

Registered Office :
1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600 035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Ref: Sec/2022-23/55

September 28, 2022

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir/Madam,

Sub: Submission of voting results of 33rd AGM held on 27th September 2022 along with the Scrutinizer Report

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of voting results of 33rd AGM held on Tuesday, 27th September, 2022.

Scrutinizer Report dated 28.09.2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 is also enclosed.

This is for your information and record.

Thanking you,

for **INDBANK MERCHANT BANKING SERVICES LIMITED**


Chitra. M.A
Company Secretary and Compliance Officer



Enclosed: As above

Indbank Merchant Banking Services Limited

Details of Voting Results

Date of Annual General Meeting	27 th September 2022
Total Number of Shareholders as on Record Date	43844
No of shareholders present on the meeting either in person or through proxy	Not Applicable
No of shareholders attended the meeting through video conferencing	44

1 To receive, consider and adopt the audited financial statements of the Company for the FY ended 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	Remote E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	Remote E-voting	41650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total		41650	0	0	0	0	0
Public Non-Institutions	Remote E-voting	15562750	16958	0.11	16329	629	96.29	3.71
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		200	0	200	0	100	0
	Total		15562750	17158	0.11	16529	629	96.33
Total		44378200	28790958	64.8764	28790329	629	99.9978	0.0022



2. Appointment of Shri. Imran Amin Siddiqui (DIN: 09153707) as a Non-Executive Nominee Director of the Company.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	Remote E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	Remote E-voting	41650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	41650	0	0	0	0	0	0
Public Non-Institutions	Remote E-voting	15562750	16904	0.11	16169	735	95.65	4.35
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		200	0.11	200	0	100	0
	Total	15562750	17104	0.11	16369	735	95.7	4.3
Total	44378200	28790904	64.8762	28790169	735	99.9974	0.0026	



3 Appointment of Shri. Satish Kumar Kalra (DIN: 01952165) as an Independent Director of the Company

Resolution Required: (Ordinary /Special)		Special Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		NO						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	Remote E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	Remote E-voting	41650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	41650	0	0	0	0	0	0
Public Non-Institutions	Remote E-voting	15562750	16948	0.11	16213	735	95.66	4.34
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		200	0	200	0	100	0
	Total	15562750	17148	0.11	16413	735	95.7138	4.2862
Total	44378200	28790948	64.8763	28790213	735	99.9974	0.0026	



4 Appointment of Shri Sunil Jain (DIN: 09665264) as a Non-Executive Nominee Director of the Company.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	Remote E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	Remote E-voting	41650	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		0	0	0	0	0	0
	Total	41650	0	0	0	0	0	0
Public Non-Institutions	Remote E-voting	15562750	16948	0.11	16313	635	96.25	3.75
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	E-Voting during the AGM		200	0	200	0	100	0
	Total	15562750	17148	0.1102	16513	635	96.2969	3.7031
Total	44378200	28790948	64.8763	28790313	635	99.9978	0.0022	



for Indbank Merchant Banking Services Limited

Chitra. M.A

Company Secretary and Compliance Officer



CONSOLIDATED REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(XII) of the Companies (Management and Administration) Rules, 2014)

TO,

**THE CHAIRMAN OF 33RD ANNUAL GENERAL MEETING
INDBANK MERCHANT BANKING SERVICES LIMITED,**

Having Registered office at :

**I FLOOR, KHIVRAJ COMPLEX I NO.480,
ANNA SALAI, NANDANAM,
CHENNAI - 600035.**

THIRTY THIRD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF INDBANK MERCHANT BANKING SERVICES LIMITED (CIN: L65191TN1989PLC017883) HELD ON TUESDAY, 27TH SEPTEMBER, 2022 AT 11:00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ("VC"/OAVM").

In light of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its General Circulars 2/2022 and 19/2021, other circulars issued by the MCA and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by SEBI (hereinafter collectively referred to as "the Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing/Other Audio-Visual means ("VC"/OAVM) without the physical presence of the Members at a common venue.



**NITHYA PASUPATHY
SCRUTINIZER**

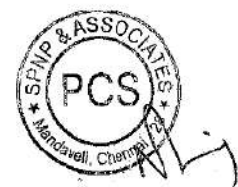
SPNP & Associates
Practising Company Secretaries
No.10/28, II floor, 3rd Cross street, R.K.Nagar, Raja Annamalaipuram, Chennai – 600028.
snpassociates@gmail.com #Phone:044 42153510, 43201250, Mobile: 9566033011.



In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and Circulars referred above, the AGM of the Company was held through ("VC"/OAVM" and the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM. Members were given the option of voting via remote e- voting and e-voting at the meeting as detailed in the Notice of the AGM and the Members who attended the meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.

I, Nithya Pasupathy, Practising Company Secretary, Membership No-10601 and Certificate of Practice No-22562 was appointed as Scrutinizer by the Board of Directors of M/s **INDBANK MERCHANT BANKING SERVICES LIMITED**, CIN- L65191TN1989PLC017883 ("Company") for the purpose of voting by electronic means (remote e-voting) and was also appointed as the scrutinizer for the purpose of e- voting at the Company's Annual General Meeting held on September 27, 2022 ("AGM") through video conferencing pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and pursuant to the Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice of AGM dated 22nd July, 2022.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means i.e., by remote e-voting and e-voting at the AGM through VC/OAVM for the resolutions contained in the Notice. My responsibility as scrutinizer is restricted to ensure conduct of remote e-voting and e-voting at the AGM in fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notices.



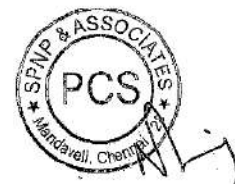
NITHYA PASUPATHY
SCRUTINIZER

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Report on scrutiny:

1. The Company has entered into an arrangement with Central Depository Services (India) Ltd (CDSL) the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and e-voting at the AGM.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 20th September 2022.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from Saturday, 24th September, 2022 (09.00 Hours IST) till Monday, 26th September, 2022 (17.00 Hours IST) preceding the date of the AGM.
4. As on the cut-off date i.e 20th September 2022 there were 43,844 Shareholders.
5. At the end of remote e-voting period on 26th September, 2022 at 17.00 HRS IST, voting portal of Central Depository Services (India) Ltd (CDSL) was blocked forthwith.
6. 44 Shareholders attended the AGM through VC/OAVM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. After conclusion of the AGM on Tuesday, 27th September 2022 at 11:25 Hours IST the votes cast through remote e-voting and e-voting at the AGM were unblocked by me at 11:39 Hours IST in the presence of Ms. Kanmani & Ms. Swarna who are/were not the employees of the Company.

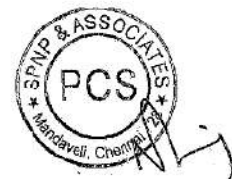


NITHYA PASUPATHY
SCRUTINIZER



8. The voting records of votes cast at the AGM and remote e-voting were reconciled with the records maintained/information provided as on the cut-off date, by M/s.Cameo Corporate Services Limited, the Registrar and Transfer Agents (RTA) of the Company along with the authorizations lodged with the RTA/Company. The voters were also scrutinized for the purpose of eliminating duplicate voting (i.e) on remote e-voting as well as e-voting at the AGM held through VC/OAVM.

9. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under :



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CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS i.e., REMOTE E- VOTING AND E- VOTING AT THE AGM IS AS UNDER:

ORDINARY BUSINESS

ITEM NO. 1: AS AN ORDINARY RESOLUTION

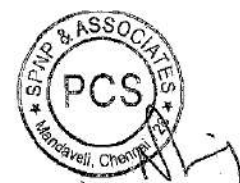
TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st March 2022, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	2	49	-	7	-	-
Number of Votes Cast by Members	200	28790129	-	629	-	-
% of total number of valid votes cast	100%	99.99%	-	0.01%	-	-
Total	2,87,90,329		629		-	

CONSOLIDATED RESULT ON VOTING ITEM NO: 1

Percentage of Votes in Favour – 99.99%

Percentage of Votes against – 0.01%



**NITHYA PASUPATHY
SCRUTINIZER**



SPECIAL BUSINESS

ITEM NO.2: AS AN ORDINARY RESOLUTION

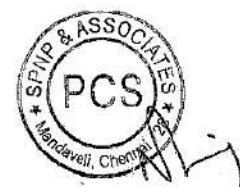
TO APPOINT SHRI. IMRAN AMIN SIDDIQUI (DIN:09153707) AS A NON-EXECUTIVE NOMINEE DIRECTOR OF THE COMPANY

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	2	45	-	9	-	-
Number of Votes Cast by Members	200	28789969	-	735	-	-
% of total number of valid votes cast	100%	99.99%	-	0.01%	-	-
Total	2,87,90,169		735		-	

CONSOLIDATED RESULT ON VOTING ITEM NO: 2

Percentage of Votes in Favour- 99.99%

Percentage of Votes against - 0.01%



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ITEM NO.3: AS A SPECIAL RESOLUTION

TO APPOINT SHRI SATISH KUMAR KALRA(DIN:01952165) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	2	46	-	9	-	-
Number of Votes Cast by Members	200	28790013	-	735	-	-
% of total number of valid votes cast	100%	99.99%	-	0.01%	-	-
Total	2,87,90,213		735		-	

CONSOLIDATED RESULT ON VOTING ITEM NO: 3

Percentage of Votes in Favour- 99.99%

Percentage of Votes against - 0.01%



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ITEM NO.4: AS AN ORDINARY RESOLUTION

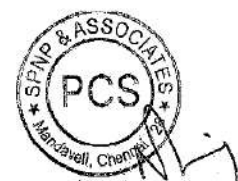
TO APPOINT SHRI SUNIL JAIN(DIN:09665264) AS A NON-EXECUTIVE NOMINEE DIRECTOR OF THE COMPANY

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	2	47	-	8	-	-
Number of Votes Cast by Members	200	28790113	-	635	-	-
% of total number of valid votes cast	100%	99.99%	-	0.01%	-	-
Total	2,87,90,313		635		-	

CONSOLIDATED RESULT ON VOTING ITEM NO: 4

Percentage of Votes in Favour- 99.99%

Percentage of Votes against - 0.01%



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10. It is to be noted that

- a. The shareholders/members who abstained from voting on specific resolutions were not considered for reckoning valid votes.
- b. There were no invalid votes cast.
- c. The shareholders/members who have voted by way of remote e-voting and voted through e-voting at the AGM, then votes cast by him/ her by way of remote e-voting were only considered.
- d. The shareholders /members who have voted by availing the facility of e-voting during the AGM, but did not participate in the meeting through VC/OAVM then the votes cast by the shareholders were considered as invalid as e-voting during the meeting was available only to shareholders attending the meeting.

11. Based on the voting reported in the above table all resolutions are passed with requisite majority, I request the Chairman of the AGM to announce the results accordingly.

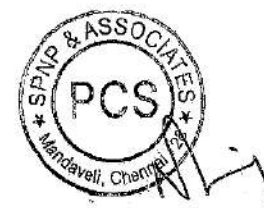
12. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed herewith.

13. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Date: 27/09/2022

Place: Chennai



NITHYA PASUPATHY

Practising Company Secretary

Membership No: 10601

Certificate of practice No: 22562

UDIN: F010601D001063455

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