## STC

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## November 9, 2023

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, G Block,

Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - STLTECH/ Scrip Code - 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully, For **Sterlite Technologies Limited** 

**Amit Deshpande** 

General Counsel & Company Secretary (ACS 17551)



## Annexure A

S. No.	Particulars	Description
1.		a. Service Tax Commissioner
		b. Adjudicating Authority Commissioner
	<ul> <li>Brief details of litigation viz.</li> <li>a. name(s) of the opposing party;</li> <li>b. court/ tribunal/agency where litigation is filed;</li> <li>c. brief details of dispute/litigation</li> </ul>	<ul> <li>c. The Authorities had issued four separate Show Cause Notices (SCN) to four different Service tax registrations of the Company (i.e. Waluj, Shendra, Odisha and closed unit of Waluj) demanding Service tax liability on difference between values of services appearing in 26AS vis-à-vis respective Service tax registrations.</li> <li>Proceedings were initiated for 3 SCN cases (INR 169 Crs) of Aurangabad wherein, the department dropped 2 SCN valuing INR 113 Crs and partially dropped the 3rd SCN for INR 5.61 Crs and confirming the Order for INR 51 Crs. The Company will be filing an appeal against the said order</li> </ul>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Matter is <i>sub-judice</i> ; the financial implication can be assessed on the disposal of the matter
3.	Quantum of claims, if any	As stated above.