

December 17, 2020

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Dear Sir/Ma'am,

Re: Media Release

Vikas Multicorp Limited commences dealing in Raw and Finished Cashew Nuts

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled "VML commences dealing in Raw and Finished Cashew Nuts".

The above information is also available on the Company's website at www.vikasmulticorp.com.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For **Vikas Multicorp Limited**

For VIKAS MULTICORP LIMITED



Company Secretary

Ujjwal Verma

Company Secretary & Compliance Officer

Enclosure: A/a

Media Release

Vikas Multicorp Limited commences dealing in Raw and Finished Cashew Nuts

New Delhi, 17th December, 2020—Further to a host of initiatives undertaken by Vikas Multicorp Limited (VML) to bolster its presence in the consumer space, the management is pleased to share an update regarding its recent initiative with regards to its proposed foray in the Cashews processing business.

VML has already commenced dealing in Raw and Finished Cashew Nuts as a commercial business activity. The strategy is aimed to establish long term raw-cashews procurement channels for its upcoming Cashews Processing Unit, build in house market intelligence capabilities, deeper understanding of the various markets, running pilot modules in different target segments, and identification of various sales channels in both B2B and B2C segments.

Commenting on the development, Mr. Vijay Kumar Sharma, CEO of the Company said “We are very excited about the prospects of this vertical, in particular. Our country has a lion’s share in the Cashew exports market globally and is a hub for Cashew processing as well and I don’t see that changing anytime soon. As announced earlier, we have already initiated the process of establishing a state of the art, environmentally sustainable factory for processing cashews with an estimated initial capex outlay of Rs. 100 Million with capacity to initially process 4500 MTPA of Cashew nuts, providing a finished cashew output of 1000 MTPA.”

“While this capacity commissioning process may take some time to see fruition, we intended to have a better grip on the dynamics of the Cashew market in India and hence decided to take the plunge into dealing of Cashews. It is important to understand the competitive intensity and relevant industry drivers, helping us operate our proposed processing plant more efficiently.” he said. “I am very excited the way the future is shaping up for VML.”

About Vikas Multicorp Ltd.

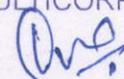
Vikas Multicorp Ltd. (VML) is a Delhi based group, with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company was historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long term business strategy, forayed into consumer businesses with some strategic acquisitions, tie-ups and intends to acquire further businesses as well as expand its footprint all over India

The Company is listed on both Stock Exchanges Bombay Stock Exchange (BSE Scrip Code:542655) & National Stock Exchange (NSE Scrip Code: VIKASMCORP).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Multicorp Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For VIKAS MULTICORP LIMITED



Company Secretary