

BHARAT FORGE

December 23, 2020

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE SCRIP CODE – 500493

**National Stock Exchange of India
Limited**

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir,

Sub: Intimation of settlement in the Anti-Trust Investigation matter of German Subsidiaries

This is to inform you that our German Subsidiary Companies viz. Bharat Forge Aluminiumtechnik GmbH, Bharat Forge CDP GmbH, and Bharat Forge Global Holding GmbH have, earlier this morning, reached settlement with Germany's national competition regulator – Bundeskartellamt (Federal Cartel Office) ("FCO") in connection with two separate proceedings.

The investigation in the above two matters pertained to the period between 2004 and 2018 and was initiated by FCO against several companies in Germany. Our German subsidiaries were among many such companies. Our German subsidiaries had been under confidentiality obligations under applicable German laws with respect to these proceedings.

In the said matter, the German Subsidiaries have reached settlement in an aggregate amount of Euro 32 million to be paid over the next 5 years. The terms of the settlement are confidential under the applicable laws. The final settlement for Bharat Forge Aluminiumtechnik GmbH was signed earlier today; the settlement for Bharat Forge CDP GmbH and Bharat Forge Global Holding GmbH is in the final stage and expected to be signed early next year.

This is for information, record and further dissemination.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

