

May 12, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code- 541019/ 973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find attached the disclosures of acquisition by the Company through agreement executed on May 11, 2022.

This is for your information and record.

Thanking You,

For **H. G. Infra Engineering Limited**

Handwritten signature of Ankita Mehra



Ankita Mehra

Company Secretary & Compliance Officer
ICSI M. No- 33288

Encl: As above

H. G. INFRA ENGINEERING LTD.

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Safety First Engineering Pvt. Ltd., a company registered under the Companies Act, 2013 with an authorized capital of Rs.15 Lakh (1,50,000 equity shares of Rs.10/- each) and Paid-up capital of Rs.1 Lakh (10,000 equity shares of Rs.10/- each). The Company is yet to commence the business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Manufacturing of Road Safety Products
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited will be investing for set up and expansion of business of the company to provide safety products to the road infrastructure projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	90 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration as shareholder
h)	Cost of acquisition or the price at which the shares are acquired	Rs.8.65 Crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired	26% Shareholding
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Safety First Engineering Pvt. Ltd. is incorporated in India on 25-03-2022 vide certificate of incorporation dated 25-03-2022 and is yet to commence the business operations of supply and service of safety items including metal beam crash barrier, wire rope safety barriers, pavement marking, noise barriers etc.



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Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	M/s Safety First, a registered partnership firm having partners' capital of Rs.7.09 Crore and Turnover of Rs.35.80 Crore as on 31-03-2021
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Manufacturing of Road Safety Products
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited will be partner in growth and expansion of business of the firm to provide safety products to the road infrastructure projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	60 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration as partner capital
h)	Cost of acquisition or the price at which the shares are acquired	Rs.35.14 Lakh
i)	Percentage of shareholding / control acquired and / or number of shares acquired	26% Share as partner
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Safety First is a registered partnership firm having headquarter at New Delhi, India. Firm has been registered on 05-07-2008 as partnership firm. It is in the business of supply and service of safety items including metal beam crash barrier, wire rope safety barriers, pavement marking, noise barriers etc.</p> <p>Turnover of last 3 years: FY 2018-19 - Rs.18.11 Crore FY 2019-20 - Rs.24.81 Crore FY 2020-21 - Rs.35.80 Crore</p>



H. G. INFRA ENGINEERING LTD.