

## गलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE. (ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)

सीआईएन/CIN: L23209KA1988GOI008959

पंजीकत कार्यालय : कत्तेत्र पोस्ट, वाया काटीपल्ला मंगलूरु - 575 030 (भारत) दूरभाष 0824-2270400, फैक्सः 0824-2271404, E-mail:mrpImlr@mrpl.co.in Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel.: 0824-2270400 Fax: 0824-2271404 Website: www.mrpl.co.in

आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/10/2020

The Assistant General Manager, Listing Compliance **BSE Limited** 

Scrip Code: 500109

The Compliance & Listing Department National Stock Exchange of India Limited

Symbol: MRPL, Series: EO

Dear Sir.

Subject: Outcome of the Board Meeting held on 29<sup>th</sup> October, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform that the Board in its meeting held on 29/10/2020 approved the following:

- Un-audited Financial Statements along with Limited Review Report of the Company for the Second Quarter ended 30th September, 2020 duly reviewed by Audit Committee and approved by the Board in their respective meetings held on 29th October, 2020. Copies of the same are enclosed for your information and records.
- Raising funds of upto ₹ 5,000/- Crore through issue of Non-convertible Debentures (NCDs).

The Board Meeting commenced at 15:00 hrs. and concluded at 15:50 hrs.

You are requested to take this information on record.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra Company Secretary

Encl.: A/a

बेंगलूरु कार्यालय ः प्लाट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलुरु -560 010

Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010. दूरभाष : Tel: (का.) (O) 080-22642200, फैक्स Fax : 080 - 23505501

दिल्ली कार्यालय : कोर-8,7वीं मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली- 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744 : Core-8,7th, Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744 Delhi Office

: मेकर टॉवर <sup>'</sup>ई' विंग 15वां तल, कफ परेड, मुबंई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233 मुंबई कार्यालय

Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax : 22173233



## MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Gas Corporation Limited - ONGC) CIN - L23209KA1988GOI008959 Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Q.	STATE OF THE OWNER, WHEN THE PARTY OF THE OWNER, WHEN THE OWNE	(All arrounts are in \$\foatin \text{Crate} except per shall represent the control of the control					
H&R	Partitumo Sala	5000 SOZE	10,000,2020	30.07 3240	10.09120281	30,08.2010	A LOUIS DE
		Uneudited	Unapplied	Uneudited	One River	Unaudited	Addited
1	Revenue from Operations	9,686.34	6,408 47	15,261.74	16,094,81	26,481.88	60.751
16	Other Income	28.76	25.38	19 38	54.14	39 75	105
III	Total income ((m))	9,716.10	6,455,65	15,281,12	15,148,95	26,503,60	68,856
IV	Expenses	0.004.43	3 147 85	11 710 26	9,169,29	20.914 22	46,624
	Cost of Materials Consumed Purchases of Stock in Trade	6,021 44	901 56	87122	1,193,23	1.200 61	3,352
	(Refer note no. 5)	291.07	901.00	07 : 22	1,123.23	1.200.51	व,वग्द
(8)	Changes in Inventories of Finished Goods and Stock-in Process	(453.03)	89 47	341 55	(363.56)	345 34	1 347
	Excise Duty on Sale of Goods	3,504.02	1.935 85	2.059 04	5,439.87	3.978 65	9 749
	Employee Benefits Expense	111 00	111.33	107.68	222.33	215 14	440
	Finance Costs (Refer note no. 6)	(2.65)	134.50	228.66	131.85	372.75	742
	Depreciation and Amortisation Expense	209.80	200 10	200 85	409.90	391 42	785
	Other Expenses (Refer note no. 7, 8 and 9)	(25.37)	710.10	635 53	684.73	720.13	1,77.
	Total Explinate (IP)	3,656-65	7 73976	16,15476	16,687,64	20 108/28	84,812
V	Front (Less) Before Exceptional Rome and fex (B-IV)	- 新立	(7869)	(8931.68)	(751,69)	(1)系统(39)	(4),855
VI	Exceptional Items (Income)/Expenses (set)		E-1				
VIII	Profit it out) Before lax (V V)	55/22	(756,91)	(870.67)	(738)69)	(8,836,63)	(8,955
VIII	Tax Expenses						
	(1) Current Tax	1			- 1		
	-Current year	- 1		- 1			
	-Earlier years		40.000.000	1000 400	10.5 4 5 10	(***	101
	(2) Deferred Tex (Refer note no.10)	22:38	(277 05)	(299 22)	(254.67)	(562 06)	(1,351.
IX.	Net ProttV/Loan) for the period (VitoVill)	35:84	(615,86)	(574:45)	(48H (53)	(1) (074-57)	10.247
×	Other Comprehensive Inspins						
	Items that will not be reclassified to						
	Remeasurement of the Defined Benefit Plans	(3.29)	(3.30)	(1.73)	(6.59)	(3 47)	(13
	Income Tax relating to above (Refer note no.10)	1.15	115	0 60	2,30	1 21	4
×	Total Comprehensive Income for the period (IX+X)	32.76	(512-01)	(575:59)	TARE ST	(8,076.88)	(8,715
XII	Paid up Equity Share Capital (Face value 7 10/- each)	1,752.60	1,752.60	1.752 60	1,752.60	1,752 60	1,752
Off	Other Equity						6,049
ďΫ	Earnings per Share (EPS) (Face value of	7 10% each) inc	annualised				
	a) Basic (₹)	0.20	(2 97)	(3 28)	(2.76)	(6 13)	('5
	al mano (c)	0.20	(2.97)	(3.28)	(2.76)	(6.13)	(15.







## MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Gas Corporation Limited : ONGC) Cin - L23209KA1988G01008959 Regd. Office : Mudapadav, Kuthelhoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka



		(All amounts	are in ? in C
irdi:	tuliarsi		No est
	ASSETS A TEMPORAL PROPERTY OF THE PARTY OF T	30.03.2010	
10	Part of the Control o	Unauditea	
	(a) Property. Plant and Equipment	13.560 1	
	(b) Right-of-Use Assets	4514	
	(c) Capital Work-in-Progress	2 027 7	
	(d) Investment Property	7.8	0
	(8) Goodwill :	0.4	0 1
	(f) Other Intengible Assets	9 1	9 1
	(g) Financial Assets		
	(i) investments	1 757 6	6 1.75
	(n) Loans	1153	7 114
	(ili) Other Financial Assets	23.6	
	(h) Non-Current Tax Assets (net)	179.8	
	(i) Deferred Tax Assets (net)	602 8	
	(i) Other Non-Current Assets	846 7	
700	Total Plon Corrent Assets 10	19.582.8	
Ti.		12,301.0	117,603
	(a) Inventories	4 064 3	3 886
	(b) Financial Assets	4 Unc 3	3 6.20
		4 77.00 0	
	(i) Trade Receivables	1 763.6	
	(ii) Cash and Cash Equivalents	3.2	
	(iii) Bank Balances other than (ii) above	26 2	
	(iv) Loans	14 2	
	(v) Other Financial Assets	340 7	
	(c) Current Tax Assets (net)	182 4	
	(d) Other Current Assets	375.7	364
	(d) Other Current Assets	375.71 6,799.71	364
	(d) Other Current Assets	375.7	364
	(d) Other Current Assets Total Current Assets (III) (TOTAL ASSETS(IIII)):	375.7i 6.760.7i 26,343.6	364 5 6,169 25,486
	(d) Other Current Assets Total Current Assets (II) TOTAL ASSETS (III) [EQUIT AND DIABILITIES	375.76 6.769.76 26,343.6 (35,09,2020	354 5,169 25,485
	(d) Other Current Assets Total Current Assets (III) TOTAL ASSETS (IVII) EQUITY AND DIABRUTIES Equity	375.71 6,759.7 26,353.6 30,09,2020 Unambrid	31,00,20 Audited
	(d) Other Current Assets Folial Current Assets (III) FOTAL ASSETS (IIII)  [EQUITY AND BIABILITIES   Equity   [a] Equity Share Capital	375.71 6,769.71 26,393.6 30,09,7020 13hauditea 1,752.61	31,00 20 Audited
	(d) Other Current Assets   Total Current Assets   (li)     TOTAL ASSETS   (i-i)     EQUITY AND ULABRUTHES     Equity AND ULABRUTHES     Equity Share Capital     (b) Other Equity	375.71 6.769.7 26.343.6 36.89.7020 1)numbrea 1.782.64 5.558.54	31(0) 20 Audited 3 1,752 6 0.048
	(d) Other Current Assets  Total Current Assets (II)  TOTAL ASSETS (III)  [EQUIT AND BIABUTHES  Equity  [a) Equity Share Capital  (b) Other Equity  Total Equity (I)	375.71 6,769.71 26,393.6 30,09,7020 13hauditea 1,752.61	31(0) 20 Audited 3 1,752 6 0.048
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUITY AND ULABRUTIES  Equity (a) Equity Share Capital (b) Other Equity  Intal Equity (i)  ULABRUTIES	375.71 6.769.7 26.343.6 36.89.7020 1)numbrea 1.782.64 5.558.54	31(0) 20 Audited 3 1,752 6 0.048
	(d) Other Current Assets Total Current Assets (III) TOTAL ASSETS (IIII) EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Total Equity (III) LIABILITIES Non-Corrent Labilities	375.71 6.769.7 26.343.6 36.89.7020 1)numbrea 1.782.64 5.558.54	31(0) 20 Audited 3 1,752 6 0.048
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IVIII)  EQUITY AND CLASSITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (I)  CLASSITIES  Non-Current Liabilities  (a) Phancial gubilities	375.71 6.769.7 26.347.6 36.89.7020 11/marchine 1.752.64 5.558.54 7.311.41	3 364 5 5,169 1 25,485 31,08:20 Audited 3 1,752 5 0,043 2 7,785
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUIT AND CLABRUTIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (i)  LIABBUTIES  Non Corrent Labilities  (a) Pinancial (subilities  (i) Borrowings	375.71 6.759.71 26.343.6 36.09.2021 Unsulation 1.752.66 5.558.56 7.333.21	3 364 5 6,169 1 26,485 31,05,20 Audited 1,752 5 0,043 2 7,753 3 7,951
	(d) Other Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Total Current Assets  Equity  Total Assets  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity  Lital Equi	375.71 6.769.7 26.347.6 36.89.7020 11/marchine 1.752.64 5.558.54 7.311.41	3 364 5 6,169 1 26,485 31,05,20 Audited 1,752 5 0,043 2 7,753 3 7,951
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUITY AND BIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (II)  BUILDING CUrrent Liabilities  (a) Pinancial (sabilities  (b) Pinancial (sabilities  (i) Other Financial Liabilities  (b) Provisions	375.71 6.759.71 26.343.6 36.09.2021 Unsulation 1.752.66 5.558.56 7.333.21	3 7,951 2 186
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUIT AND ULABRUTIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (i)  ULABRUTIES  Non Corrent Liabilities  (i) Burrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities	375.71 6,759.7 26,383.6 30,09,2020 Uhandited 1 752.6 5 558.5 7,311.2 8 198.3 177.2	364 36,489 31,03,20 Audite 3 1,752 5 0,048 7 7,783 8 7,951 1 86
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUITY AND BIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (II)  BUILDING CUrrent Liabilities  (a) Pinancial (sabilities  (b) Pinancial (sabilities  (i) Other Financial Liabilities  (b) Provisions	375.71 5.763.75 26.343.6 35.89.703.6 11/munited 1.752.64 5.558.5 7.311.21 8.196.33 177.22 108.57	35,05,20 Audite 37,05,20 Audite 4,7,72 5,6,049 7,745 1,86 7,94 1,94 1,96 1,96 1,96 1,96 1,96 1,96 1,96 1,96
11	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (N)  EQUITY AND ELABRITHES  Equity  (a) Equity Share Capital  (b) Other Equity  Intal Equity (I)  LITABILITIES  Non Current Liabilities  (i) Controllings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Current Liabilities  Corrent Liabilities  Corrent Liabilities  Corrent Liabilities  Corrent Liabilities	375.71 5759.71 26,343.61 30,09,7020 11,00,0000 1 752.66 5 558.56 7 331.21 8 196.33 177.22 108.53 348.51	35,05,20 Audite 37,05,20 Audite 4,7,72 5,6,049 7,745 1,86 7,94 1,94 1,96 1,96 1,96 1,96 1,96 1,96 1,96 1,96
11	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (III)  EQUIT AND BIABULTIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (i)  BIABULTIES  Non Corrent Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Mon Current Liabilities  Total Non Durrent Biabilities (II)	375.71 5759.71 26,343.61 30,09,7020 11,00,0000 1 752.66 5 558.56 7 331.21 8 196.33 177.22 108.53 348.51	35,05,20 Audite 37,05,20 Audite 4,7,72 5,6,049 7,745 1,86 7,94 1,94 1,96 1,96 1,96 1,96 1,96 1,96 1,96 1,96
11	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (N)  EQUITY AND ELABRITHES  Equity  (a) Equity Share Capital  (b) Other Equity  Intal Equity (I)  LITABILITIES  Non Current Liabilities  (i) Controllings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Current Liabilities  Corrent Liabilities  Corrent Liabilities  Corrent Liabilities  Corrent Liabilities	375.71 5759.71 26,343.61 30,09,7020 11,00,0000 1 752.66 5 558.56 7 331.21 8 196.33 177.22 108.53 348.51	3 7,951 3 1,959 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951
	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUIT AND ULABRUTHES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (i)  ULABRUTHES  Non Corrent Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Current Liabilities  (a) Financial Liabilities  (b) Borrowings  (c) Other Non Current Liabilities  (d) Borrowings	375.71 5.763.73 26.343.6 35.89.7020 11/marchited 1.752.64 5.558.54 7.311.22 8.198.33 177.22 108.53 340.51 8.333,77	3 7,951 3 1,959 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951
11	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (H)  EQUITY AND LIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (I)  ITABULITIES  Not Current Liabilities  (i) Burrowings (ii) Other Finencial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Current Liabilities  (ii) Equity (II)  Current Liabilities  (ii) Proximity (II)  Current Liabilities  (iii) Proximity (II)  Current Liabilities  (iv) Borrowings  (iv) Trade Payables	375.71 5.763.7 26,333.6 30,092,7020 17,52.04 5.556.56 7,213.21 8 196.33 177.22 108.53 340.51 8.333.71	3 364 3 5,69 3 1,05,20 3 1,752 6 0,45 7 7,951 1,86 94 3,59 8,592
11	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IVIII)  EQUITY AND BIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (II)  BIABILITIES  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Gurrent Biabilities  (ii) Borrowings  (iii) Other Financial Liabilities  Total Non Gurrent Biabilities  (iii) Borrowings  (iii) Trade Payables  Total outstanding dues of micro enterprises and small enterprises	375.71 276.343 6 350.59.7233 11 insulation 1 772 0 5 558 5 7 3 1 1 2 2 8 196 3 177 2; 108 5 3 440.51 8 833.77	3 364 3 5,69 3 1,05 20 Audite 3 1,752 5 6,043 7 7,951 2 1,86 7 94 3 359 8,592
11	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IVIII)  EQUIT AND CLASSETS (IVIII)  EQUIT AND CLASSETS (IVIII)  EQUIT AND CLASSETS (IVIIII)  EQUIT (AND CLASSETS (IVIIII)  (a) Equity Share Capital (b) Other Equity  Total Equity (I)  CLASSETS (IVIIII)  CONTROLLABILITIES  (b) Provisions (c) Other Financial Liabilities (d) Provisions (d) Other Financial Liabilities (e) Other Non Current Liabilities  Total Non Current Liabilities (a) Funancial Liabilities (b) Porrowings (c) Other Non Current Liabilities (d) Porrowings (e) Trade Payables  - Total outstanding dues of micro enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and	375.71 5.763.7 26,333.6 30,092,7020 17,52.04 5.556.56 7,213.21 8 196.33 177.22 108.53 340.51 8.333.71	3 364 3 5,69 3 1,05 20 Audite 3 1,752 5 6,043 7 7,951 2 1,86 7 94 3 359 8,592
11	(d) Other Current Assets  Total Current Assets (III)  TOTAL ASSETS (IIII)  EQUIT AND CLASSETS (IIII)  EQUIT AND CLASSETS (IIIII)  EQUIT AND CLASSETS (IIIIII)  EQUIT AND CLASSETS (IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	375.71 675.93 26.343.6 36.09.7020 19.000000000000000000000000000000000000	35.05.20 Audited 1,752.56 6,043 7,753 1,752.56 6,043 1,752.56 1,75
11	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (H)  BOUTO AND DIABITITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (I)  ULABIDITIES  Non Current Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Financial Liabilities  Total Non Current Liabilities  (i) Borrowings  (ii) Financial Liabilities  (i) Borrowings  (ii) Financial Liabilities  (ii) Borrowings  (iii) Trade Payables  - Total outstanding dues of micro enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  - Total Outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities	375.71 576.33 6 30.09.7030 30.09.7030 30.09.7030 1.752.04 5.558.56 7.311.21 8.198.33 177.22 108.55 340.56 8.833.77 3.920.97 5.18 2.917.38	3 364 3 5,69 3 7,69 3 7,95 3 7,95 4 359 8 359 2 436 3 3 207 2 251
11	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (N)  EQUITY AND CLASSITIS  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (I)  LIABILITIES  (a) Pinancial (sublities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Durrent Diabilities  (i) Borrowings  (ii) Trade Payables  - Total outstanding dues of more enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities  (iv) Other Financial Liabilities	375.71 26.343.6 36.89.7031 1) numbrical 1.752.64 5.558.54 7.311.22 8.198.33 177.22 108.53 3.48.51 3.820.97 5.18 2.217.38 1.761.38 1.761.38 1.761.38 1.761.38	3 7,951 3 7,952 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 7,951 3 3,952 2 4,36 3 3,207
11	(d) Other Current Assets  Total Current Assets  Total Current Assets (III)  TOTAL ASSETS/HIII)  EQUITY AND LIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (III)  INABILITIES  No. Current Liabilities  (i) Pinancial (publities  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Durrent Biabilities  (ii) Porrowings  (iii) Financial Liabilities  (iv) Porrowings  (iv) Financial Liabilities  (iv) Porrowings  (iv) Trade Payables  - Total outstanding dues of more enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  (iva) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions	375.71 375.73 26.343.6 30.09.7021 11 purbles 1.752.64 5.556.54 7.313.21 8.196.33 177.22 108.53 340.54 8.833.71 3.920.97 5.18 2.917.38 1.761.38	35,05,20 Audited 1,752 5,6,453 7,753 1,752 5,6,043 7,753 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,86 7,951 1,9
ų.	(d) Other Current Assets  Total Current Assets (N)  TOTAL ASSETS (H)  EQUID AND DIABITITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Intal Equity (I)  Intal Equit	375.71 275.33 6 30.09.7030 30.09.7030 37.72 6 5.558 5 7.311.21 8 198.33 177.22 108.53 340.51 8.337.7 3 920.97 5 18 2 917.31 1 761.38 1 154.20 4 39.55 10.156.38	3 364 3 1,05 20 Audite 3 7,951 1 86 2 436 3 327 2 2436 3 327 2 251 8 6 161 8 161
11	(d) Other Current Assets  Total Current Assets  Total Current Assets (III)  TOTAL ASSETS/HIII)  EQUITY AND LIABILITIES  Equity  (a) Equity Share Capital  (b) Other Equity  Total Equity (III)  INABILITIES  No. Current Liabilities  (i) Pinancial (publities  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Non Current Liabilities  Total Non Durrent Biabilities  (ii) Porrowings  (iii) Financial Liabilities  (iv) Porrowings  (iv) Financial Liabilities  (iv) Porrowings  (iv) Trade Payables  - Total outstanding dues of more enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  (iva) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions	375.71 375.73 26.343.6 30.09.7021 11 purbles 1.752.64 5.556.54 7.313.21 8.196.33 177.22 108.53 340.54 8.833.71 3.920.97 5.18 2.917.38 1.761.38	364 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6







## MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Olf and Natural Gas Corporation Limited - ONGC) CIN - L23209KA1988GOID08959 Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030. Karnataka.



(All amounts are in t in Crore)

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			CACCIDIDATED CACAD

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		30.09 2
	Unevented a	Una ((d)
Territor de them South to the Control of the Contro		
CASH FLOW FROM OPERATING ACTIVITIES	1484 881	
Profit / (Loss) After Tax Adjustments for :	(484.02)	(1,07
Tax Expense	(254 67)	(50
Depreciation and Amortisation expense	409 90	34
Loss/ (profit) on Sale of Property Plant and Equipment (net)	5.97	
Liability no longer required written back	(16 54)	
Impairment of doubtful frade receivables & Non Moving Inventories	1 52	3
Exchange Rate Fluctuation (net)	(161 29)	
Finance Costs	131 85	3 7
Interest Income	(20 10)	
Dividend Income	(4.18)	
Amortisation of Prepayments	0.34	(
Amortisation of Deferred Government Grant Others	(9 83)	
Ottigit	(407,84)	
Movements in Working Capital :	(401,04)	(84)
(Increase)/ Decrease in Trade and Other Receivables	(712.60)	(55)
(Increase)/ Decrease in Loans	(5 36)	
(Increase)/ Decrease in Other Assets	284 22	61
(Increase)/ Decrease in Inventories	(174 39)	54
- Increase/ (Decrease) in Trade Payables and Other Liabilities	134.41	(8)
Cash generated from Operations	(881.36)	
Income Taxes paid, net of refunds	(0 11)	
The Gash generated from (used in ) Operations (a)	(21)	
Met Geen generated from (used in ) Operations (a)	(881/41)	(1,011
Net Geen generated from ( used in ). Operations (a)  [CASH FLOW FROM INVESTING ACTIVITIES		(1,01)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received	(496 82)	(1)011 67 18
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture	(496 82) 0.09 16 23 3.75	(7.18 07.18 07.18
Payments for Property. Plant and Equipment Probeeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund	(496 82) 0.09 16 23	67-18 00 31 00
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company	(496 82) 0.09 16 23 3.75 0.43	67 16 0 11 0 0 (21)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Invastments in Mutual Fund Investment in Subsidiary. Company Tax Paid on Interest Income	(496 82) 0.09 16 23 3.75 0 43	(7 18 0 11 0 0 (21-8
Payments for Property. Plant and Equipment Probeeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Gash generated from / Uses in Envesting Activities  (h)	(496 82) 0.09 16 23 3.75 0.43	(7:18 0 11 0 0 (2):8
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Cash generated from Jusen in Finnesting Activities  (h)	(496 82) 0.09 16 23 3.75 0 43 (0 40)	(7)(8)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary. Company Tax Paid on Interest Income Net Gash generated from I (used in 1 investing Activities) Proceeds from Long Firm Borrowings	(496 82) 0.09 16 23 3.75 0.43 (0.40) (476.72)	(1)011 (7)(6) (1)11 (0)11 (0)11 (0)11 (0)11 (0)11 (0)11 (0)11
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Jonit Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary, Company Tax Paid on Interest Income Net Cash generated from Juses in Financial Activities  Cash Company Financial Company Proceeds from Long Financial Company Repayments of Long Ferm Borrowings Repayments of Long Term Borrowings	(496 82) 0.09 16 23 3.75 0.43 (0.40) 475.73	(7)(8) (7)(8) (7)(8) (7)(8) (7)(8)
Payments for Property. Plant and Equipment Probeeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Gash generated from Juses in Juses in Juses in Activities  CASH FLOW FROM FINANCIPIC ACTIVITIES Proceeds from Long i erm Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net)	(496 82) 0.09 16 23 3.75 0.43 (0.40) (476.72)	(101) (1718) (1718) (1710) (1710) (1710) (1710) (1710)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Cash in-net set from Investments in Activities Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds I (Repayment) from Short Term Borrowings (net) Payment of Lease Rentals (Principal Component)	(496 82) 0.09 16 23 3.75 0 43 (0 40) (476.72) 803.86 (892.19) 1.513 22 (2.51)	17:18 00 00 (2):5: 11 00 00 (2):5: 11 00 00 00 00 00 00 00 00 00 00 00 00
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Jonal Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary. Company Tax Paid on Interest Income Net Cash in the Property of the Property of the Proceeds from English Proceeds from English Proceeds from English Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Rentals (Principal Component) Payment of Lease Rentals (Interest Component)	(496 82) 0.09 16 23 3.75 0.43 (0.40) (495.72) 803.86 (892.19) 1.513 22 (2.51) (15 60)	17:18 00 01 17:18 00 (2):55 16:59 3,018 (77)0 27:5 (10)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Cash in-nested from Just Investing Activities Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds (Repayment) from Short Term Borrowings (net) Payment of Lease Rentals (Principal Component)	(496 82) 0.09 16 23 3.75 0 43 (0 40) (476.72) 803.86 (892.19) 1.513 22 (2.51)	17:18 00 00 00 00 00 00 00 00 00 00 00 00 00
Payments for Property. Plant and Equipment Probeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Gash generated from Juses in Finnesting Activities  CASH FLOW FROM FINANCIFIC ACTIVITIES Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Rentals (Principal Component) Payment of Lease Rentals (Interest Component) Finance Costs Paid	(496 82) 0.09 16 23 3.75 0.43 (0.40) (495.72) 803.86 (892.19) 1.513 22 (2.51) (15 60)	3,018 (716 (2) (2) (1) (2) (1) (1) (1) (2) (2) (2) (2)
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary. Company Tax Paid on Interest Income Net Cash generated from Investment in Financing Activities  Cash FLOW FROM FINANCING ACTIVITIES Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Repayment of Lesse Rentals (Principal Component) Payment of Lesse Rentals (Principal Component) Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equity Shares Net Cash generated from Lusie of Financing Activities  (5)	(496 82) 0.09 16 23 3.75 0.43 (0.40) (475.72) 803.86 (892.18) 1.513.22 (2.51) (15.60) (47.11)	17:18 20 11:10 10:55 27:55 27:56 11:10 11:
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary Company Tax Paid on Interest Income Net Gash generated from Juses in Investing Activities  CASH FLOW FROM FINANCING ACTIVITIES Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Rentals (Principal Component) Payment of Lease Rentals (Interest Component) Finance Coast Paid Dividends and Dividend Distribution Tax paid on Equity Shares Net Cash generated (Decrease) in Cash and Cash Equivalents	(496 82) 0.09 16 23 3.75 0.43 (0.40) (475.72) 803.86 (892.18) 1.513.22 (2.51) (15.60) (47.11)	17:18 00 00 00 (2):51 11 1055 3,018 (7)0 (7)0 (7)2 (7)0 (7)2 (7)0 (7)2 (7)0 (7)0 (7)0 (7)0 (7)0 (7)0 (7)0 (7)0
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment Interest Received Dividend received from Joint Venture Dividend received from Investments in Mutual Fund Investment in Subsidiary. Company Tax Paid on Interest Income Net Cash generated from Investment in Financing Activities  Cash FLOW FROM FINANCING ACTIVITIES Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Repayment of Lesse Rentals (Principal Component) Payment of Lesse Rentals (Principal Component) Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equity Shares Net Cash generated from Lusie of Financing Activities  (5)	(496 82) 0.09 16 23 3.75 0.43 (0.40) (475.72) 803.86 (892.18) 1.513 22 (2.51) (15 60) (47 11)	17 18 0 0 11 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0







### MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oir and Natural Gas Corporation Limited - ONGC) CIN - L23209KA1988G01008959



Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

#### Notes to Standalone Financial Results:

- f The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on October 29, 2020.
- 2 The Comptroller and Auditor General of India upon completion of the supplementary audit under Section 143(6)(a) of the Companies Act. 2013 on the Standalone Financial Statements of the Company for the year ended March 31, 2020, have reported under section 143(6)(b) that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report.
- 3 The financial results have been reviewed by the Joint Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act. 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Purchase of Stock-in-frade for the quarter ended September 30, 2020, quarter ended June 30, 2020, quarter ended September 30, 2020. Half Year ended September 30, 2020, Half Year ended September 30, 2019, and Year ended March 31, 2020 includes purchase of crude oit for ₹ 291,67 crore purchase of crude oit for ₹ 971,62 crore, purchase of crude oit for ₹ 1,193,23 crore, purchase of crude oit and petroleum products for ₹ 1,200,61 crore and purchase of crude oit and petroleum products for ₹ 1,200,61 crore and purchase of crude oit and petroleum products for ₹ 3,352,08 crore respectively towards sale of traded goods.
- Finance cost for the quarter ended September 30, 2020 and quarter ended June 30, 2020 includes net gain on exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest cost of ₹ 123 60 crore and ₹ 5.46 errore respectively.
- 7 Other Expenses for the quarter and half year ended September 30, 2020 includes net exchange fluctuation gain of ₹ 73.02 crore and ₹ 52.08 crore respectively.
- 8 Other Expenses for the quarter ended June 30, 2020, quarter ended September 30, 2019, half year ended September 30, 2019 and year ended March 31, 2020 includes net exchange fluctuation loss of ₹ 10 94 crore ₹ 274 94 crore, ₹ 197 87 crore and ₹ 687 21 cross respectively.
- 9 Other Expenses includes difference between excise duty an opening and closing stock of Finished Goods
- 10 The Company has recognised Deferred Tax Asset of ₹ 256 97 crore for the half year ended September 30, 2020.
- 11 In the 232" meeting of the Board of Directors of the Company held on October 19, 2020, the Board approved acquisition of 1.24,86,53.746 equity shares of ₹ 10 each of ONGC Mangatore Petrochemicals Limited (OMPL), a subsidiary of the Company frum Oi and Natural Gas Corporation Limited (ONGC) (an existing shareholder of OMPL). Such acquisition is subject to customary conscents and approvals. The details are available on the websites of NSE and BSE at www.nsendia.com and www.bseindia.com respectively and on the Company's website at www.mrpl co in
- Crude thruput for the half year is significantly lower due to lower demand for patroleum products on account of COVID-19 pandemic. The capacity utilization gradually improved during the current quarter as compared to the previous quarter of current year. Managementhas assessed the potential impact of COVID-19 based on the current discurring and expects no significant impact on the continuity of the operations of the business on long term basis. As regards the recoverability of Assets and impact in transcribed contractual hability and obligations, ability to service the debts and liabilities the Company expects to fully recover the carrying arround of the assets and comfortably discharge its debts and obligations. The Company is positive on long-term business outlook as well as it financial position. However, the Company is closely monitoring any material changes of future economic conditions.
- 13 The Company has "Petroleum Products" as single reportable segment.







#### MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oit and Natural Gas Corporation Limited - ONGC) CIN - L22209KA1988GOR08959



Regd. Office · Mudapadav. Kuthethoor P.O., Via Katipalla, Mangaluru - 675 030, Karnataka

14 Additional disclosures as per Regulation 52(4) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2815:

St No.	Principal Control of the Control of	NOW	As at September 30, 2020	As at March \$1, 2020
		Rating	CRISIL - AAA	CRISIL AAA
1	Credit racing and change in credit rating (if any)	Rating	ICRA - AAA	ICRA AAA
2	Debt Equity Ratio *	No of times	1 25	1 21
3	Capital Redemption Reserve	₹ in crore	9 19	9 19
4	Net Worlt	₹ in crore	7,311.22	7, 99-53
5	Net profit after tax for the period / year	7 in croré	(484 02)	(2 7 37 65)
6	Total Borrowings	₹ in crore	13 156 43	11,296 07
7	Debt Service Coverage Rallo (DSCR) **	No of times	(0.04)	(9.55)
8	Interest Service Coverage Ratio (ISCR) ***	No of times	(1 49)	13 27 1
9	Earnings per share Basic for the period / year	(₹)	(2 76)	(15.45)
10	Earnings per share: Diluted for the period / year	(₹)	(2.76)	115 451

Nameonermal administra	Milie(tries Secured)		Prelious Due Danes			West Due Dates  If allog due within next o	
	Umeterior		Printepati	Haument Status	monress	Paintagy	
5 64% NCDs (issued on January 13, 2920)	Unsecured	89.08	NA	N.A	13-01-2021 (C 33-24 Cone)	H.F.	
7 49% NCDs (issued on fanuary 13, 2020)	Unsecured	NA	N.A.	N'A	13-01-2021 (č 74.00 Crore)	N.A	
7.75% NCOs (issued on January 29, 2070)	Unsecured	St A	N.A.	NA	29-01-2021 (\$ 82 15 Crote)	10 %	

- \* Debt Louity Ratio = Long Term Borrowing (including current maturities of long term borrowings) / Net Worth
- \*\* Debt Service Coverage Ratio = Net Operating income (Earnings before Interest, Depreciation & Tax (EB/TDA)) / Interest & Finance Charges net of amount transferred to expenditure during ear struction\*(1-tax rate) + Principal Repayments due during year (Current maturities of long term borrowings + short term borrowings))
- \*\*\* Interest Service Coverage Ratio \* EBITDA / (Interest & Finance Charges net of amount transferred to expenditure during construction)
- 15 Figures for the previous periods have been re-grouped wherever necessary.
- 16 The above results are available on the websites of NSE and BSE at www reeindia.com and www beeindia com respectively and on the Company's website at www mrpt.co in

Place New Delfu Date 29:10:2020 PONSLA JAS AL Director (Finance: DIN 08436533



J. John anno



### M/S. SANKAR & MOORTHY CHARTERED ACCOUNTANTS,

2" Floor South View Opp Romananda Oil Mill South Bazar, Kannar 6"0002 Phone No + 91-49"-2"6100" F-mail: caipknya gmail.com

#### M/S. RAM RAJ & CO CHARTERED ACCOUNTANTS,

No.65, 4th Floor, 29th 1 Cross Geethia Colony, by Block Juyanagar, Bengaluri-3600/11 Phone No. 8/622\*8598 F-Mail: Ramraj 12 a Conail Com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Mangalore Refinery and Petrochemicals Limited,
Post Kuthethoor, Mangaluru 575030.

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the statement") of MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("The Company") for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. ("Ind AS 34"), "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial





statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, ("Ind AS"), specified under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to Note no. 12 of the statement which describes the impact of COVID-19 on the company's business and the appropriateness of preparing these financial statements on a going concern basis which is more fully described therein.

Our conclusion on the statement is not modified in respect of the above matter

KANNUR

For SANKAR & MOORTHY

Chartered Accountants

Firm Registration Number: 003575S

CA JAYAPRAKESH M C

Partner

Membership no: 215562

Place : Kannur

Date : 29th October 2020

UDIN :20215562 AAAADI 9703

For RAM RAJ & CO

Chartered Accountants

Firm Registration Number 0028398

CIMO

CA M.V PRASANNA

Partner

Membership no: 202454

Place: Tumkur

Date : 29th October 2020

UDIN 20202454 AAABM 4571

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# MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Gas Corporation Limited - ONGC) CIN - L23209KA1988GOI008959 Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka.

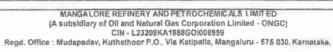


STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

	Particiners		Quarter Entted	DE DE SELE	30 09 2620	20.00 20.00	ALERS AND STREET
H:F46	Hamotopis	30.09.7020 Unavelling	39.06,2920 Unaudited	Manualtud	Umandited	35.09 2519 Unabdited	Au 103 207
_	Revenue from Operations	9.670.90	5.318.61	15.045 01	15,989.51	28.246 99	59.980.
H	Other Income	16,10	22.01	18.83	38.11	39.65	82,
10	Total Income Hell)	5:557.00	5,340.67	15,063,84	18/027.62	26.285.64	60,062
IV	Expenses	- CHANGE SHIP	No. of Concession, Name of Street, or other Designation, Name of Street, or other Designation, Name of Street,	TO MINISTER		20,000	District Control
	Cost of Materials Consumed	5.942.47	3.122 38	11,603.37	9,064.85	20.753.97	48,138
	Purchases of Stock-in-Trade	291.67	901.56	871 22	1,193.23	1 200.61	3,352
		(534.85)	91 25	342 71	(443.60)	241 42	1.259
	Changes in Inventories of Finished Goods	(554.65)	01,24	342 11	(443.60)	291 46	1,2,10
	and Stock-in-Process  Excise Duty on Sale of Goods	3,504.02	1 935.85	2.059 04	5,439.87	3:978 65	9.749.
	Employee Benefits Expense	126.92	127 09	121 78	254.01	244.37	500
	Finance Costs (Refer note no. 5)	(26,21)	210 60	386.73	184.39	631 30	1,241
	Depreciation and Amortisation Expense	286.86	276.23	277.14	563,09	542.91	1,085
		6.74	734.91	676.86	741.65	815.49	2,116
_	Other Expenses	_			16,997.45		
_	Fotal Expenses (W)	9,597,62	7,399/87	16,358.85	39,987,09.	2h.408.72	\$6,461
V.	Profit dinesi before Share of				January 1	The same of	
	Profit/Loss; of Joint Manture	84,38	[][059.28]]	(1,376:01)	1988 051	(2 122 AR)	16,059
	Exceptional items and Fax						
VI	Exceptional Items (Income)/Expenses			-	24	747	
-	(net)						
VII	Share of Profit/ (Loss) of Joint Venture	1.00	(0.76)	(0.44)	0.24	1.18	1.
VAII -	Profit (Loss) Bofore Tax (V-VI+VII)	90.38	(4,080,03)	(1,275,45)	(959,63)	(2) (20:90)	(6,398
1X	Tax Expenses				>		
	(1) Current Tax	1	1		1	- 1	
	-Current year	- 1		- 1		-	
	-Earlier years				70.00.00		1:3
_	(2) Déferred Tax (Refer note no. 6)	80.97	(304 36)	(264 18)	(223.39)	(561.78)	(1,403.
×	Net Profit (Lices for the period (VIII-IX)	9/45	(756 88)	(6,0311271)	(7/46;24)	11,556,12)	(4,039
2	Differ Comprehensive Huome			-	_		
A11	Items that will not be reclassified to						_
	Profit or Loss :						
_	(ii) Remeasurement of the Defined Benefit	(3.29)	(3.30)	(1.73)	(6.59)	(3.47)	(13.
	Plans	(3.23)	(3.30)	(1.13)	(6.29)	(3.47)	(10.
_	(ii) Income Tax relating to above						
	(Refer note no. 6)	1.15	1,15	0.60	2.30	1.21	4
	Items that will be reclassified to Profit						-
	or Loss :				- 1		
_	Di C088 .						
	(i) Effective portion of gains / (fosses) on	(0.01)		(0 03)	(0.01)	1	<b>#0.</b>
	hedging instruments in cash flow hedges	(0.01)		(000)	(0.01)	.	gu.
_				0.01	-		0.
	(ii) Income Tax relating to above	7/26	7.67 867	11,012,371	1760:541	(1.563.38)	
XII	Total Comprehensive Income for the	7.60	11/01/1881	(0)00000000	1700300	39,063,283	(4,048
C 137	Profit (Loss) for the period	-					
XIII	attributable to -		7				
	Owners of the Company	111.63	(719.78)	(864.21)	(60 8.15)	(1,314 74)	(3.5 2.
	Non Con to living Interest	(102.22)	(35.87)	(147 06)	(138.09)	(244,38)	656
(IV	Other Comprehensive Income for the	1/02.22	(33.07)	1/4/ 001	1130.931	1244,30/	1000
VI V	period attributable to -						
	Owners of the Com pany	(2.15)	(2.15)	(1,15)	(4.30)	[2,26]	.8.
	Non Controlling Interest	12.10	12.107	11.141	17.00	16.20/	.0
(V	Total Comprehensive Income for the						
- *	period attributable to -						
	Owners of the Company	109,48	(721.93)	(865.36)	(61.2.45)	(1.317.00)	(3,361.
	Non Controlling Interest	(102,22)	(35,87)	(147 06)	(138.09)	(244.38)	1546
VI.	Paid up Equity Share Capital	4.000.00	4.000.00	4 700 00	4.755.55	1 7772 22	
	(Face value ₹ 10/- each)	1.752.60	1,752.80	1.752.60	1,752.60	1,752.60	17:2.
	Other Equity						6.082
VII							
		* 10/- each) Inc	ot annualised)				
VII	Earnings per Share EPS   (Face value of a) Basic (?)	7 10/- each) (no 0.64	ot annualised) (4.11)	(4 93)	(3,47)	(7 50)	(.9







		(All amounts are	in ( in (
dulara		fu	
A5S	Current Assets	36.99.2020 Unnudited	Awar
(a)	Property, Plant and Equipment	18,887,27	19,7
(p).	Right-of-Use Assets	781 49 2.040 70	7
(c)	Capital Work-in-Progress	10.4 (0.1 4	1,7
(d)	Investment Property	7 80 377 28	3
(e)	Goodwill (Including Goodwill on Consolidation) Other Intangible Assets	10.09	
(g)	Financial Assets	10.09	
19)	(i) Investments	25 78	
	(ii) Loans	119.68	3
	(iii) Other Financial Assets	23.62	77
(h)	Non-Current Tax Assets (net)	179 94	15
(1)	Deferred Tax Assets (net)	1.527.18	7.30
(i)	Other Non-Current Assets	846.73	8.
	Non Gurrent Axaels (I)	24.827.53	24,67
	Int Assets		
(8)	Inventories	4.565 18	4.2
(b)	Financial Assets	1 1	,
	(i) Trade Receivables	1 759 19	1.0
M.	(ii) Cash and Cash Equivalents	3 29	
983	(iii) Bank Balances other than (ii) above	26 25	
111	(iv) Loans	14 29	,
11	(v) Other Financial Assets	0.49	
(c)	Current Tax Assets (net)	182.54	79
(d)	Other Current Assets	487 59	47
	Current Assets (8) IL ASSETS THIN	7,038.82	5,36 30,83
0,000	0,530,51(11)	31/000/00	20 80
Egu	TV AND DASHLIJES	36.09.2626 Urapudited	Audito
(a)	Fourty Share Capital	1 752.66	1.75
(b)	Other Equity	4 469 60	5.00
(c)	Non Controlling Interest	110,96	24
	Equity (f)	6,000,22	7.08
LIGH			
	Current Matmittes		
(a)	Financial Liabilities		
1101	(i) Borrowings	12 731 98	123
l'ai	(lii) Other Financial Liabilities	203 66	2:
		128.01	15
(b)	Provisions		35
(b)	Other Non-Current Liabilities	349.59	10000
(b) (c)	Other Non-Current Liabilities Non-Current Liabilities (III)	349.59	19,06
(b) (c) Total	Other Non-Current Liabilities Non-Current Liabilities (II) III Liabilities		19,06
(b) (c)	Other Non-Current Liabilities Non-Current Liabilities (II) III Liabilities Financial Liabilities	13 410 24	
(b) (c) Total	Other Non-Current Liabilities Non-Current Liabilities (II) III Liabilities Financial Liabilities (i) Borrowings		
(b) (c) Total	Other Non-Current Liabilities Non-Current Liabilities (III) III Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables	5 574 29	3 \$
(b) (c) Total	Other Non-Current Liabilities Non-Current Liabilities (II)  III Liabilities Financial Liabilities (I) Borrowings (II) Trade Payables - Total outstanding dues of micro enterprises and small enterprises	13 410 24	3 \$
(b) (c) Total	Other Non-Current Liabilities Non Current Liabilities (II)  III Liabilities Financial Liabilities (i) Borrovings (ii) Trade Payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues of creditors other than micro enterprises and	5 574 29 8 31	3 \$
(b) (c) Total	Other Non-Current Liabilities  Non-Current Liabilities  Financial Liabilities  (i) Borrowings  (ii) Trade Payables  -Total outstanding dues of micro enterprises and small enterprises  -Total outstanding dues of creditors other than micro enterprises and small enterprises	5 574 29 8 31 2 898 12	3.50
(b) (c) 101al	Other Non-Current Liabilities  Non-Current Liabilities (II)  III Liabilities  Financial Liabilities  (i) Borrowings  (ii) Trade Payables  -Total outstanding dues of micro enterprises and small enterprises  -Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities	5 574 29 8 31 2 898 12 2.041 98	3.50 3.27 2,56
(b) (c) Total	Other Non-Current Liabilities Non Current Liabilities (II)  III Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities Other Current Liabilities	5 574 29 8 31 2 898 12 2.041 98 1.166 73	3.50 3.27 2,50 8.1
(b) (c) Total (e)	Other Non-Current Liabilities  Non-Current Liabilities  Financial Liabilities  (i) Borrowings  (ii) Trade Payables  - Total outstanding dues of micro enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  (ii) Other Financial Liabilities  Other Current Liabilities  Provisions	5 574 29 8 31 2 898 12 2 041 98 1.166 73 440.46	3.274 2,567 8 1
(b) (c) (a) (b) (c)	Other Non-Current Liabilities Non Current Liabilities (II)  III Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities Other Current Liabilities	5 574 29 8 31 2 898 12 2.041 98 1.166 73	3.2% 2,5% 8.3 183





## MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Cas Corporation Limited - ONGC) CIN - L23209KA1988GOI008959 Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalia, Mangaluru - 575 030. Kemataka.



	fall amounts on 1	
	(All amounts are I	
Particulars	101000-2020	10 19 3
PERSONAL PROPERTY OF THE PARTY OF THE PARTY OF THE PARTY.	Unaudilled	Uning
TOASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Aher Tax	(746,24)	{1,55
Adjustments for:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(1,00
Tax Expense	(223.39)	(5is
Share of Profit (Loss) of Joint Venture	3.51	1
Depreciation and Amortisation expense	563 09	54
Loss/ (profit) on Sale of Property. Plant and Equipment (net) Liability no longer required written back	5.97 (16 54)	
Impairment of doubtful trade receivables & Non Moving Inventories	1,52	2
Exchange Rate Fluctuation (net)	(161.37)	10
Finance Costs	184.39	63
Interest income	(7.58)	(1)
Dividend Income	(4.18)	
Amortisation of Prepayments	0 34	
Amortisation of Deferred Government Grant	(9.83) (4.23)	25
Others	(414.54)	(87
Movements in Working Capital	[4(4,54)	(07)
- (Increase)/ Decrease in Trade and Other Receivables	(743 13)	(3.4
- (Increase)/ Decrease in Loans	(5.43)	41
(Increase)/ Decrease in Other Assets	(11.09)	86
- (Increase)/ Decrease in Inventories	(332.96)	61
- Increase/ (Decrease) in Trade Payables and Other Liabilities	87 62	(1,065
Cash generated from Operations Income Taxes paid, net of refunds	(1,419,53)	(817
WHICE A penetrated from a Continue Control (a)	1415155	(83
CASH FLOW FROM INVESTIGATIVE HE	7504.041	
Payments for Property. Plant and Equipment Proceeds from disposal of Property. Plant and Equipment	(501.04)	(1,08)
Interest Received	16 23	1
Dividend received from Joint Venture	3.75	
Dividend received from Investments in Mútual Fund	0 43	
Tax Paid on Interest income	(0 40)	
Net Cash generaled from ( juneo-in ) investing Activities (b)	[480.08)]	198
CASH FLOW THOM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital		24
Proceeds from Long Term Borrowings	1.220 74	5.05
Repayments of Long Term Borrowings	(1,110.56) 2,005,19	(2.8:4
Proceeds/ Repayment of short term borrowings Payment of Lease Rentals (Principal Component)	(4 67)	23
Payment of Lease Rentals (Interest Component)	(15 79)	()2
Finance Costs Paid	(192 83)	(6(14
Dividends and Dividend Distribution Tax paid on Equity Shares		(211
We'll a shiper state of contractor in a financing Activities (CA	1,907.05	101
Half Discrept / [Discrept of Inches and East Equipments		- 10
Cash and Cash Equivalents as at the beginning of the year	1 80	
Cash and Cash Equivalents as at the end of the half year	3.29	







#### MANGALORE REFINERY AND PETROCHEMICALS LIMITED {A subsidiary of Oil and Natural Gas Corporation Limited - ONGC} CIN - 1.23209KA1988G01008959



Regd. Office: Mudapadev. Kuthethoor P.O., Via Katipalla, Mangaluru - 576 030, Karnataka,

#### Notes to Consolidated Financial Results:

- 1 The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on October 29, 2020.
- 2 The Comptroller and Audilor General of India, upon completion of the supplementary audit under Section 143(6)(a) read with Section 129(4) of the Companies Act, 2013 on the Consolidated Financial Statements of the Group for the year ended March 31 2020 have reported under Section 143(6)(b) that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report.
- 3 The financial results have been reviewed by the Joint Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (IndiAS) notified under the Companies (Indian Accounting Standards) Rules. 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of IndiAS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Finance cost for the quarter ended September 30, 2020 and quarter ended June 30, 2020 includes net gain on exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest cost of ₹ 212.09 crore and ₹ 9.02 crore respectively.
- 6 The Group has recognised Deferred Tax Asset of ₹ 225.69 crore for the half year ended September 30, 2020
- 7 The Group has "Petroleum Producte" as single reportable segment.
- 8 In the 232<sup>rd</sup> meeting of the Board of Directors of the Company held on October 19, 2020, the Board approved acquisition of 1,24,65,53,746 equity shares of ₹ 10 each of ONGC Mangalore Petrochemicals Limited (OMPL), a subsidiary of the Company from Orit and Natural Gas Corporation Limited (ONGC) (an existing shareholder of OMPL). Such acquisition is subject to customary conscents and approvals. The details are available on the websites of NSE and BSE at www.nselndia.com and www.bseindia.com respectively and on the Company's website at www.mrol co.in
- 9 Thruput for the half year is significantly lower due to lower demand for petroleum products on account of COVID-19 pandemic. The capacity utilization gradually improved during the current quarter as compared to the previous quarter of current year. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of the operations of the bisness on long term basis. As regards the recoverability of Assets and financial resources, performance of contractual liability and obligations, ability to service the debts and liabilities, the Group expects to fully recover the carrying amounts of the assets and comfortably discharge its debts and obligations. The Group is positive on long-term business outlook as well as its financial position. However, the Group is closely monitoring any material changes to future economic conditions.
- 10 Figures for the previous periods have been re-grouped wherever necessary
- 11 The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.mrpl.co.in.

Place: New Dethi Date 29/10/2020 POMILA JASPAL Director (Finance)





### M/S. SANKAR & MOORTHY CHARTERED ACCOUNTANTS,

2<sup>nd</sup> Floor, South View Opp. Ramamanda Oil Mill South Bazar, Kannur -670002 Phone No.: 91-497-2761097 E-mail: cajpknrå gmail.com

### M/S. RAM RAJ & CO CHARTERED ACCOUNTANTS,

No.65, 4th Floor, 29th A Cross Geetha Colony, lv Block Jayanagar, Bengahiru-560014 Phone No. 8162278808 E-Mail: Romraj 12/a Gmail Com

Independent Auditor's Review Report on the Unaudited Consolidated financial results for the Quarter and Six Months ended 30th September 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Mangalore Refinery and Petrochemicals Limited,
Post Kuthethoor, Mangaluru 575030.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("The Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter and six months ended 30th September 2020("the statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary: ONGC Mangalore Petrochemicals Limited (OMPL)

Joint Venture: Shell MRPL Aviation Fuels and Services Ltd.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable aforesaid Indian Accounting Standards, (" Ind AS"), specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note no. 9 of the stafement which describes the impact of COVID-19 on the Group's business and the appropriateness of preparing these financial statements on a going concern basis which is more fully described therein.

Our conclusion on the statement is not modified in respect of the above matter.

7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total Assets of ₹ 7,295.68 Crore as at 30th September 2020, total Revenue (including other income) of ₹ 775.77 Crore and ₹ 1,007.81 Crore. Total Net Profit / (loss) after tax of ₹ (208.61) Crore and ₹ (281.81) Crore and Total comprehensive Income/(Loss) of ₹ (208.61) Crore and ₹ (281.81) Crore



for the quarter ended  $30^{th}$  September 2020 and for the six months ended  $30^{th}$  September 2020 respectively and Net cash Inflows of ₹ 0.005 Crore for six months ended  $30^{th}$  September 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share in a Joint Venture of Net Profit/ (loss) after tax of ₹ 1.00 Crore and ₹ 0.24 Crore and Total Comprehensive income/(Loss) of ₹ 0.99 Crore and ₹ 0.23 Crore, for the quarter ended  $30^{th}$  September 2020 and six months ended  $30^{th}$  September, 2020 respectively as considered in the consolidated unaudited financial results, which have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and Joint Venture, is based solely on the report of other auditors and the procedures performed by us as it stated in Paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

KANNUR

For SANKAR & MOORTHY

Chartered Accountants

Firm Registration Number: 003575S

For RAM RAJ & CO .

Chartered Accountants

Firm Registration Number: 002839S

CA JAYAPRAKESH M C

Partner

Membership no: 215562

Place : Kannur

Date 29th October 2020

UDIN :20215562AAAADJ7737

CA W.V.PRASANNA

Partner

Membership no: 202454

Place :Tumkur

Date : 29th October 2020

UDIN: 20202 454 AAA BN 9903

Bangaiore



### मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

### MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.

(ऑयल एण्ड नेचुरल गैंस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED) सीआईएन/CIN: L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला मंगलूरु -575 030 (भारत) दूरभाष 0824-2270400, फैक्सः 0824-2271404, E-mail:mrplmlr@mrpl.co.in Read. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel.: 0824-2270400 Fax: 0824-2271404 Website: www.mrpl.co.in

आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/10/2020

The Assistant General Manager, Listing Compliance **BSE** Limited Scrip Code No: 500109

The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ

Dear Sir.

Subject: Statement for use of proceeds of issue of Non-convertible Debt Securities for the Half Year ended September 30, 2020.

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that there is no deviation in the use of proceeds from the issue of Non-convertible Debentures and the same has been utilized for the objects stated in the offer document.

Kindly take the same on your records.

Thanking You,

Yours faithfully, For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra Company Secretary

बेंगलुरु कार्यालय : प्लाट नं A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलुरु -560 010

Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010. दूरभाष : Tel: (का.) (O) 080-22642200, फैक्स Fax : 080 - 23505501

: कोर-8.7वीं मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली- 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744 दिल्ली कार्यालय : Core-8,7<sup>th</sup>, Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744 : मेकर टॉवर 'ई' विंग 15वां तल, कफ परेड, मुबई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233 Delhi Office

मुंबई कार्यालय

: Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax: 22173233 Mumbai Office