

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228182  
E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

### SECRETARIAL DEPARTMENT

28.02.2024

HO: SEC:357:2023-24

To

- |  |  |
|--|--|
| 1. The Manager<br>Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1, Block G,<br>Bandra-Kurla Complex,<br>Bandra (E), MUMBAI-400051<br><b>Scrip Code: KTKBANK</b> | 2. The General Manager<br><b>BSE Limited</b><br>Corporate Relationship Dept.,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>MUMBAI-400001<br><b>Scrip Code: 532652</b> |
|--|--|

Madam / Dear Sir,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) in relation to allotment of equity shares on preferential basis**

In furtherance to our intimation pursuant to Regulation 30 of the SEBI Listing Regulations vide letter No. HO/SEC/310/2023-24 dated January 27, 2024 and intimation pursuant to Regulation 30 and Regulation 44 (3) of SEBI Listing Regulations vide HO/SEC/355/2023-24 dated February 27, 2024 regarding the approval of issuance and allotment of Equity Shares through Preferential Issue to the Qualified Institutional Buyer, this is to inform you that the Committee of Directors of the Board of the Karnataka Bank Limited (**“the Committee”**) at its meeting held today (i.e., 28.02.2024) has approved the allotment of 37,72,730 (Thirty Seven Lakh Seventy Two Thousand Seven Hundred and Thirty) equity shares ("Shares") of face value of ₹ 10/- (Indian Rupees Ten only) at a premium of ₹ 255.06/- each (Indian Rupees Two Hundred Fifty-Five and Six Paise only) on preferential basis to the allottee named below.

Name of the Allottee	Category	No. of Shares Allotted	Total Consideration (INR)	Post Allotment holding (%)
ICICI Lombard General Insurance Company Limited	Qualified Institutional Buyer	37,72,730	99,99,99,813.80	1.08%

The Shares so allotted shall rank *pari-passu*, in all respects, with the existing equity shares of the Bank.

The Bank has received in-principle approval from the Stock Exchanges, viz. National Stock Exchange of India Limited and BSE Limited, for issuance of the aforesaid Equity Shares on a preferential basis.

Post allotment, the fully paid-up equity share capital of the Bank stands increased to Rs.3,50,81,82,400 comprising of 35,08,18,240 equity shares of ₹ 10/- each.

The aforesaid information is also being hosted on the website of the Bank i.e., <https://karnatakabank.com/investor-portal>

We request you to take the above intimation on record and arrange for dissemination.

Yours faithfully,

**Sham K**  
**Company Secretary &**  
**Compliance Officer**