



INDUSTRIES LIMITED
(Formerly known as DOMS INDUSTRIES PVT. LTD.)

Ref. No. DIL/SE/24-25/17

Date: May 25, 2024

To,

The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Dear Sir/Madam,

Sub.: Result Release in relation to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('**SEBI LODR Regulations**'), please find enclosed the Result Release in relation to the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024.

The Result Release is available on the website of the Company at www.domsindia.com.

This is for your information and records.

Thanking you,
Yours faithfully,
For DOMS Industries Limited

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

Encl.: As above

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

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A **RR-FIL** GROUP COMPANY

CIN: L36991GJ2006PLC049275

DOMS INDUSTRIES LIMITED

Strong Revenue Growth coupled with Impressive Margin Profile

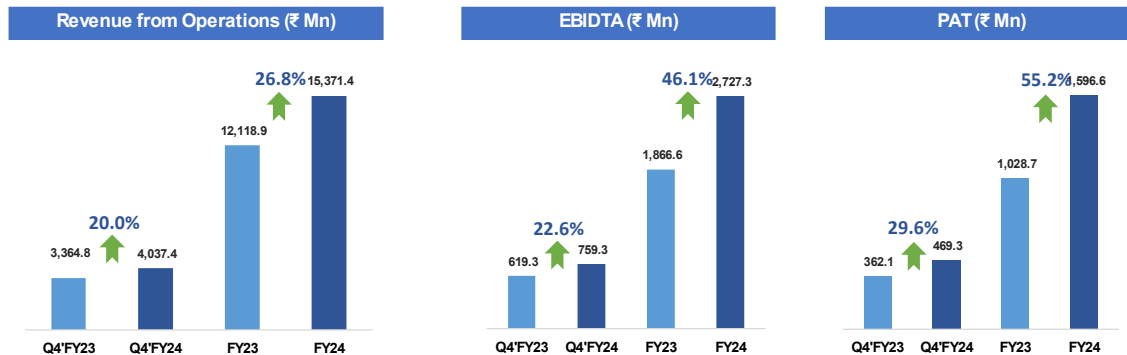
Revenue for FY24 up by **26.8% y-o-y** at ₹ 15,371.4 Mn
 EBITDA for FY24 up by **46.1% y-o-y** at ₹ 2,727.3 Mn
 PAT for FY24 up by **55.2% y-o-y** at ₹ 1,596.6 Mn

Umbergaon, Gujarat May 24, 2024: DOMS Industries Limited ('DOMS'), one of India's leading stationery and art material company, announced its Financial Results for the quarter and twelve months period ending March 31, 2024.

Consolidated Key Financial Highlights are as follows:

Particulars (₹ Mn)	Q4'FY24	Q4'FY23	Y-o-Y % Change	Q3'FY24	FY24	FY23	Y-o-Y % Change
Revenues	4,037.4	3,364.8	20.0%	3,716.1	15,371.4	12,118.9	26.8%
Gross Profit (GP)	1,776.0	1,328.4		1,639.1	6,443.9	4,485.2	
GP Margin	44.0%	39.5%		44.1%	41.9%	37.0%	
EBITDA	759.3	619.3	22.6%	693.5	2,727.3	1,866.6	46.1%
EBITDA Margin (%)	18.8%	18.4%		18.7%	17.7%	15.4%	
PBT	629.6	491.4		523.9	2,144.8	1,387.6	
PBT Margin (%)	15.6%	14.6%		14.1%	14.0%	11.5%	
PAT	469.3	362.1	29.6%	388.2	1,596.6	1,028.7	55.2%
PAT Margin (%)	11.6%	10.8%		10.4%	10.4%	8.5%	

Consolidated Performance Highlights for Q4 & FY24



Performance highlights for Q4

- Revenue from Operations for Q4'FY24 grew by a robust 20.0% to ₹ 4,037.4 Mn as compared to ₹ 3,364.8 Mn in Q4'FY23.
- EBITDA for Q4'FY24 grew by an impressive 22.6% to ₹ 759.3 Mn as compared to ₹ 619.3 Mn in Q4'FY23. EBITDA margin for Q4'FY24 expanded by 40 bps to an impressive 18.8% as compared to 18.4% in Q4'FY23.

- **PAT** for Q4'FY24 grew by an impressive 29.6% to ₹ 469.3 Mn as compared to ₹ 362.1 Mn in Q4'FY23. **PAT margin** for Q4'FY24 expanded by 80 bps to 11.6% as compared to 10.8% in Q4'FY23.

Performance highlights for the Financial Year (FY)

- **Revenue from Operations** for FY24 grew by a robust 26.8% to ₹ 15,371.4 Mn as compared to ₹ 12,118.9 Mn in FY23.
- **EBIDTA** for FY24 grew by an impressive 46.1% to ₹ 2,727.3 Mn as compared to ₹ 1,866.6 Mn in FY23. **EBIDTA margin** for FY24 expanded by 230 bps to an impressive 17.7% as compared to 15.4% in FY23.
- **PAT** for FY24 grew by an impressive 55.2% to ₹ 1,596.6 Mn as compared to ₹ 1,028.7 Mn in FY23. **PAT margin** for FY24 expanded by 190 bps to 10.4% as compared to 8.5% in FY23.

Commenting on the results and performance, Mr. Santosh Raveshia, Managing Director, DOMS Industries Limited said:

"As we conclude FY24, we are pleased to report on a period marked by significant achievements and strategic initiatives that have reinforced our strong position in the stationery and art materials market. We continued seeing positive business traction resulting in robust sales growth coupled with further elevation of margins, reflecting upon the strength of the 'DOMS' Brand to connect with its consumers.

India with its demographic advantage and on the back of increased focus and emphasis on child's education and holistic development, has emerged as the most attractive consumption destination and throws open a huge growth opportunity to be addressed. We continue to prioritise our growth in the Indian markets with focused distribution network expansion and customer-centric approach.

The commencement of construction to create one of the largest single unit stationery and art material manufacturing facility at our ~44 acre land in Umbergaon shall pave way for significant capacity additions for the coming years thereby improving our ability to meet the growing demand for our products. The Bhoomi Pujan ceremony was held with all zeal to seek divine blessings and I am happy to inform that the construction for this huge capacity expansion is underway in full swing.

The Company's recent foray into the ball point pens and scholastic adhesives has received positive feedback from consumers and reinforces the Company's strength in introducing attractive superior quality & value added products. Our recent acquisition of 51% stake in SKIDO Industries, a school bag manufacturing company, which has helped us to enter into the exciting back-to-school (BTS) product segment. This move complements our existing portfolio and distribution network, and is also in line with our endeavour to continue expanding our presence in the product lines which are associated through the growing year of kids, children and young adults.

We continue to focus on strengthening our connect with our consumers. Our launch of the 'DOMS Art League' encourages children to engage in art contests, aligning perfectly with our endeavour to foster a lifelong love of art among children. Further, the recent inauguration of our 'DOMS Painting Studio' at KidZania in Mumbai's R City Mall offers an exciting avenue for children to experience our products and explore their artistic talents in an interactive setting.

Looking ahead, we are focused on broadening our product portfolio and exploring new products & categories within the stationery and art materials market as well as products which are complementary to our current product portfolio. We seek to leverage our market position, understanding of consumer preferences and manufacturing expertise to pursue growth opportunities that shall expand our market share.”

About DOMS Industries Limited:

DOMS Industries Limited (“DOMS”) is one of India’s largest Stationery and Art products company. The company designs, develops, manufactures and sells a wide range of well designed, quality Stationery and Art products, categorised into seven categories that include, Scholastic Stationery, Scholastic Art Material, Paper Stationery, Kits and Combos, Office Supplies, Hobby and Craft and Fine Art Products.

The Company’s products are primarily sold under the flagship brand ‘DOMS’, as well as through other brands/ sub-brands, like C3, Amariz and FixyFix. The Company’s multi-channel distribution network is spread domestically across 29 states and UTs of India as well as in 50+ countries globally covering the US, Africa, Asia Pacific, Europe and Middle East.

The Company’s keen focus on research and development (R&D), product engineering, backward integrated manufacturing operations, large and diverse product portfolio has enabled DOMS to become the fastest growing Stationery and Art material products company in India in terms of revenue over the past few years. With a focus on excellence and a commitment to consumer satisfaction, the Company has now become a trusted name in the global market. The Company’s long legacy is based on its commitment to quality, dependability and redefining the industry’s future.

Disclaimer : *Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company and its management assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest ₹ One Million. The financial results are consolidated financials unless otherwise specified.*

Investor Relation Advisors

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