

SH: 57 / 2024-25

June 20, 2024

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai - 400 001</p>	<p>The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra(E), Mumbai — 400 051</p>
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Dear Madam/Sir,

Sub: Press release - Managing Director & CEO

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose the Press Release issued by the Bank w.r.t Shri. Ajith Kumar taking charge as Managing Director & CEO of the Bank.

The same is also available on the Bank's website. <https://www.dhanbank.com/media/>

Please take the same on record.

Thanking you,

Yours faithfully

Venkatesh. H
Company Secretary & Secretary to the Board



**Mr. Ajith Kumar K K has taken
charge as Managing Director & CEO
of Dhanlaxmi Bank**

Mr. Ajith Kumar K K has taken charge as Managing Director & CEO of the Bank today (20th June 2024). He was appointed by Reserve Bank of India as MD & CEO of the Bank for a period of three years from the date of joining.

Shri Ajith Kumar K.K is a seasoned banker with over 36 years of experience with the Federal Bank Limited in various facets of banking including Credit, Human Resources, Business, Branch Banking etc. He was the Chief Human Resources Officer at Federal Bank Limited in the cadre of President. He was also the Director of Federal Operations & Services Limited, wholly-owned subsidiary of Federal Bank Limited, on account of his employment with Federal Bank.

Shri Ajith Kumar K.K was awarded Gold award for the HR Leader of the year in the category of large scale organizations in the Economic Times Human Capital award.

Shri Ajith Kumar K.K is a graduate in Agriculture from Kerala Agricultural University (KAU) and MBA from Cochin University of Science and Technology (CUSAT).

**John Varughese
General Manager**