

**Corporate Office :**

A-60, Naraina Industrial Area, Phase-I,  
New Delhi-110 028 INDIA

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E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

**SHYAM**  
TELECOM LTD

SHYAM/SE /2024-25/26

12<sup>th</sup> August, 2024

The Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Limited ("BSE")**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001  
Security Code – 517411  
Through BSE Listing Centre

Listing Department,  
**National Stock Exchange of India Limited ("NSE")**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400001  
Security Symbol – SHYAMTEL  
Through NEAPS

**Subject – Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Outcome of the Board Meeting**

Respected Sir,

With reference to the captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 12<sup>th</sup> August, 2024 through video conferencing facility has *inter-alia* considered and approved the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.

A copy of the said Unaudited Financial Results alongwith Limited Review Report thereon by M/s Padam Dinesh & Co., Chartered Accountant Statutory Auditor are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors commenced at 01:30 p.m. and concluded at 02:10 p.m.

Further, the said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information and necessary records.

Thanking You  
Your Faithfully

**For SHYAM TELECOM LIMITED**

**Kirti Kesarwani**  
**Company Secretary & Compliance Officer**

*Enclosure as above*

**Regd. Office :** Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750



**Independent Auditor's Limited Review Report on Quarterly Unaudited financial results for the Quarter 30.06.2024 of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

No. 246/2024-25

**To Board of Directors of**

M/s Shyam Telecom Limited  
A -60, Naraina Industrial Area, Phase-I  
New Delhi – 110028

1. We have reviewed the accompanying quarterly Unaudited Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management has been prepared by the management of the Company in accordance with the recognition and measurement principles laid down in the Indian accounting Standard -34 "Interim Financial Reporting" ("Ind-AS 34") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by Board of Directors of the company. Our responsibility is to issue a limited review report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited standalone financial results and financial position prepared in accordance with applicable accounting standards i.e. Ind AS's prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with clarification issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

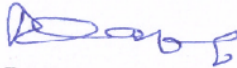


**Emphasis of Matter**

5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.

(b). There are certain receivables which are long outstanding for which necessary approval from statutory authorities is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

**For Padam Dinesh & Co**  
Chartered Accountants  
(FRN 009061N)



**Partner**  
M.No.:084226  
UDIN: 24084226BKBUIH1353



Place: New Delhi  
Date: 12<sup>th</sup> August 2024

# SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

## STATEMENT OF REVIEWED RESULTS FOR THE QUARTER ENDED 30 th June, 2024

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		Reviewed	Reviewed	Audited	Audited
		30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24
1	Revenue From Operations	-	-	-	-
2	Other Income	4.14	0.85	3.09	15.80
3	<b>Total Revenue (1+2)</b>	<b>4.14</b>	<b>0.85</b>	<b>3.09</b>	<b>15.80</b>
4	<b>Expenditure</b>				
	(a) Cost of material consumed	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	-
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	-	-	-	-
	(c) Employee Benefits expenses	34.22	29.39	28.45	116.79
	(d) Finance Cost	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.42	3.63	3.36	14.58
	(f) Other Expenses	9.95	16.69	133.60	168.55
	<b>Total Expenses</b>	<b>47.59</b>	<b>49.71</b>	<b>165.41</b>	<b>299.92</b>
5	<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)</b>	<b>(43.45)</b>	<b>(48.86)</b>	<b>(162.32)</b>	<b>(284.12)</b>
6	EXCEPTIONAL ITEMS	-	-	-	6.76
7	<b>PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS</b>	<b>(43.45)</b>	<b>(48.86)</b>	<b>(162.32)</b>	<b>(290.88)</b>
8	<b>Tax Expenses:</b>				
	Taxes for earlier years	-	-	22.70	22.70
	- Deferred Tax	(0.10)	(0.18)	(1.25)	(1.03)
	Taxes for earlier years	-	-	-	-
9	<b>Profit / (Loss) For the Period</b>	<b>(43.35)</b>	<b>(48.68)</b>	<b>(183.77)</b>	<b>(312.55)</b>
10	<b>Other Comprehensive Income</b>				
11	<b>Items that will not be reclassified to profit or loss</b>				
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair	0.09	0.04	(5.71)	(5.33)
	- Income Tax Effect	(1.36)	1.23	1.44	2.58
	fair value changes in investment				
	<b>Total Other Comprehensive Income</b>	<b>1.45</b>	<b>(1.19)</b>	<b>(7.15)</b>	<b>(7.91)</b>
12	<b>Total Comprehensive Income for the period (Comprising Profit /</b>	<b>(41.90)</b>	<b>(49.87)</b>	<b>(190.92)</b>	<b>(320.46)</b>
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127
14	<b>Earnings per equity share (of RS. 10/- each)</b>				
	(1) Basic	(0.37)	(0.44)	(1.69)	(2.84)
	(2) Diluted	(0.37)	(0.44)	(1.69)	(2.84)

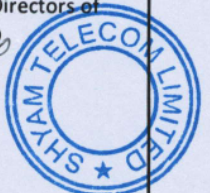
**Notes :**

- 1 The above results for the Quarter ended 30 th June, 2024, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12th August, 2024.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the operations.
- 4 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 5 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 6 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

For & on behalf of Board of Directors of  
SHYAM TELECOM LIMITED

*Ajay Khanna*

Ajay Khanna  
Managing Director



Date: 12th August, 2024  
Place: NEW DELHI