



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 23.05.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

In terms of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Cotex Limited** was held today on **23rd May, 2023, Tuesday** at the registered office of the Company at 285, C.J. House, 2nd Floor, Princess Street, Mumbai - 400002 at 02.00 p.m. and concluded at 03.05 p.m. The Board has inter alia, considered, approved and taken on record as follows:

1. Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023 along with Auditors Report thereon.
2. Appointment of Mr. Prateek Sharma, PRSB & Associates (FRN: 448053), Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2023-24.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh
Sohanlal
Jhavar

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Mahesh Sohanlal
Jhavar
Date: 2023.05.23
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Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908
Place: Mumbai

Encl:

1. AFR along with Auditors Report
2. Statement on Impact of Audit Qualifications
3. Brief profile of Internal Auditors

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Standalone Financial Results of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
M/s. Dhanlaxmi Cotex Limited
Mumbai

Opinion and Conclusion:

We have audited the Statement of Standalone Financial Results for the year ended March 31, 2023 and reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer "Other Matters" section below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2023" of Dhanlaxmi Cotex Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)"the Listing Regulations")

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on audited Standalone Financial Results for the quarter ended March 31, 2023:

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143 (10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Qualified opinion

During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Management and approved by the Board of Directors for the issuance. The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of the Standalone Annual Financial Statement

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by Management and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, **M/s. Gohel & Associates LLP**

Chartered Accountants

Firm Regn No.: W100162



Abhay M. Gohel

Partner

Mem No.: 152864



Place: Mumbai

UDIN: 23152864BGPKN8129

Date: May 23, 2023

Dhanlaxmi Cotex Limited

Regd. Off: 2nd Floor, Jhavar House, 285 Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | accounts@dcl.net.in

Contact No: 022-49764268

(Part -1) Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2023

(Rs. In Lakhs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operation	435.58	425.04	378.90	2373.19	1,923.37
	(b) Other income	69.47	15.22	38.78	161.07	300.69
	Total income	505.05	440.26	417.68	2534.26	2,224.06
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	550.14	559.26	747.71	2540.50	2,332.39
	(c) (Increase) / Decrease in stock in Trade and WIP	-50.12	(167.14)	(358.99)	-265.68	(647.02)
	(d) Employee benefits expense	27.55	28.81	28.70	116.15	101.51
	(e) Finance Cost	0.02	0.02	-	0.09	0.01
	(f) Depreciation and amortisation expense	2.76	2.80	2.48	10.72	4.00
	(g) Other operating expenses	18.42	24.86	11.10	96.88	46.67
	Total expenses	548.77	448.62	431.01	2498.66	1,837.56
3	Profit before exceptional item & tax	-43.72	(8.36)	(13.33)	35.60	386.50
4	Exceptional item	0.00	-	-	-	-
5	Profit before tax	-43.72	(8.36)	(13.33)	35.60	386.50
6	Tax expense					
	a) Current tax	1.93	0.84	(2.23)	5.56	64.51
	(-) MAT Credit Entitlement	0.00	-	-	5.75	(10.59)
	b) Deferred tax	0.13	0.12	0.39	0.60	1.12
	Total tax expenses	2.06	0.96	(1.84)	11.91	55.04
7	Net profit for the period	-45.78	(9.32)	(11.49)	23.69	331.46
	Attributable to:					
	Shareholders of the company	-45.78	(9.32)	(11.49)	23.69	331.46
	Non controlling interest	-	-	-	-	-
8	Other comprehensive income/(loss)	-258.92	318.61	(562.86)	153.14	405.86
9	Total comprehensive income/(loss) for the period	-304.70	309.29	(574.35)	176.83	737.32
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	4450.51	4,138.37
11	Basic and diluted earning per share (In Rs.)	(0.94)	(0.19)	(0.24)	0.49	6.80

Part -2) Segment wise Revenue & Result

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Net Sales/Income					
	(a) Income From Fabrics Trading	14.92	N.A	N.A	357.89	N.A
	(b) Income From Shares Trading	379.83	N.A	N.A	1974.47	N.A
	(c) Income From Steel Trading	40.84	N.A	N.A	40.84	N.A
	(c) Other Income	69.47	N.A	N.A	161.07	N.A
	Total income	505.05	-	-	2534.26	-
2	Segment Result					
	Gross Profit					
	(a) Fabrics Division	0.24	N.A	N.A	9.80	N.A
	(b) Shares Trading Division	-65.48	N.A	N.A	87.77	N.A
	(c) Steel Trading Division	0.80	N.A	N.A	0.80	N.A
		-64.44	-	-	98.38	-

Notes:

1. The Audited Standalone Financial Results for the quarter and year ended 31st March, 2023 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 23rd May, 2023. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
3. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
4. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Steel Trading & Other Income Separately.
5. As the company has started segment wise reporting of Fabrics, Share Trading, Steel Trading & Other Income Separately from this quarter, segment wise figures are not comparable.

For and on Behalf of the Board of Directors
Dhanlaxmi Cotex Limited


Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Mahesh
Sohanlal Jhavar

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Mahesh Sohanlal Jhavar
Date: 2023.05.23
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Place: Mumbai
Date: 23.05.2023

Dhanlaxmi Cotex Limited

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Statement of Assets and Liabilities as at 31st March, 2023

		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
I.	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	73.35	77.54
(b)	Financial Assets		
	(i) Non- Current Investment	1,636.65	1,471.26
	(ii) Loans	-	211.81
(c)	Deferred Tax Asset	0.79	7.14
(d)	Other Tax assets(Net)	5.24	46.17
(e)	Other Non - Current Asset	10.44	15.24
	Total non-current assets	1,726.47	1,829.16
	Current assets		
(f)	Inventories	2,940.24	2,521.41
(g)	Financial assets		
	(i) Current Investments	11.80	86.39
	(ii) Cash and cash equivalents	244.93	189.31
	(iii) Sundry Debtors	48.19	-
	(iv) Other Financial Asset	11.10	14.15
	Current Tax Assets(Net)	29.63	11.64
	Other Current Asset	-	-
	Total current assets	3,285.89	2,822.90
	TOTAL ASSETS	5,012.36	4,652.06
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	4,450.51	4,138.37
	Equity attributable to shareholders of the Company	4,937.65	4,625.51
(c)	Non-controlling interests	-	-
	Total equity	4,937.65	4,625.51
	Liabilities		
	Non-Current Liabilities		
(d)	Deferred Tax Liabilities	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(e)	Financial Liabilities		
	(i) Trade Payables	68.56	26.04
	(ii) Other Liabilities	6.15	0.52
	Total current liabilities	74.71	26.56
	TOTAL EQUITY AND LIABILITIES	5,012.36	4,652.06

For and on Behalf of the Board of Directors
 Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
 (Whole Time Director)
 DIN: 00002908



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 Sohanlal
 Jhavar

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 Mahesh Sohanlal
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 Date: 2023.05.23
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Cash Flow Statement for the Year ended March 31, 2023

(Rs. in Lakhs)

Particulars	31st March 2023		31st March 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		35.60		386.49
Adjustments for:				
Depreciation and amortisation	10.72		4.00	
Bad Debts	16.81		0.00	
(Profit) (-) Loss (+) on Sale of Motor Car	1.47		0.00	
(Profit) (-) Loss (+) on Sale of Investment	-64.76		-160.41	
Dividend received	-86.20		-49.71	
Finance Cost	0.09		0.01	
Interest income	-7.61		-90.56	
Sundry balance W/off	0.61		0.00	
Operating profit / (loss) before working capital changes		-93.26		89.82
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase) / Decrease in Inventories	-265.68		-647.02	
(Increase) / Decrease in Trade and othe receivables	-48.19		0.00	
(Increase) / Decrease in Other Financial assets	3.05		-12.81	
(Increase) / Decrease in Other current assets	0.00		0.58	
(Increase) / Decrease in Other non-current assets	0.00		9.99	
Increase / (Decrease) in Trade and other Payables	0.00		26.04	
Increase / (Decrease) in Current Tax assets	23.38		0.00	
Increase / (Decrease) in Unsecured Loan	0.88		0.00	
Increase / (Decrease) in Other Current Liabilities	42.52		3.05	
Increase / (Decrease) in Other Financial Liabilities	4.75		0.00	
Cash generated from operations		-239.29		-626.27
		-332.56		-536.45
Net income tax (paid) / refunds		35.19		-76.15
Net cash flow from / (used in) operating activities (A)		-367.75		-612.60
B. Cash flow from investing activities				
(Purchase)/Sales of Investment	73.09		3.08	
Long Term and Short Capital Gains	64.76		160.41	
Interest received	7.61		90.56	
Dividend Received	86.20		49.71	
Amount Received from Sale of motor car	12.65		0.00	
Loan received back	200.00		400.00	
Purchase of FA	-20.64		-81.49	
Deposit given	-0.20		0.00	
Net cash flow from / (used in) investing activities (B)		423.47		622.27
C. Cash flow from financing activities				
Interest paid	-0.09		-0.01	
Net cash flow from / (used in) financing activities (C)		-0.09		-0.01
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		55.63		9.66
Cash and cash equivalents at the beginning of the year		189.31		179.65
Cash and cash equivalents at the end of the year		244.94		189.31

For and on Behalf of the Board of Directors
Dhanlaxmi Cotex Limited

Mahesh S. Jhawar
(Whole Time Director)
DIN: 00002908



Mahesh
Sohanlal
Jhawar

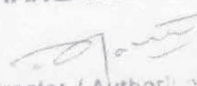
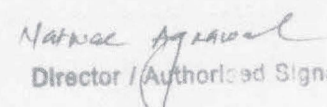
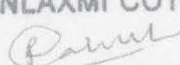
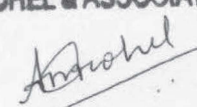
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Mahesh Sohanlal
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Place: Mumbai
Date: 23.05.2023

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
STANDALONE ANNUAL AUDITED FINANCIAL RESULTS

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lakhs
1	Turnover / Total income	2,534.26	2,534.26
2	Total Expenditure	2,498.66	2,498.66
3	Exceptional and Extraordinary items (Net)	-	-
4	Net Profit/(Loss) before tax (1-2-3)	35.60	35.60
5	Earnings Per Share (after Extraordinary items)	0.49	0.49
6	Total Assets	5,012.36	5,012.36
7	Total Liabilities	74.71	74.71
8	Net Worth	4,937.64	4,937.64
9	Any other financial item(s) (as felt appropriate by the management)	-	-
*Kindly refer point e of Part B			
Audit Qualification (each audit qualification separately):			
(a) Details of Audit Qualification: During the course of our audit, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.			
(b) Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
(c) Frequency of qualification: Repetitive in nature since last 4 years.			
(d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The impact is not quantified. However it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.			
(e) For Audit Qualification(s) where the impact is not quantified by the auditor: The qualifications mentioned in part (a) above cannot be quantified in figures or value. However it may attract the penal provisions under RBI Act, 1934 or RBI Regulations for carrying out Investment / Financing Activities without having valid Certificate of Registration (COR) with RBI.			
Management's estimation on the impact of audit qualification: Not Ascertainable The management is of the view that the qualification made by the auditor in part (a) above has no implications on working and earning capacity or profitability of the Company. The qualification is procedural cum general in nature, which can be managed. The Company's main object allows company to carry out such activities. The Board will take appropriate opinion from the professionals and consultants who specifically look into RBI matters.			
(f) If management is unable to estimate the impact, reasons for the same: The Company may create provision / contingency for any penal action, if undertaken against the Company in future. The Management is of having view that that the Company very Small as compared to other peer group Companies. The Company had not accepted any deposits from public. The Company is investing out of its own fund. The Company's main object allows company to carry out such activities and the Company operates its business with at most care and diligence.			

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
(FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH
STANDALONE ANNUAL AUDITED FINANCIAL RESULTS**

<p>(g) Auditors' Comments on (i) or (ii) above: The Company should apply to RBI for license to carry Investment activity or else should take measures to bring down its Financial assets below 50% of its total assets and income from such financial assets less than 50% of gross income.</p>	
<p>Signatories:</p>	
<p>Mahesh Sohanlal Jhawar (Whole Time Director)</p>	<p>For DHANLAXMI COTEX LTD.  Director / Authorized Signatory</p>
<p>Natwar Nagarmal Agarwal (Chairman - Audit Committee)</p>	<p>For DHANLAXMI COTEX LTD.  Director / Authorized Signatory</p>
<p>Rahul Mahesh Jhawar (Chief Financial Officer)</p>	<p>For DHANLAXMI COTEX LTD.  Director / Authorized Signatory</p>
<p>For M/s. Gohel and Associates LLP., Statutory Auditors Abhay M. Gohel - Partner</p>	<p>For GOHEL & ASSOCIATES LLP  Partner</p>
<p>Date: 23.05.2023 Place: Mumbai</p>	

