



HEG/SECTT/2023

22nd May, 2023

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors have inter-alia approved and taken on record the following at its meeting held today i.e. 22nd May, 2023:

1. Re-appointment of Shri Ravi Jhunjunwala (DIN: 00060972) as Managing Director of the Company.

Shri Ravi Jhunjunwala (DIN:00060972) whose current term is expiring on 12th February, 2024, has been re-appointed as Managing Director of the Company for period of five years from 13th February, 2024 upto 12th February, 2029, upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders. He will continue to act as a Chairman and CEO of the Company as per Articles of Association of the Company and also in terms of amended SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

A brief Profile of Shri Ravi Jhunjunwala is attached as Annexure-1.

Shri Ravi Jhunjunwala is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Shri Ravi Jhunjunwala is a relative of Shri Riju Jhunjunwala, Director of the Company.

2. Re-appointment of Smt. Ramni Nirula (DIN: 00015330) as Independent Director for a second term of five consecutive years.

Smt. Ramni Nirula (DIN: 00015330) whose current term is expiring on 30th October, 2023, has been re-appointed as Independent Director for a second term of five consecutive years from 31st October, 2023 upto 30th October, 2028, upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders.

A brief Profile of Smt. Ramni Nirula is attached as Annexure-2.

HEG LIMITED

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Bhilwara Towers, A-12, Sector-1
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Tel.: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
GSTN No.: 09AAACH6184K2Z6
Website: www.lnjbhilwara.com

Regd. Office:
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Tel.: +91-7480-405500, 233524 to 233527
Fax: +91-7480-233522
GSTN No.: 23AAACH6184K1ZH
Website: www.heg ltd.com





Smt. Ramni Nirula is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Smt. Ramni Nirula is not related to any other Director, Manager and Key Managerial Personnel of the Company.

Update on the Expansion Plan earlier approved by the Board on 26.11.2018 and already intimated to Stock Exchange in terms of SEBI (LODR) Regulations, 2015:

This is in continuation to our earlier letter dated 14th February, 2023 intimating inter-alia update on the status of above expansion plan.

We further wish to inform you that the Board in today's meeting have taken note of the following:

- The Company had undertaken an expansion project to increase the existing capacity from 80,000 tons to 1, 00,000 tons. As per management's expectation the project was expected to be completed by April, 2023. However due to delay in arrivals of some equipment from overseas suppliers, the management now expects the expansion project to be completed by June, 2023.
- 3. The date of the ensuing Annual General Meeting will be intimated to the Stock Exchanges in due course of time.

This is for your information and record.

Thanking You,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

Encl. as above

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BRIEF PROFILE OF SHRI RAVI JHUNJHUNWALA

Shri Ravi Jhunjunwala, aged 67, is the Chairman, Managing Director and CEO of HEG Limited.

After graduating from Delhi University in 1976 with B.Com (Hons), Shri Ravi Jhunjunwala earned his MBA degree in 1982 from Centre D'études Industrielles (CEI), Geneva, Switzerland (now IMI, Lausanne).

Shri Ravi Jhunjunwala joined HEG Limited as a Management Trainee. After having gone through a rigorous well planned initial training at company's French collaborators' European Plants in all aspects of Plant and Business Management at a tender age of 22, was assigned the reins of HEG as Managing Director in the mid-eighties.

HEG operates the world's largest single site Graphite Electrodes (GE) plant with a capacity of 80,000 tons per annum (being expanded to 100,000 tons by June, 2023). It's a high-tech industry with technology restricted to just five companies in the world including HEG – two in Japan, two in India and one in USA.

His leadership vision has also contributed a great deal towards various CSR initiatives in a sustained manner. Shri Ravi Jhunjunwala, personally is highly involved in most of CSR activities and devotes lot of time in pursuing with passion.

He is also active on number of National Management/Industry Forums and is associated with various Trade/Industry bodies including CII and FICCI, where he is part of the National Executive Committee. He is also an active member of Young Presidents Organization (YPO).

Shri Ravi Jhunjunwala is a people's person and is technology savvy. Among his hobbies, he follows all sorts of sports and is an ardent follower of Indian classical music, besides his passion of reading Management books & Photography.

Ms. Ramni Nirula's Brief Profile

Ms. Ramni Nirula, retired as Senior General Manager of ICICI Bank Limited. She has more than 4 decades of experience in the financial services sector, beginning her career with the erstwhile ICICI Limited in the project appraisal division. Since then she has held various leadership positions in areas of Project Financing, Strategy, Planning & Resources and Corporate Banking. She was part of the top management team instrumental in transforming ICICI Bank from a term lending institution into a technology led diversified financial services group with a strong presence in India's retail financial services market. She was also part of the top-level task force, which successfully planned and implemented ICICI Bank's entry in the Rural Banking, Microfinance & Agriculture Business group, identified by the Bank as a key thrust area. Ms. Nirula also held key position as **Managing Director & CEO of ICICI Securities Limited**, the Investment Banking arm of ICICI Bank Limited. She also headed the Corporate Banking Group for ICICI Bank. In addition, she was also responsible for setting up the Government Banking / Corporate Agri Group based out of New Delhi within the bank.

Ms. Nirula helped to set up / take forward I-Banks' CSR initiative through the ICICI Foundation set up with a focus on delivery of primary health, primary education and access to finance.

Ms. Nirula has been a member of the Board of many ICICI group and associate companies i.e. ICICI Securities Limited, ICICI Direct and 3i Infotech. Additionally, she has been a member of Board of leading companies in India.

Ms. Nirula has also been on the Board of non-corporates like a leading residential school for girls namely Welham Girls School, Dehradun, a Micro Finance Institution in India and Advisory Council Member of ICICI Knowledge Park Trust. In addition to the Corporate Boards, Ms. Nirula is presently on the India Advisory Board of a Boston based global PE fund set for advising on investment opportunities in India and supporting investee companies in their biz growth.

Ms. Nirula holds a Bachelor's Degree in Economic and a Master's degree in Business Administration from Delhi University.

CURRENT DIRECTORSHIP -

1. DCM Shriram Limited
2. HEG Limited
3. Usha Martin Limited
4. Kirloskar Brothers Limited