

August 19, 2020

Ref: SEC/MFL/SE/2020/3562

**National Stock Exchange of India Ltd.**  
**Exchange Plaza,**  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

**Department of Corporate Services**  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30, Regulation 33 read with Schedule III Part A (4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Muthoot Finance Ltd - Outcome of Board Meeting held on August 19, 2020**

The Board of Directors of the Company at its meeting held at the registered office today i.e., August 19, 2020 has inter alia;

- 1) Approved the unaudited financial results (standalone & consolidated) for the quarter ended June 30, 2020.
- 2) Decided to seek shareholders' approval for an increase in the borrowing powers of the Board of Directors to Rs. 75,000 crores.

We enclose herewith the financial results for the quarter ended June 30, 2020 for your records.

The results would be published in one English and one Vernacular newspaper as required under Regulation 47 of Listing Regulations.

The meeting commenced at 10.00 AM (IST) and concluded at 02.35 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking You,

For **Muthoot Finance Limited**



Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**Independent Auditor's Review Report on unaudited standalone quarterly financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
Muthoot Finance Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Muthoot Finance Limited ("the Company") for the quarter ended 30 June 2020 ("the Statement"). This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with the relevant circulars issued by SEBI, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# Varma & Varma

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 4 to the Statement which states that, as per the assessment of the management, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Kochi

Date: 19.08.2020

For VARMA & VARMA  
(FRN: 004532S)

  
(VIJAY NARAYAN GOVIND)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 203094

UDIN: 20203094AAAAER2437



**MUTHOOT FINANCE LIMITED**  
**Registered and Corporate Office: 2nd Floor, Muthoot Chambers,**  
**Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.**  
**CIN : L65910KL1997PLC011300**

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020**

Rs. in Millions except for equity share data

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
(i) Interest income	23,160.05	23,506.23	18,274.26	85,644.00
(ii) Dividend income	-	9.19	-	22.32
(iii) Net gain on fair value changes	580.90	312.31	96.49	695.54
(iv) Sale of services	18.22	40.66	54.11	191.14
(v) Service charges	91.66	135.11	143.37	593.42
<b>(I) Total Revenue from operations</b>	<b>23,850.83</b>	<b>24,003.50</b>	<b>18,568.23</b>	<b>87,146.42</b>
(II) Other Income	2.79	22.57	18.68	81.49
<b>(III) Total Income (I + II)</b>	<b>23,853.62</b>	<b>24,026.07</b>	<b>18,586.91</b>	<b>87,227.91</b>
<b>Expenses</b>				
(i) Finance costs	8,714.98	7,700.19	6,416.09	27,909.40
(ii) Impairment on financial instruments	145.87	47.79	32.97	957.28
(iii) Employee benefits expenses	2,362.11	3,088.14	2,294.94	10,289.55
(iv) Depreciation, amortization and impairment	99.28	122.42	95.89	430.89
(v) Other expenses	1,276.77	2,093.93	1,580.86	7,066.69
<b>(IV) Total Expenses (IV)</b>	<b>12,599.01</b>	<b>13,052.47</b>	<b>10,420.75</b>	<b>46,653.81</b>
<b>(V) Profit before tax (III- IV)</b>	<b>11,254.61</b>	<b>10,973.60</b>	<b>8,166.16</b>	<b>40,574.10</b>
(VI) Tax Expense:				
(1) Current tax	2,687.07	2,858.39	2,889.82	10,378.06
(2) Deferred tax	159.90	(37.23)	(23.97)	12.09
(3) Taxes relating to prior years	-	0.95	-	0.95
<b>(VII) Profit for the period (V-VI)</b>	<b>8,407.64</b>	<b>8,151.49</b>	<b>5,300.31</b>	<b>30,183.00</b>
<b>(VIII) Other Comprehensive Income</b>				
A) (i) Items that will not be reclassified to profit or loss:				
- Remeasurements of defined benefit plans	(12.01)	100.13	(5.72)	(48.03)
- Fair value changes on equity instruments through Other Comprehensive Income	(0.13)	74.81	(17.36)	84.81
-Changes in value of forward element of forward contract	(891.41)	401.40	-	343.69
(ii) Income tax relating to items that will not be reclassified to profit or loss	227.40	(145.06)	8.07	(95.76)
<b>Subtotal (A)</b>	<b>(676.15)</b>	<b>431.28</b>	<b>(15.01)</b>	<b>284.71</b>
B) (i) Items that will be reclassified to profit or loss:				
- Effective portion of gain on hedging instruments in cash flow hedges	(395.95)	498.57	-	426.35
(ii) Income tax relating to items that will be reclassified to profit or loss	99.65	(125.48)	-	(107.30)
<b>Subtotal (B)</b>	<b>(296.30)</b>	<b>373.09</b>	<b>-</b>	<b>319.05</b>
<b>Other Comprehensive Income (A+B) (VIII)</b>	<b>(972.45)</b>	<b>804.37</b>	<b>(15.01)</b>	<b>603.76</b>
<b>(IX) Total comprehensive income for the period (VII+VIII)</b>	<b>7,435.19</b>	<b>8,955.86</b>	<b>5,285.30</b>	<b>30,786.76</b>
<b>(X) Earnings per equity share (quarterly figures are not annualised)</b>				
(Face value of Rs. 10 each)				
Basic (Rs.)	20.96	20.33	13.23	75.31
Diluted (Rs.)	20.94	20.31	13.20	75.21

See accompanying notes to financial results



MUTHOOT FINANCE LIMITED  
 Managing Director

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

CIN : L65910KL1997PLC011300

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

Unaudited Standalone Statement of Assets and Liabilities (Balance Sheet) as at June 30, 2020

Rs. in Millions

Particulars	As at June 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	58,785.61	55,045.67
b) Bank balance other than (a) above	740.53	1,359.75
c) Derivative financial instruments	1,489.75	3,448.94
d) Receivables		
(I) Trade receivables	82.87	47.31
(II) Other receivables	-	-
e) Loans	4,25,619.74	4,26,041.73
f) Investments	36,129.69	14,383.42
g) Other financial assets	1,135.55	1,056.77
<b>2 Non-financial Assets</b>		
a) Deferred tax assets (net)	127.15	-
b) Property, Plant and Equipment	2,201.99	2,227.34
c) Capital work-in-progress	302.32	287.36
d) Other Intangible assets	47.78	50.50
e) Other non-financial assets	1,059.57	647.75
<b>Total Assets</b>	<b>5,27,722.55</b>	<b>5,04,596.54</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,619.55	2,184.98
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b) Debt securities	92,808.23	99,618.81
c) Borrowings (other than debt securities)	2,92,074.70	2,68,705.85
d) Subordinated liabilities	2,955.88	2,975.76
e) Other financial liabilities	8,109.94	10,617.15
<b>2 Non-financial Liabilities</b>		
a) Current tax liabilities (net)	2,065.33	781.54
b) Provisions	3,715.76	3,632.99
c) Deferred tax liabilities (net)	-	40.01
d) Other non-financial liabilities	211.93	321.32
<b>EQUITY</b>		
a) Equity share capital	4,010.37	4,010.37
b) Other equity	1,19,150.86	1,11,707.76
<b>Total Liabilities and Equity</b>	<b>5,27,722.55</b>	<b>5,04,596.54</b>

See accompanying notes to financial results



For MUTHOOT FINANCE LIMITED

Managing Director



**MUTHOOT FINANCE LIMITED**  
**Registered and Corporate Office: 2nd Floor, Muthoot Chambers,**  
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**CIN: L65910KL1997PLC011300**  
**Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website: www.muthootfinance.com**  
**Email: [mails@muthootgroup.com](mailto:mails@muthootgroup.com)**

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 18, 2020 and August 19, 2020.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
3. Provision on loan assets created in earlier accounting periods which is in excess of the amounts determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') as at June 30, 2020 has been retained in the books of account as a matter of prudence and carried under 'Provisions' in the Balance Sheet.
4. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan instalments falling due between March 1, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 3 above, is adequate to cover any future uncertainties.
5. The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended June 30, 2020, the Company had not allotted any shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.
7. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari passu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 90,110.05 Million at principal value as at June 30, 2020.




For MUTHOOT FINANCE LIMITED

  
Managing Director

8. \* The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
9. Previous period figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors  
For Muthoot Finance Limited



  
George Alexander Muthoot  
Managing Director  
DIN: 00016787

Kochi  
August 19, 2020



**Independent Auditor's Review Report on unaudited consolidated quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Muthoot Finance Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Muthoot Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# *Varma & Varma*

**Chartered Accountants**

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i. Asia Asset Finance PLC
- ii. Muthoot Homefin (India) Limited
- iii. Belstar Microfinance Limited
- iv. Muthoot Insurance Brokers Private Limited
- v. Muthoot Asset Management Private Limited
- vi. Muthoot Trustee Private Limited
- vii. Muthoot Money Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note No 5 to the Statement which states that, as per the assessment of the management, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the Parent.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of 7 subsidiaries included in the unaudited consolidated financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs 60,718.26 million as at 30 June 2020 and total revenues of Rs 2,315.22 million, total



# *Varma & Varma*

Chartered Accountants

net profit after tax of Rs. 169.19 million and total comprehensive income of Rs 209.13 million for the quarter ended 30 June 2020.


These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kochi

Date: 19.08.2020

For VARMA & VARMA  
(FRN: 0045328)

  
(VIJAY NARAYAN GOVIND)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 203094

UDIN: 20203094 AAAAF 2604

**MUTHOOT FINANCE LIMITED**  
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.  
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Email : mails@muthootgroup.com

**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020**

Rs. in Millions except for equity share data

Particulars	Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
(i) Interest income	25,289.10	25,629.61	20,258.68	94,177.36
(ii) Dividend income	-	9.19	-	9.19
(iii) Net gain on fair value changes	600.55	298.84	123.45	739.79
(iv) Net gain on derecognition of financial instruments under amortised cost category	-	60.17	47.64	779.30
(v) Sale of services	18.22	40.66	54.11	191.14
(vi) Service charges	136.93	266.55	192.80	943.02
<b>(I) Total Revenue from operations</b>	<b>26,044.80</b>	<b>26,305.02</b>	<b>20,676.68</b>	<b>96,839.80</b>
(II) Other Income	23.36	30.77	44.44	232.87
<b>(III) Total Income (I + II)</b>	<b>26,068.16</b>	<b>26,335.79</b>	<b>20,721.12</b>	<b>97,072.67</b>
<b>Expenses</b>				
(i) Finance costs	9,720.55	8,642.77	7,324.15	31,728.40
(ii) Impairment on financial instruments	430.81	206.84	164.95	1,870.80
(iii) Employee benefits expenses	2,799.71	3,529.75	2,697.01	12,084.90
(iv) Depreciation, amortization and impairment	140.22	172.30	123.11	592.42
(v) Other expenses	1,462.02	2,505.03	1,775.42	8,192.24
<b>(IV) Total Expenses (IV)</b>	<b>14,553.31</b>	<b>15,056.69</b>	<b>12,084.64</b>	<b>54,468.76</b>
<b>(V) Profit before tax (III- IV)</b>	<b>11,514.85</b>	<b>11,279.10</b>	<b>8,636.48</b>	<b>42,603.91</b>
<b>(VI) Tax Expense:</b>				
(1) Current tax	2,768.94	2,945.15	3,026.18	10,779.28
(2) Deferred tax	169.10	(19.80)	(22.84)	137.32
(3) Taxes relating to prior years	-	(4.00)	-	0.50
<b>(VII) Profit for the period (V-VI)</b>	<b>8,576.81</b>	<b>8,357.75</b>	<b>5,633.14</b>	<b>31,686.81</b>
<b>(VIII) Other Comprehensive Income</b>				
<b>A) (i) Items that will not be reclassified to profit or loss:</b>				
- Remeasurements of defined benefit plans	(12.18)	100.04	(5.68)	(49.65)
- Fair value changes on equity instruments through Other Comprehensive Income	(0.13)	74.81	(17.36)	84.81
- Changes in value of forward element of forward contract	(891.41)	401.40	-	343.69
(ii) Income tax relating to items that will not be reclassified to profit or loss	227.45	(145.44)	8.06	(95.75)
<b>Subtotal (A)</b>	<b>(676.27)</b>	<b>430.81</b>	<b>(14.98)</b>	<b>283.10</b>
<b>B) (i) Items that will be reclassified to profit or loss:</b>				
- Gain/ (loss) from translating financial statements of foreign operations	32.74	(8.91)	(13.22)	(15.60)
- Fair value gain/ (loss) on debt instruments through other comprehensive income	9.79	12.79	3.13	(0.25)
- Effective portion of gain on hedging instruments in cash flow hedges	(395.95)	498.57	-	426.35
(ii) Income tax relating to items that will be reclassified to profit or loss	97.19	(128.70)	(0.91)	(107.24)
<b>Subtotal (B)</b>	<b>(256.23)</b>	<b>373.75</b>	<b>(11.00)</b>	<b>303.26</b>
<b>Other Comprehensive Income (A+B) (VIII)</b>	<b>(932.50)</b>	<b>804.56</b>	<b>(25.98)</b>	<b>586.36</b>
<b>(IX) Total comprehensive income for the period (VII+VIII)</b>	<b>7,644.31</b>	<b>9,162.31</b>	<b>5,607.16</b>	<b>32,273.17</b>
<b>Profit for the period attributable to</b>				
Owners of the parent	8,535.10	8,293.71	5,561.87	31,382.45
Non-controlling interest	41.71	64.04	71.27	304.36
<b>Other comprehensive income attributable to</b>				
Owners of the parent	(943.49)	804.29	(23.06)	591.20
Non-controlling interest	10.99	0.27	(2.92)	(4.84)
<b>Total comprehensive income for the period attributable to</b>				
Owners of the parent	7,591.61	9,098.00	5,538.81	31,973.65
Non-controlling interest	52.70	64.31	68.35	299.52
<b>(X) Earnings per equity share (quarterly figures are not annualised)</b>				
(Face value of Rs. 10 each)				
Basic (Rs.)	21.28	20.68	13.88	78.30
Diluted (Rs.)	21.25	20.64	13.84	78.14

See accompanying notes to financial results



FOR MUTHOOT FINANCE LIMITED

Managing Director





MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

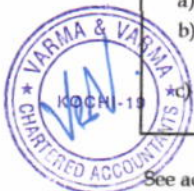
CIN : L65910KL1997PLC011300

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

Unaudited Consolidated Statement of Assets and Liabilities (Balance Sheet) as at June 30, 2020  
Rs. in Millions

Particulars	As at June 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	66,710.41	58,347.65
b) Bank balance other than (a) above	2,376.06	2,958.88
c) Derivative financial instruments	1,489.75	3,448.94
d) Receivables		
(I) Trade receivables	113.68	89.82
(II) Other receivables	-	-
e) Loans	4,69,195.26	4,70,677.41
f) Investments	28,023.59	6,302.16
g) Other financial assets	2,201.88	2,448.75
<b>2 Non-financial Assets</b>		
a) Current tax assets (net)	61.50	94.25
b) Deferred tax assets (net)	268.73	171.04
c) Investment Property	162.53	156.48
d) Property, Plant and Equipment	2,386.48	2,426.87
e) Right to use Assets	155.03	167.56
f) Capital work-in-progress	302.32	287.36
g) Goodwill	299.96	299.96
h) Other Intangible assets	80.86	85.37
i) Other non-financial assets	1,272.62	854.42
<b>Total Assets</b>	<b>5,75,100.66</b>	<b>5,48,816.92</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,715.86	2,220.28
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b) Debt securities	97,596.07	1,02,659.84
c) Borrowings (other than debt securities)	3,24,980.55	3,00,115.44
d) Deposits	2,720.08	2,560.06
e) Subordinated liabilities	3,964.25	4,016.56
f) Lease Liabilities	159.74	167.72
g) Other financial liabilities	8,992.33	11,884.77
<b>2 Non-financial Liabilities</b>		
a) Current tax liabilities (net)	2,100.84	808.33
b) Provisions	3,801.48	3,712.33
c) Deferred tax liabilities (net)	92.68	151.03
d) Other non-financial liabilities	311.02	507.04
<b>EQUITY</b>		
a) Equity share capital	4,010.37	4,010.37
b) Other equity	1,21,881.06	1,14,281.73
<b>Equity attributable to the owners of the parent</b>	<b>1,25,891.43</b>	<b>1,18,292.10</b>
Non-controlling interest	1,774.33	1,774.33
<b>Total Liabilities and Equity</b>	<b>5,75,100.66</b>	<b>5,48,816.92</b>



See accompanying notes to financial results

Managing Director

**MUTHOOT FINANCE LIMITED**

**Registered and Corporate Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.**

**CIN: L65910KL1997PLC011300**

**Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website: [www.muthootfinance.com](http://www.muthootfinance.com)**

**Email: [mails@muthootgroup.com](mailto:mails@muthootgroup.com)**

**Notes:**

1. The consolidated results of the Group include the unaudited financial results of subsidiaries namely Muthoot Homefin (India) Limited, Belstar Microfinance Limited (formerly known as Belstar Investment and Finance Private Limited), Muthoot Insurance Brokers Private Limited, Muthoot Asset Management Private Limited, Muthoot Trustee Private Limited, Muthoot Money Limited and Asia Asset Finance PLC, Srilanka which has been reviewed by the auditors of the respective Companies.
2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 18, 2020 and August 19, 2020.
3. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
4. Provision on loan assets created in earlier accounting periods which is in excess of the amounts determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') as at June 30, 2020 has been retained in the books of account as a matter of prudence and carried under 'Provisions' in the Balance Sheet.
5. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan instalments falling due between March 1, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 4 above, is adequate to cover any future uncertainties.
6. The Group operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.



For MUTHOOT FINANCE LIMITED

  
Managing Director



7. During the quarter ended June 30, 2020, the Company had not allotted any shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.
8. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari passu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non- Convertible Debentures aggregating to Rs. 90,110.05 Million at principal value as at June 30, 2020.
9. \* The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the financial year, which were subjected to limited review by the auditors.
10. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors  
For Muthoot Finance Limited



  
George Alexander Muthoot  
Managing Director  
DIN: 00016787

Kochi  
August 19, 2020

