

December 29, 2023

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") - approval from the Reserve Bank of India to ICICI Prudential Asset Management Company Limited, ICICI Venture Funds Management Company Limited and ICICI Prudential Life Insurance Company Limited to acquire shares or voting rights in banking companies

We wish to inform you that the subsidiaries of ICICI Bank Limited, namely, ICICI Prudential Asset Management Company Limited ("ICICI AMC"), ICICI Venture Funds Management Company Limited ("ICICI Venture") and ICICI Prudential Life Insurance Company Limited ("ICICI Life"), have received approvals from the Reserve Bank of India ("RBI"), through different letters dated December 27, 2023 which were received on December 28, 2023 at 12. 44 p.m. which permits an "aggregate holding" of up to 9.95% of the paid-up share capital or voting rights in each of the banks as follows:

Sr.	Banking company	Applicant(s)
no.		
1	Axis Bank Limited	ICICI AMC
2	City Union Bank Limited	ICICI AMC
3	DCB Bank Limited	ICICI AMC and ICICI Venture
4	Equitas Small Finance Bank Limited	ICICI AMC
5	Federal Bank Limited	ICICI AMC
6	IDFC First Bank Limited	ICICI AMC and ICICI Life
7	IndusInd Bank Limited	ICICI AMC and ICICI Life
8	Karur Vysya Bank Limited	ICICI AMC
9	RBL Bank Limited	ICICI AMC and ICICI Life

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Mumbai 400 051, India. Tel.: (91-22) 2653 1414 Fax: (91-22) 2653 1122 Website <u>www.icicibank.com</u> CIN.:L65190G|1994PLC021012 Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road

Vadodara 390007. India



The approval requires the applicant(s) to acquire major shareholding within a period of one year from the date of RBI letter. The approval is pursuant to the application made in accordance with the Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023. Accordingly, the term "aggregate holding" shall be construed as per the said Master Direction.

You are requested to kindly take note of the above.

Yours sincerely,
For ICICI Bank Limited

Prashant Mistry Assistant General Manager

Copy to-

- (i) New York Stock Exchange(NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association