



Date : 30th June, 2020

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Sub.: Outcome of the Board Meeting held on June 30, 2020.

Scrip code : 502893

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of United Interactive Limited at their meeting held today, have inter alia, considered and approved the Audited Standalone & Consolidated Financial Results for the quarter & financial year ended on March 31, 2020 along with the Unmodified Audit report of the Statutory Auditor. **(attached herewith).**

Kindly acknowledge receipt and take note of the same.

Thanking You.

Yours faithfully,

For United Interactive Limited

Nilesh Amrutkar
Compliance officer



UNITED INTERACTIVE LIMITED



To,
Department of Corporate Services,
BSE Limited, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Date: June 30, 2020

Subject: Declaration as to Auditors Unmodified opinion on the Financial results.

Scrip Code: 502893

Dear Sir,

In terms of the Reg.33 of the SEBI (LODR) Regulations 2015, We hereby confirm and declare that the Statutory Auditor of the company i.e. M/s J L Thakkar & Co. Chartered Accountants, Mumbai, have issued the Audit Report on Standalone and Consolidated Financial Results of the fourth quarter & year ended March 31, 2020 with unmodified opinion.

Kindly acknowledge receipt and take note of the same.

Yours faithfully,

For UNITED INTERACTIVE LIMITED


Hemang Joshi
Chief Financial Officer



UNITED INTERACTIVE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors
UNITED INTERACTIVE LIMITED

Report on the audit of the Consolidated Financial Results Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **UNITED INTERACTIVE LIMITED** ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended **31st March 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements/ financial information of subsidiary, the Statement:

a) includes the results of the following entities:

1. Netesoft India Limited;

b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the corresponding quarter and year ended **31st March 2020**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- I. We draw attention to Note 6 of the Statement which describes the impact of Covid-19 pandemic, and its possible consequential implications, if any, on the Company's operations including related uncertainties. Our opinion is not modified in respect of this matter.



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- II. We draw attention to Note 5 of the Statement which describes the impact of Ind AS 116 on the Company as at 31.03.2020, due to re-assessment the lease contract. It was concluded that the lease contract shall not be terminated after the non-cancellable period is over and the total lease term provided in the contract shall be honored, which has resulted in recognizing a right to use assets and corresponding lease liability.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group .

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its jointly controlled entity has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the Audited Financial Results of 1 (One) subsidiary, NIL associates and NIL jointly controlled entities, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.4411.59Lakh as at 31.03.2020, Group's share of total revenue of Rs.41.72Lakh and Rs.2418.53 Lakh and Group's share of total net profit/(loss) after tax of (Rs.154) Lakh and Rs. 157 Lakh for the quarter ended 31.03.2020 and for the period from 01.04.2019 to 31.03.2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent

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auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.32318
Proprietor



Mumbai / June 30, 2020

UDIN: 20032318AAAACE3929

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors
UNITED INTERACTIVE LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of UNITED INTERACTIVE LIMITED ('the Company') for the quarter and year ended 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss³ and other comprehensive income and other financial information for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the Statement which describes the impact of Covid-19 pandemic, and its possible consequential implications, if any, on the Company's operations including related uncertainties. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



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maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.32318
Proprietor



Mumbai / June 30, 2020

UDIN: 20032318AAAACD8262

UNITED INTERACTIVE LIMITED					
CIN: L72900MH1983PLC030920					
Regd. Office : 602, Maker Bhavan III, New Marine Lines, Mumbai 400 020.					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
(₹ in Lakhs except per share data)					
PARTICULARS	Quarter Ended			Year Ended	
	31.03.20 Audited	31.12.19 Unaudited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
1 Income from operations					
(a) Revenue from operations	88.34	44.81	927.87	2,312.60	1,057.76
(b) Other Income	(46.62)	64.61	3.35	105.92	344.51
Total Income (a)+(b)	41.72	109.42	931.22	2,418.52	1,402.27
2 Expenditure					
(a) Consumption of raw materials	-	-	-	-	-
(b) Purchase of stock - in - trade	-	-	1,180.82	1,094.89	1,180.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.67	51.31	(160.38)	840.96	(126.38)
(d) Employee benefits expenses	22.38	19.94	45.33	77.65	107.92
(e) Finance Costs	4.01	-	-	4.01	-
(f) Depreciation and amortisation expenses	32.59	9.09	10.07	59.72	38.64
(g) Other expenditure	16.43	26.76	23.78	90.47	69.79
Total Expenses	224.08	107.10	1,099.62	2,167.70	1,270.79
3 Profit/(Loss) before Exceptional items & tax (1-2)	(182.36)	2.32	(168.40)	250.82	131.48
4 Exceptional items	-	-	-	-	-
5 Profit before tax (3-4)	(182.36)	2.32	(168.40)	250.82	131.48
6 Tax expenses					
(a) Current tax expenses	(25.11)	0.80	1.44	118.43	74.75
(b) Deferred tax	(0.70)	(0.01)	(0.10)	(11.09)	(64.78)
Tax expenses	(25.81)	0.79	1.34	107.34	9.97
7 Profit/(Loss) for the period from continuing operations (5-6)	(156.55)	1.53	(169.74)	143.48	121.51
8 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Net Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11 Net Profit/(Loss) for the period (7+10)	(156.55)	1.53	(169.74)	143.48	121.51
12 Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss	(368.65)	197.55	176.88	(174.26)	177.78
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	27.40	(22.72)	(11.17)	11.05	(10.96)
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Comprehensive Income for the period	(341.25)	174.83	165.71	(163.21)	166.82
13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)	(497.80)	176.36	(4.03)	(19.73)	288.33
14 Profit attributable to:					
Owner of the equity	(81.01)	(0.40)	(87.78)	66.62	55.98
Non-controlling interest	(75.54)	1.93	(81.96)	76.86	65.53
Other Comprehensive Income attributable to:					
Owner of the equity	(174.04)	89.16	84.51	(83.24)	85.08
Non-controlling interest	(167.22)	85.67	81.20	(79.97)	81.74
Total Comprehensive Income attributable to:					
Owner of the equity	(255.05)	88.76	(3.27)	(16.62)	141.06
Non-controlling interest	(242.76)	87.60	(0.76)	(3.11)	147.27
15 Paid-up equity share capital (Face value of Rs.10/- per share)	183.10	183.10	183.10	183.10	183.10
16 Earnings per equity share (EPS) (Rs.)					
Basic & Diluted	(4.42)	(0.02)	(4.79)	3.64	3.06



UNITED INTERACTIVE LIMITED					
CIN: L72900MH1983PLC030920					
Regd. Office : 602, Maker Bhavan III, New Marine Lines, Mumbai 400 020.					
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020					
(₹ in Lakhs except per share data)					
PARTICULARS	Quarter Ended			Year Ended	
	31.03.20 Audited	31.12.19 Unaudited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
1	Income from operations				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	-	7.81	7.81	15.63
	Total Income (a)+(b)	-	7.81	7.81	15.63
2	Expenditure				
	(a) Consumption of raw materials	-	-	-	-
	(b) Purchase of stock - in - trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	0.65	0.65	0.84	2.37
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-
	(g) Other expenditure	1.74	1.76	1.63	9.85
	Total Expenses	2.39	2.41	2.47	12.22
3	Profit/(Loss) before Exceptional items & tax (1-2)	(2.39)	5.40	5.34	3.41
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	(2.39)	5.40	5.34	3.41
6	Tax expenses				
	(a) Current tax expenses	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Tax expenses	-	-	-	-
7	Profit/(Loss) for the period from continuing operations (5-6)	(2.39)	5.40	5.34	3.41
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	(2.39)	5.40	5.34	3.41
12	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)	(2.39)	5.40	5.34	3.41
14	Profit attributable to:				
	Owner of the equity	-	-	-	-
	Non-controlling interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	Owner of the equity	-	-	-	-
	Non-controlling interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owner of the equity	-	-	-	-
	Non-controlling interest	-	-	-	-
15	Paid-up equity share capital (Face value of Rs.10/- per share)	183.10	183.10	183.10	183.10
16	Earnings per equity share (EPS) (Rs.)				
	Basic & Diluted	(0.13)	0.29	0.29	0.19



UNITED INTERACTIVE LIMITED				
CIN: L72900MH1983PLC030920				
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020			(Rupees in Lakhs)	
Particulars	STANDALONE		CONSOLIDATED	
	Year ended		Year ended	
	31.03.20 Audited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
ASSETS				
1) Non-current assets				
a Property, plant & equipment	-	-	491.95	473.67
b Intangible asset	-	-	0.21	0.28
c Investment in properties	-	-	489.19	241.27
d Financial assets				
(i) Investment	78.14	78.14	1,563.05	1,990.71
(ii) Other financial asset	1.78	1.78	18.01	29.83
e Deferred tax assets	-	-	10.20	-
f Other non-current assets	-	-	56.21	163.77
Total non-current assets	79.92	79.92	2,628.82	2,899.53
2) Current assets				
a Inventories	-	-	54.06	895.02
b Financial assets				
(i) Cash & cash equivalent	5.28	10.80	1,722.45	591.73
(ii) Other financial asset	-	-	1.24	7.73
c Other current assets	0.51	0.51	12.59	4.66
	5.79	11.31	1,790.34	1,499.14
TOTAL ASSETS	85.71	91.23	4,419.16	4,398.67
EQUITY AND LIABILITIES				
1) Equity				
a Share capital	183.10	183.10	183.10	183.10
b Other equity	(98.67)	(93.10)	1,853.09	1,880.37
Total Equity	84.43	90.00	2,036.19	2,063.47
2) Non-Controlling Interest	-	-	2,285.68	2,288.79
3) Non-current liabilities				
Financial liability				
Other Long Term Liabilities	-	-	62.73	35.86
4) Deferred tax assets				
			-	1.58
5) Current liabilities				
Other current liabilities	1.28	1.23	34.56	8.97
TOTAL EQUITY AND LIABILITIES	85.71	91.23	4,419.16	4,398.67

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on June 30, 2020.
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The financial results for the year ended March 31, 2020 have been audited by the statutory auditors of the Company. The statutory auditor has expressed an unmodified opinion.
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Ind AS 116 was notified by Ministry of Corporate Affairs on 30 March 2019 and it is applicable for annual reporting periods beginning on or after 1 April 2019. The impact of Ind AS 116 on the group's financial statements at 31 March 2020 is as follows:

That as on 01.04.2019, the group had 2 leased assets. One of which had a lock-in-period (non-cancellable) only upto 31.03.2020, the Group ascertained that the said lease shall be terminated when non-cancellable period ends i.e.31.03.2020, thus, a short-term lease. The other one was a low value lease. Therefore, no effect as per Ind AS 116 was given during the first 3 quarters of the Financial Year 2019-20.

However, the Company as at 31.03.2020 reassessed the lease contract and concluded that it is reasonably certain the lease contract shall not be terminated after the non-cancellable period (i.e. 31.03.2020) is over and the total lease term provided in the contract shall be honored. Accordingly, the effect of the Ind AS 116 needs to be given for the F.Y.2019-20 i.e. from 01.04.2019 and the effect of the same on the financial statement is as under:

IndAS 116 has resulted in recognizing a right to use assets and corresponding lease liability of ₹ 75.85 lakh in financial results. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for right-to-use assets and finance cost for interest accrued on lease liabilities.
- In view of the lockdown across the country due to the COVID-19 pandemic, It has caused severe effects on the economy. As a result of the lockdown imposed by the relevant authorities the Company moved to the concept of work from home for all employees. The business operations of the Company is not materially affected by this disruption. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions
- Previous quarters / years' figures have been regrouped or rearranged wherever necessary.

For and on behalf of the Board

Sarayu Somaiya
Sarayu Somaiya
Director (DIN :00153136)

Date : June 30, 2020
Place : Mumbai



UNITED INTERACTIVE LIMITED		
CIN: L72900MH1983PLC030920		
Cash Flow Statement for the year ended March 31, 2020		
(Rupees in Lakhs)		
Particulars	31-Mar-20 Audited	31-Mar-19 Audited
1) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(5.58)	3.41
<u>Adjustments for</u>		
Dividend Income	(7.81)	(15.63)
Operating Profit before Working Capital Changes	(13.39)	(12.22)
<u>Movement in working capital:</u>		
Change in Other assets	-	(0.46)
Change in Other Current Liabilities	0.05	0.15
Net Cash used in/ from Operating Activities (A)	(13.34)	(12.53)
2) CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	7.81	15.63
Net Cash used in/ from Investing Activities (B)	7.81	15.63
3) CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in / from Financing Activities (C)	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)	(5.53)	3.10
Cash & Cash Equivalent at the beginning of the year.	10.80	7.70
Cash & Cash Equivalent at the end of the year	5.28	10.80



UNITED INTERACTIVE LIMITED		
CIN: L72900MH1983PLC030920		
Consolidated Cash Flow Statement for the Year Ended March 31, 2020		
(Rupees in Lakhs)		
	31-Mar-20 Audited	31-Mar-19 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
1 Profit / (Loss) Before Tax	250.83	131.48
Adjustments for		
Depreciation / Amrotisation	59.72	38.64
Finance Cost	4.01	-
Interest Income	(132.04)	(41.01)
Dividend Income	(13.33)	(25.49)
Rent Income	(107.15)	(101.16)
(Profit) / Loss on sale of Investment	146.60	(176.85)
(Profit) / Loss on sale of Fixed Assets	-	0.29
2 Operating Profit before Working Capital Changes	208.64	(174.10)
Movement in working capital:		
Change in Inventories	840.96	(126.38)
Change in Other financial assets	18.31	140.39
Change in Other assets	(0.81)	3.83
Change in Other financial liabilities	(2.60)	(11.60)
Change in Other Current Liabilities	0.39	0.92
3 Net Cash from Operating Activities	1,064.89	(166.94)
Less: Direct tax paid	(72.84)	(75.02)
Net Cash from Operating Activities (A)	992.05	(241.96)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2.07)	(6.58)
Purchase of Investment in shares / securities	(1,318.08)	(888.22)
Sale of Investment in shares / securities	1,249.05	749.12
Purchase of Investment in Properties	(6.89)	-
Proceeds from Sale of Investment in Property	-	291.30
Proceeds from Sale of Fixed Assets	-	0.10
Interest Income	132.04	41.01
Dividend Income	13.33	25.49
Rent Income	107.15	101.16
Net Cash used in Investing Activities (B)	174.53	313.38
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest on Lease Liabilities	(4.01)	-
Repayment of Lease Liabilities	(21.19)	-
Interim Dividend paid (including Dividend Tax)	(10.66)	(21.31)
Net cash from/used in Financing Activities (C)	(35.86)	(21.31)
Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)	1,130.72	50.11
Cash & Cash Equivalent at the beginning of the year.	591.73	541.62
Cash & Cash Equivalent at the end of the year	1,722.45	591.73

