



IG PETROCHEMICALS LIMITED

13th February, 2024

SECT/1042

BSE Limited Corporate Relationship Department 1st Floor, P J Towers Dalal Street Mumbai - 400 001 Scrip Code: 500199	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: IGPL
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors at their meeting held on 13th February, 2024 has approved the following:

1. Setting-up of plasticizer plant for forward integration.
2. Appointment of Shri Sagar Jadhav as 'Additional Director' in the category as 'Executive Director' of the Company w.e.f. 1st April, 2024 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company.

The relevant disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As above



IG PETROCHEMICALS LIMITED

Annexure-I

Sr No.	Particulars	Brief Details
1	Existing Capacity	-
2	Existing Capacity Utilization	-
3	Proposed Capacity Addition	Upto 100,000 TPA
4	Period within which the proposed capacity is to be added	Approx. 18 months
5	Investment required	Rs. 165.00 crores.
6	Mode of financing	Mix of debt and internal accruals.
7	Rationale	To make optimum utilization of the existing plants and the products manufactured by the Company.



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Annexure-II

Sr. No.	Particulars	Brief Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as 'Additional Director' in the category as 'Executive Director'
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	For a term of 2 years 3 months w.e.f. 1 st April, 2024 subject to the approval of the members of the Company
3	Brief profile (in case of appointment)	Shri Sagar Jadhav has done B.E. Chemical from Pune University and has more than 28 years of experience in management of Chemical Industry for various products and functions, multiple plants at different locations. His areas of expertise includes Safety, health, environment, project planning and control, IMS, EnMS, FDA Plant, budget and cost control, total quality management, engineering services management, cost optimization, debottlenecking etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil
5	Disclosure in accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	Shri Sagar Jadhav is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.