	Mrs Anita Behl	Member of Promter Group
9	Mr. Jagmohan Singh Walia	Member of Promter Group
10	Mr. Avirag Jain	Person Acting in Concert



Amrita Rekhi

Place: Singapore

Date: May 11, 2023