



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

November 12, 2019

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 520121

Sub.: Outcome of Board Meeting held on November 12, 2019

Dear Sir/Madam,

The Board of Directors at their meeting held today, i.e. November 12, 2019, has inter alia approved the unaudited financial Results for the quarter and Half Year ended on 30th September 2019.

The Standalone Unaudited Financial Results for the Quarter and half Year ended on 30th September, 2019 & Limited Review Report Submitted by the statutory auditor of the Company are enclosed herewith.

The Board Meeting commenced at 11:45 a.m. and concluded at 01:15 p.m.

This is for your information in your records.

Thanking You,

Yours Faithfully,

For : Arcee Industries Limited


SRISHTI

**Company Secretary &
Compliance Officer**

Encl. As above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2019

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	-	-	-	-	-	-
	b) Other Income	0.41	0.40	-	0.81	-	25.14
	Total Income	0.41	0.40	-	0.81	-	25.14
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods & stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	1.35	1.45	1.17	2.80	2.70	4.37
	e) Finance Cost	0.00	0.01	0.04	0.01	0.06	0.11
	f) Depreciation and amortisation expense	2.21	2.21	2.22	4.42	4.43	8.86
	g) Other expenses	5.51	1.13	1.18	6.64	1.34	9.46
	Total Expenses	9.07	4.80	4.61	13.87	8.53	22.80
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (1-2)	(8.66)	(4.40)	(4.61)	(13.06)	(8.53)	2.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(8.66)	(4.40)	(4.61)	(13.06)	(8.53)	2.34
6	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(8.66)	(4.40)	(4.61)	(13.06)	(8.53)	2.34
8	Other comprehensive income, net of tax						
	a) Items that will net be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(8.66)	(4.40)	(4.61)	(13.06)	(8.53)	2.34
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(106.02)
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.17)	(0.09)	(0.09)	(0.25)	(0.17)	0.05
	b) Diluted	(0.17)	(0.09)	(0.09)	(0.25)	(0.17)	0.05

Arcee Industries Ltd.

S. Pruthi
Director

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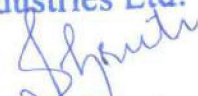
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STATEMENT OF ASSETS AND LIABILITIES

SNo.	PARTICULARS	30.09.19 Unaudited	31.03.19 Audited
I	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	80.64	86.18
b	Capital Work in progress	-	-
c	Intangible Assets	-	-
d	Financial Assets	-	-
e	Other Non-Current Assets	19.26	15.04
f	Income Tax Assets (Deferred Tax Assets Net)	66.98	66.98
	Total Non-Current Assets	166.88	168.20
2	Current Assets		
a	Inventories	8.05	6.18
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	44.16	47.75
	(iii) Cash & Cash Equivalents	11.57	78.38
	(iv) Bank Balances other than (iii) above	-	-
c	Other Current Assets	266.53	189.02
	Total Current Assets	330.31	321.33
	TOTAL ASSETS	497.19	489.53
II	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	513.88	513.88
	(ii) Other Equity	(52.10)	(39.04)
	Sub-Total - Equity	461.78	474.84
2	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	19.00	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	19.00	0.00
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	11.46	11.54
	(iii) Other Financial Liabilities	-	-
b	Other Current Liabilities	4.95	3.15
c	Provisions	-	-
	Total Current Liabilities	16.41	14.69
	TOTAL EQUITY & LIABILITIES	497.19	489.53

For Arcee Industries Ltd.


Director



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Notes :-

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2019, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 3 The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- 4 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- 5 The Company has restarted its Commercial Production w.e.f. 25.10.2019 at the unit situated at 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125 001 (Haryana)

Place : Hisar

Dated : 12.11.2019

For : Arcee Industries Limited

For Arcee Industries Ltd.

(Shruti Gupta)

DIRECTOR Director

DIN - 01742368



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Rs.)

	Half Year ended 30.09.2019	Half Year ended 30.09.2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax	(13,06,220)	(8,52,705)
Adjustments for :		
Depreciation & Amortization	4,41,684	4,42,805
Financial Costs	1,082	5,855
(Profit)/Loss on sale of fixed assets	(80,834)	-
Investment in shares written off	-	-
Operating profit/(Loss) before working capital changes	(9,44,288)	(4,04,045)
Changes in Working Capital		
Trade and other receivables	(73,90,842)	(63,50,000)
Inventories	(1,87,000)	-
Other Current Assets	-	-
Other Non Current Assets	(4,22,000)	-
Unsecured Loan	19,00,000	-
Trade payables, Other Current Liabilities	1,71,920	10,27,883
Cash generated from operations	(68,72,210)	(57,26,162)
Income Tax	-	-
Net Cash from operating activities -----→(A)	(68,72,210)	(57,26,162)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	-	-
Proceeds from Sale of Fixed assets	1,92,500	-
Dividend	-	-
Net Cash used in investing activities -----→(B)	1,92,500	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Financial Costs	(1,082)	(5,855)
Bank Borrowings - Working Capital	-	-
Repayment of Long Term Loan	-	-
Net Cash used in financing activities -----→(C)	(1,082)	(5,855)
Net increase/(Decrease) in Cash and Cash equivalents -→(A+B+C)	(66,80,792)	(57,32,017)
Cash and Cash equivalents (Opening Balance)	78,37,977	58,46,401
Cash and Cash equivalents (Closing Balance)	11,57,185	1,14,384

Place : Hisar

Dated : 12.11.2019

For: Arcee Industries Limited

For Arcee Industries Ltd.

(Shruti Gupta)

Director (DIN-01742368) Director



LIMITED REVIEW REPORT

The Board of Directors
Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying Unaudited Balance sheet of **ARCEE INDUSTRIES LIMITED** for half year ended on 30th September, 2019 and the related statements of profit & loss and schedules annexed for the half year ended on that date, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. Management is responsible for the preparation and fair presentation of this half yearly financial information in accordance with applicable financial reporting framework. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. We plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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**Jain Mittal Chaudhary &
Associates**

Chartered Accountants




SCO 144 1st Floor, Red Square Market,
Hisar HARYANA 125001

Ph. 9896311488

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Mittal Chaudhary & Associates
Chartered Accountants


CA Sanjeev Jain

Partner

M.No. 500771

FRN: 015140N

UDIN: 19500771AAAAKX2275

Date: 12.11.2019

Place: Hisar



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