

17<sup>th</sup> April 2023

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001  <b>Scrip Code: BSE – AJANTPHARM 532331</b>	National Stock Exchange of India, Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Scrip Code: NSE AJANTPHARM EQ</b>
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Dear Sir/Madam,

**Subject: SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November 2018 - Fund raising by issuance of Debt Securities by Large Entities**

With reference to above circular, we would like to confirm that we are not a “Large Corporate” Entity as defined in the said circular.

Requested to kindly take on record.

Thanking you,

Yours faithfully,

**GAURANG SHAH**

*VP – Legal & Company Secretary*

**Annexure A**

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the company	Ajanta Pharma Limited
2.	CIN	L24230MH1979PLC022059
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023 as applicable (in Rs. Cr.)	Nil
4.	Highest Credit Rating during the previous FY	CARE A1+
4a.	Name of the credit rating agency issuing credit rating mentioned in 4	CARE Ratings Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Ajanta Pharma Limited**

**Gaurang Shah**

*VP- Legal & Company Secretary*

Date: 17<sup>th</sup> April 2023

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.