

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
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Wednesday, June 05, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

SCRIP CODE: 509053

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors of Banas Finance Limited

This is further to the previous intimations by the Company with respect to Right Issue of the Company and in accordance with the Letter of Offer dated Monday, 6th May, 2024 and pursuant to finalization of the Basis of Allotment of the Rights Issue in consultation with the designated stock exchange, BSE Limited and Registrar to the Issue, the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, June 05, 2024 has inter alia approved the allotment of **4,15,31,441 (Four Crores Fifteen Lakhs Thirty One thousand Four Hundred and Forty One)** Fully paid-up Equity Shares of face value of Re.10.00/- (Rupees Ten Only) per Equity Share at price of Rs.10.00/- (Rupees Ten Only) per Right Share) to the eligible applicants.

Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company stands increased from Rs.48,04,62,320.00/- (**Rupees Forty Eight Crores Four Lakhs Sixty Two Thousand Three Hundred and Twenty Only**) divided into 4,80,46,232 Four Crores Eighty Lakhs Forty Six Thousand Two Hundred Thirty Two only) Equity Shares to **Rs.89,57,76,730.00/- (Rupees Eighty Nine Crores Fifty Seven Lakhs Seventy Six Thousand Seven Hundred and Thirty Only) divided into 8,95,77,673 (Eight Crores Ninety Five Lakhs Seventy Seven Thousand Six Hundred Seventy Three)** Equity Shares of face value of Rs. 10.00/- (Rupees Ten Only).

The meeting of the Board of Directors commenced at 2.00 a.m. and concluded at 2.50 p.m. Please take the same in your record.

Please take the same into your records and do the needful.

Thanking You,

For on behalf of Banas Finance Limited

Girraj Kishor Agrawal

Director

DIN: 00290959