



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthainance.com Phone no. +91 80 4277 7800

Date: 23rd May, 2023

To,

The General Manager

Corporate Service Department,

BSE Ltd, Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400001

Scrip Code: 502250

The Calcutta Stock Exchange

7, Lyons Range,

Kolkata- 700001

Scrip Code: 23106

Sub: Declaration with respect to non-applicability of Annual Secretarial Compliance Report

Ref: ISIN: INE347D01011; Scrip ID: LERTHAI; Scrip Code: 502250 (BSE) & 23106 (CSE)

Dear Sir/ Madam,

This is to inform you that Annual Secretarial Compliance Report under regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI LODR 2015") read with SEBI Circular dated February 08, 2019, number - CIR/CFD/CMD1/27/2019, is not applicable to our Company.

Further, we would like to clarify that the Company is claiming exemption under regulation 15(2) of SEBI LODR 2015, as paid-up share capital is less than rupees ten crore and net worth is less than rupees twenty five crore of the Company. Accordingly, the compliance of provisions of Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V of SEBI LODR 2015 shall not apply to the Company.

Kindly take the same on record.

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer

ACS: 55597