



SKMEGG/SEC/NSE/BSE/OCBM3/2019-20
Nov 07, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and half year ended 30th September, 2019.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 15.45 P.M

Yours Faith fully

For SKM Egg Products Export (India) Limited

P. Sekar

P. Sekar
Company Secretary
(ICSI Membership No. A36565)



SKM EGG PRODUCTS
THINK OF US AS YOUR SHELL

Encl: as above

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN:33AACCS7106G1ZO PAN:AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com



Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2019.
CIN : L01222TZ1995PLC006025

(in Lakhs except per share data)

PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2019)	Preceding 3 Months ended (30.06.2019)	Corresponding 3 Months ended in the previous year (30.09.2018)	Year to date figures for the current period ended (30.09.2019)	Year to date figures for the previous year ended (30.09.2018)	Previous year ended (31.03.2019)	3 Months ended (30.09.2019)	Preceding 3 Months ended (30.06.2019)	Corresponding 3 Months ended in the previous year (30.09.2018)	Year to date figures for the current period ended (30.09.2019)	Year to date figures for the previous year ended (30.09.2018)	Previous year ended (31.03.2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	6,543	6,603	8,362	13,146	14,399	28,638	7,465	7,621	9,384	15,085	16,528	33,451
Other Income	701	490	53	1,191	50	724	700	489	54	1,189	58	890
Total Revenue	7,244	7,093	8,415	14,337	14,450	29,362	8,165	8,110	9,439	16,275	16,586	34,342
Expenses												
a) Cost of Material Consumed	5,483	4,820	4,927	10,302	9,565	18,942	5,437	4,780	4,658	10,217	9,497	18,733
b) Purchase of stock in trade	520	1,510	1,153	2,030	1,257	3,982	1,624	2,201	1,954	3,825	3,065	7,831
c) Charges in inventories of finished goods, work-in-progress and stock-in-trade	(415)	(948)	314	(1,362)	56	(143)	(710)	(710)	722	(1,420)	293	134
d) Employee benefits expenses	363	423	335	786	712	1,412	362	424	337	787	714	1,418
e) Finance Costs	70	67	61	136	119	296	70	67	62	137	121	437
f) Depreciation expenses	169	165	161	333	320	648	169	165	161	333	320	649
g) Power and Fuel	303	316	330	619	645	1,286	303	316	330	619	645	1,285
h) Transport and Forwarding expenses	143	140	113	283	205	395	206	208	164	414	323	684
i) Other expenses	289	484	556	772	968	1,820	336	529	681	865	1,085	2,408
Total Expenditure	6,924	6,976	7,948	13,900	13,846	28,639	7,797	7,980	9,068	15,777	16,064	33,639
Profit before Share of Profit/(Loss) of Associates	320	117	466	436	602	723	368	130	371	498	622	703
Share of Profit/(Loss) of Associates	-	-	-	-	-	-	(24)	(21)	-	(45)	-	(100)
Profit/(Loss) before exceptional and tax	320	117	466	436	602	723	344	109	371	452	622	603
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) before tax	320	117	466	436	602	723	344	109	371	452	622	603
Tax expense:												
(1) Current tax	96	40	164	136	219	227	96	40	164	136	219	227
(2) Deferred tax	(6)	(8)	(3)	(13)	(8)	(109)	(6)	(8)	(3)	(13)	(9)	(105)
Profit/(loss) for the period	229	85	305	314	392	605	253	77	209	330	413	485
Other Comprehensive Income, net of tax												
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	23	9	(8)	10	1	37	59
(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(9)	-	-	-	-	-	(9)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	229	85	305	314	392	628	262	68	219	331	450	544
Net Profit attributable to:												
(i) Owners of the Company	-	-	-	-	-	-	246	75	207	321	410	488
(ii) Non controlling Interest	-	-	-	-	-	-	7	2	3	9	3	(3)
Other Comprehensive Income attributable to:												
(i) Owners of the Company	-	-	-	-	-	-	8	(7)	8	0	32	54
(ii) Non controlling Interest	-	-	-	-	-	-	1	(1)	1	0	6	5
Total Comprehensive Income attributable to:												
(i) Owners of the Company	-	-	-	-	-	-	254	68	215	321	441	541
(ii) Non controlling Interest	-	-	-	-	-	-	9	1	4	9	9	2
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earning per equity share (*not annualised):												
(1) Basic	0.87	0.32	1.16	1.19	1.49	2.30	0.93	0.29	0.80	1.22	1.56	1.85
(2) Diluted	0.87	0.32	1.16	1.19	1.49	2.30	0.93	0.29	0.80	1.22	1.56	1.85
See accompanying notes to the financial results												

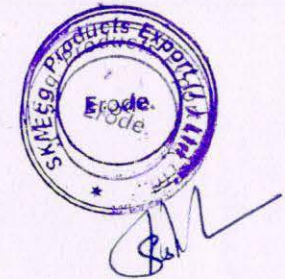


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SKMEGG PRODUCTS EXPORT (INDIA) LIMITED

Unaudited Segment reporting for the Quarter/Half year ended 30th September, 2019.

PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2019)	Preceding 3 Months ended (30.06.2019)	Corresponding 3 Months ended in the previous year (30.09.2018)	Year to date figures for the current period ended (30.09.2019)	Year to date figures for the previous year ended (30.09.2018)	Previous year ended (31.03.2019)	3 Months ended (30.09.2019)	Preceding 3 Months ended (30.06.2019)	Corresponding 3 Months ended in the previous year (30.09.2018)	Year to date figures for the current period ended (30.09.2019)	Year to date figures for the previous year ended (30.09.2018)	Previous year ended (31.03.2019)
1 Segment Revenue												
Net Sales / Income from operations from each segment												
a. Manufacturing and Selling of Egg based products	6,456	5,649	7,382	12,105	13,384	25,388	7,377	6,667	8,404	14,044	15,613	30,202
b. Poultry Feed Ingredients Trading	88	954	980	1,041	1,015	3,250	88	954	980	1,041	1,015	3,250
Total	6,543	6,603	8,362	13,146	14,399	28,638	7,465	7,621	9,384	15,085	16,628	33,451
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/Income from Operation	6,543	6,603	8,362	13,146	14,399	28,638	7,465	7,621	9,384	15,085	16,628	33,451
2 Segment Results Profit (+) / Loss (-) before Tax and finance costs from each segment												
a. Manufacturing and Selling of Egg based products	389	183	527	573	721	1,019	414	175	433	589	743	1,040
b. Poultry Feed Ingredients Trading	-	-	-	-	-	-	-	-	-	-	-	-
Total	389	183	527	573	721	1,019	414	175	433	589	743	1,040
Less : Finance costs	70	67	61	136	119	296	70	67	62	137	121	437
Total Profit before Tax	320	117	466	436	602	723	344	109	371	452	622	603
3 Segment Asset												
a. Manufacturing and Selling of Egg based products	18,016	17,033	17,375	18,016	17,375	16,343	19,207	17,964	18,298	19,207	18,298	18,233
b. Poultry Feed Ingredients Trading	22	380	277	22	277	264	22	380	277	22	277	264
Total	18,038	17,412	17,652	18,038	17,652	16,607	19,228	18,343	18,576	19,228	18,576	18,497
4 Segment Liabilities												
a. Manufacturing and Selling of Egg based products	8,309	7,546	8,179	8,309	8,179	6,903	9,275	8,201	8,811	9,275	8,811	8,585
b. Poultry Feed Ingredients Trading	10	293	257	10	257	244	10	293	257	10	257	244
Total	8,318	7,839	8,436	8,318	8,436	7,147	9,285	8,495	9,068	9,285	9,068	8,829

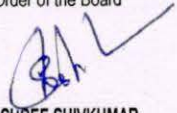


Standalone / Consolidated Unaudited Statements of Assets and Liabilities		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		Sep-19	Mar-19	Sep-19	Mar-19
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
Assets					
(1)	Non-current assets				
	(a) Property, Plant and Equipment	6,114	6,244	6,115	6,245
	(b) Capital work-in-progress	546	489	546	489
	(c) Financial Assets				
	(i) Investments	127	127	31	79
	(ii) Trade receivables				
	(iii) Loans	146	216	146	216
	(iv) Others	-	-	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Other non-current assets	-	-	-	-
(2)	Current assets				
	(a) Inventories	5,990	4,287	6,533	4,790
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables	1,716	1,265	2,110	2,545
	(iii) Cash and cash equivalents	2,011	2,321	2,228	2,400
	(iv) Bank balances other than (iii) above	163	31	163	31
	(v) Loans	278	320	386	381
	(vi) Others	250	250	250	250
	(c) Current Tax Assets (Net)				
	(d) Other current assets	698	830	719	843
	Total Assets	18,038	16,380	19,225	18,270
EQUITY AND LIABILITIES					
Equity					
	(a) Equity Share capital	2,633	2,633	2,633	2,633
	(b) Other Equity	7,087	6,818	7,308	7,035
LIABILITIES					
Non-current liabilities					
(1)	(a) Financial Liabilities				
	(i) Borrowings	311	356	537	521
	(ii) Trade payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in ite	-	-	-	-
	(b) Provisions	39	55	39	55
	(c) Deferred tax liabilities (Net)	644	658	644	658
	(d) Other non-current liabilities	-	-	-	-
	(e) Minority Interest	-	-	56	47
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	4,992	3,907	5,089	3,907
	(ii) Trade payables	1,798	1,590	2,383	3,045
	(iii) Other financial liabilities (other than those specified in ite	255	121	255	121
	(b) Other current liabilities	209	103	209	103
	(c) Provisions	70	139	73	145
	(d) Current Tax Liabilities (Net)				
	Translation Reserve				
	Total Equity and Liabilities	18,038	16,380	19,225	18,270

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07.11.2019 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2019.
- The Company has classified the operations based on "Management Approach" as defined in Indian Accounting Standard "Operating Segments" (Ind AS - 108). There are two reportable segments (viz) i) 'Manufacturing and Selling of Egg based products' and ii) 'Poultry Feed ingredients Trading' and disclosures made accordingly.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board



SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.
Place : Erode
Date : 07/11/2019

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Cash flow statement for the period from 1st April, 2019 to 30th September, 2019

(In Lakhs)

Particulars	Standalone		Consolidated	
	Sep-19	Mar-19	Sep-19	Mar-19
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax as per Statement of Profit and Loss	436	723	498	703
<u>Adjusted for:</u>				
Depreciation	333	648	333	649
Financial Cost	136	425	137	437
(Profit) / Loss on Sale of Assets	(1)	(2)	(1)	(2)
Interest income	(47)	(228)	(47)	(228)
Operating profit before Working capital changes	858	1,565	920	1,558
<u>Adjusted for:</u>				
Trade & Other Receivables	(205)	524	625	327
Inventories	(1,703)	(339)	(1,743)	(83)
Trade & Other Payables	363	104	(511)	(172)
Cash Generated from Operations	(687)	1,855	(708)	1,630
Taxes Paid (Net)	(136)	(227)	(136)	(227)
Net Cash from / (used in) Operating Activities - A	(822)	1,627	(843)	1,403
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(262)	(1,336)	(262)	(1,336)
Capital Subsidy from Ministry of Food Processing	-	500	-	500
Sale of Fixed Assets	2	5	2	5
Interest income	47	228	47	228
Net Cash from / (used in) Investing Activities - B	(213)	(602)	(213)	(602)
CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term Borrowings	(45)	356	16	521
Financial Cost (Net)	(136)	(425)	(137)	(437)
Dividend & Dividend distribution tax	(159)	(159)	(159)	(159)
P&L Appropriations	113	-	113	-
Net Cash Flow from / (used in) Financing Activities - C	(227)	(227)	(166)	(75)
Net Increase / (Decrease) in Cash and Cash equivalents	(1,263)	798	(1,223)	725
Opening Cash & Cash Equivalents	(1,555)	(2,352)	(1,476)	(2,201)
Closing Cash & Cash Equivalents	(2,818)	(1,555)	(2,698)	(1,476)

By Order of the Board

Place : Erode
Date : 07.11.2019



(Signature)
SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 07-11-2019

UDIN : 19235530AAAABW9786

N. Prasanna Venkatesan

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530



CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 30th September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.11,87,35,249/- as at 30.09.2019 and total revenue of Rs.9,22,42,198 & Rs.19,38,16,354/-, total net Profit after tax of Rs.21,05,459/- & Rs.13,12,045/- and total comprehensive income of Rs.29,95,652/- & Rs.13,64,720/- for the quarter ended 30th September 2019 and for the period from 01.04.2019 to 30.09.2019 respectively, and cash inflows (net) of Rs.40,13,223/- for the period from 01.04.2019 to 30.09.2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs.26,92,417/- & Rs.48,22,606/- and total comprehensive loss of Rs.26,92,417/- & Rs.48,22,606/- for the quarter ended 30th September 2019 and for the period from 01.04.2019 to 30.09.2019 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.

Cont.,



These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

UDIN : 19235530AAAABX6650

Place : Erode

Date : 07-11-2019

N. Prasanna Venkatesan

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

