



CAREER POINT

Date: May 29, 2023

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp

Sub: Outcome of Board Meeting held on 29th May, 2023-Audited Financial Results for the Quarter and Year ended March 31, 2023

Respected Sir/Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, 29th May, 2023 at its Corporate Office, the Board inter alia has transacted the following businesses:

1. Considered and approved Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March 31, 2023. The above results are audited by Statutory Auditors of the Company **(Enclosed)**.
2. Considered and took note of Auditors Report along with 'Declaration with respect to Auditors Report with unmodified opinion' to the Audited Financial Results for the period ended March 31, 2023 **(Enclosed)**.
3. Recommended a dividend of Rs. 1 per share i.e 10% for the financial year 2022-23 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
4. Appointed CS Bharat Rathore, Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2023-24
5. Re-appointed M/s BDG & Associates, Chartered Accountants as the Internal Auditors of the Company for FY 2023-24.
6. The Board took note of Investor Grievance Report for the period ended March 31, 2023.

CAREER POINT LIMITED

Registered office: Village Tangori , Banur, Mohali, Punjab 140601 India

CIN: L80100PB2000PLC054497

Phone:, +91 744 6630500; Fax: +91 744 3040050

www.cpil.in, investors@cpil.in



7. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2023.

8. The Board has considered Corporate Governance Report for the period ended March 31, 2023.

9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 18:00 pm and concluded at 23:40 pm.

You are requested to kindly take the above information on record.

Thanking you,
For Career Point Limited

MANMOHAN PAREEK
AN PAREEK
Digitally signed by
MANMOHAN
PAREEK
Date: 2023.05.29
23:40:35 +05'30'

Manmohan Pareek
Company Secretary
(ACS34858)

Enclosed:

1. Results Highlights
2. Audited Financial Results for the quarter and year ended March 31, 2023 (Consolidated & Standalone)
3. Auditor's Report (Consolidated & Standalone)
4. Declaration of unmodified opinion

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Key business updates and Result highlights (FY 2022-23)

Standalone Result:

- Revenue from operations for the period (FY 2022-23) at standalone level is rupees 51.9 crores with a remarkable year-on-year growth of +77%.
- Reported EBITDA (including other income) is rupees 33.6 Crores with healthy EBITDA margin 60.3%.
- At standalone level, the company reported net income of rupees 22.2 crores and EPS of rupees 12.2 with remarkable year-on-year growth of 106%.
- The increase validates the new strategies being implemented post pandemic – especially the transition from an “Educational Service Provider” to an “Educational Product Company”. This resulted in increased enrollments through a bigger network of study centers and new courses.

Consolidated Basis:

- Revenue from operation for the period (FY 2022-23) at consolidated level is Rs. 85.4 Crores with significant year-on-year growth of 57.4%
- Net profit excluding one-off provision (Please refer Note ‘a’ of the Consolidated Audit Report) results at rupees 41.57 crores and EPS (Earning per share) of rupees 22.85 on consolidated basis.
- As on 31 March 2023, Net worth of the company was reported to be rupees 480 crores and Book value per share of rupees 264.

Dividend:

- The board has proposed a final dividend of 10% on face value. This results in a total 20% dividend during the year FY 2022-23.

One-off provision on consolidated basis:

- Srajan Capital Limited, a subsidiary of the company, granted a loan to an entity engaged in education services, viz. Proseed Foundation (PF). The outstanding amount on this loan was Rs 4397 Lacs.
- PF financials got impacted negatively due to Covid19 outburst, which resulted in the challenges in meeting its financial obligations pertaining to this loan.
- Though, in the improving scenario for the education business of PF, post COVID, PF has started the payments and paid a total amount of Rs. 1007.20 Lacs during the year.
- Nonetheless, the company made provision in the books of subsidiary accounts and compiled all applicable regulations. The net profit at the consolidated level by adjusting this one-off provision is Rs 41.68 Cr - a year-on-year growth of 82%.
- The company management is quite optimistic in recovery of this due for which provision has already been made. Hence, any future recovery will result in a positive impact on net financials of the company.

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- The Scheme provides for:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - The application to approve merger of Srajan Capital Ltd. in Career Point Ltd is already approved by RBI Chandigarh.
 - A separate application to grant NBFC license in Career Point Ltd is filed at RBI Mumbai and approval is being awaited.
- The Scheme, approved by the board, is also filed to SEBI for its approval, that shall be followed by filing to honorable NCLT.
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from Stock Exchanges, NCLT Chandigarh jurisdiction. The appointed date for the purpose of giving scheme effect is 1 April 2023.

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited
Report on the audit of the Standalone Financials Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Career Point Limited ('the Company') for the quarter and year ended March 31, 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard, and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Emphasis of Matter

Attention is drawn to:

- Note no. 5 of the accompanying statement regarding total exposure in subsidiary company M/s Srajan Capital Limited ('SCL') amounting to Rs. 20,186.74 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 17,523.74 lakhs). As per the audited financial statements of SCL, it has degraded (sub-standard and doubtful) its loans and advances to various parties amounting to Rs. 5,228.82 lakhs (upto 31.03.2022 Rs. 4,431.72 lakhs) including loans given to related party of Rs. 4,397.32 lakhs (upto 31.03.2022 Rs. 4,397.32 lakhs) against which SCL has made provision of Rs. 4,507.38 lakhs (including provision against loans given to related party of Rs. 4,397.32 lakhs) (upto 31.03.2022 Rs. 467.20 lakhs including provision on loans given to related party of Rs. 439.73 lakhs). Also, as stated in note no. 39 of the audited financial statements of SCL for the year ended 31st March 2023, the borrower has started the payment of its outstanding dues and has paid Rs. 1,007.20 lakhs during the year. The auditors of SCL have drawn attention (without modifying) on the above stated matter in their audit report dated 29th May 2023. Considering the long-term nature, the intrinsic value and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary in this stage.
- Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management stated amount is good and full recoverable.

Our opinion is not modified in respect of above matters.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Lodha & Co.
Chartered Accountants
Firm Registration No: 301051E



(Gaurav Lodha)
Partner
Membership No. 507462

UDIN: 23507462BGVDKB7941



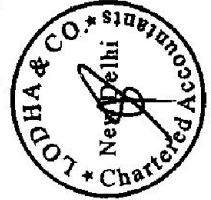
Place: New Delhi
Date: 29th May, 2023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2023
 (Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
Revenue	1,278.43	1,113.04	618.25	5,189.89	2,934.24
Income from Operations	128.07	134.34	111.17	376.09	904.63
Other Income	1,406.50	1,247.38	729.42	5,565.98	3,838.87
Total Income (I+II)					
III					
IV					
Expenses	27.50	15.22	14.68	206.63	84.30
Cost of Material Consumed	(17.67)	5.02	(3.89)	(43.54)	11.61
Changes in inventories of finished goods, work in progress and trading goods	217.89	210.48	197.97	840.99	817.09
Employees Benefit Expenses	21.72	21.03	23.42	83.56	203.16
Finance Cost	74.58	77.63	87.18	312.11	351.51
Depreciation & Amortisation	405.39	316.72	366.78	1,204.63	895.29
Other expenses	729.21	646.10	688.04	2,604.38	2,362.96
Total Expenses	677.29	601.28	43.38	2,961.60	1,476.91
V					
Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	677.29	601.28	43.38	2,961.60	1,476.91
VI					
Exceptional Items					
VII					
Profit before tax (V +/- VI)	104.93	152.63	27.91	642.67	349.53
VIII					
Tax Expenses					
a) Current tax					
b) MAT Credit Entitlement	13.38	36.97	(7.89)	94.52	37.90
c) Deferred tax	5.06	-	2.92	5.06	10.55
d) Income tax for earlier years	123.37	189.60	22.94	742.25	397.98
Total tax expenses	553.92	411.66	20.44	2,219.35	1,077.93
IX					
Profit after Tax (VII-VIII)	553.92	411.68	20.44	2,219.35	1,077.93
X					
Profit after Tax	7.05	-	(3.24)	7.05	(3.24)
Other Comprehensive Income (net of taxes)	(2.05)	-	0.94	(2.05)	0.94
(A) (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(B) (i) Items that will be Reclassified to Profit or Loss	5.00	-	(2.30)	5.00	(2.30)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	588.92	411.68	18.14	2,224.36	1,076.63
Total Other Comprehensive Income (net of Income tax)	1,819.29	1,819.29	1819.29	1,819.29	1,819.29
XI					
Total Comprehensive Income for the period (IX +/- X)	1,819.29	1,819.29	1,819.29	42,903.01	41,042.51
XII					
Paid-up Equity Share Capital (Face value of Rs. 10/- each)					
XIII					
Other Equity					
XIV					
Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)	3.04	2.26	0.12	12.20	5.93
a) Basic EPS	3.04	2.26	0.12	12.20	5.93
b) Diluted EPS					

CAREER POINT LIMITED

MANAGING DIRECTOR



Notes:-

- 1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2 In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 3 The audited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 29th May 2023.
- 4 (a) The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving scheme effect is 1st April 2023. On 28.02.2023 the Career Point Limited has submitted the scheme before the Regulatory Authorities viz SEBI, BSE and NSE. The scheme is, inter alia, subject to, receipt of approval from the statutory, regulatory and customary approvals, including approvals from Stock Exchanges, NCLT Chandigarh Branch.

(b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations.

(c) Accordingly, in view of as stated in (b) above, the Company had applied for NBFI Registration with Reserve Bank of India (RBI). In this regard, RBI has advised Company to alter the object clause of the Memorandum of Association (MOA) of the Company in order to be eligible for registration as non deposit taking (ND) NBFC and plan of the Company to obtain regulatory approvals from SEBI and NCLT in relation to the proposed scheme of arrangement (as referred in para 4(a) above). The Company has informed RBI, it is in process to file application with SEBI for their approval and after receiving their approval will file the scheme with NCLT, Chandigarh for their approval. Regarding alteration of MOA, the same has been approved by the shareholders through postal ballot on dated 10.02.2023 and accordingly, the company has received approval from the Registrar of Companies Chandigarh on 28.04.2023. Presently communication with RBI on their queries is going on and certificate of registration is awaited.
- 5 As at 31st March 2023, the Company's investment in and loan to subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 20,186.74 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 17,523.74 lakhs). As per the audited financial statements of SCL, it has degraded (sub-standard and doubtful) its loans and advances to various parties amounting to Rs. 5228.82 lakhs (upto 31.03.2022 Rs. 4,431.72 lakhs) including loans given to related party of Rs. 4,397.32 lakhs (upto 31.03.2022 Rs. 4,397.32 lakhs) against which SCL has made provision of Rs. 4,507.38 lakhs (including provision against loans given to related party of Rs. 4,397.32 lakhs) (upto 31.03.2022 Rs. 467.20 lakhs including provision on loans given to related party of Rs. 439.73 lakhs). Also, the borrower has started the payment of its outstanding dues and has paid Rs. 1,007.20 lakhs during the year. Considering the long term nature, the intrinsic value and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary in this stage.
- 6 During the earlier years, the Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The matter was listed on 28.04.2023 before the hon'ble Rajasthan High Court, Jaipur Bench for final arguments wherein the hon'ble Court allowed the petition in Company's favour and appointed the sole arbitrator. The Company is under process to file application before the sole arbitrator as appointed by hon'ble Court. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.
- 7 The Board of Directors at their meeting held on 29th May 2023 has recommended final dividend of Rs 1 per share for the financial year ended March, 31 2023, subject to the approval of the members at the Annual General Meeting. This is in addition to interim dividend Rs 1 per share declared and paid by the Board of Directors during the said financial year.
- 8 The standalone figures for the quarter ended March 31,2023 and March 31,2022 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 2022 and December 2021 respectively, which are subject to limited review by the statutory auditor.

For and on behalf of board

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711

CAREER POINT LIMITED

MANAGING DIRECTOR

Date :- 29/05/2023
Place: Kota (Rajasthan)



STATEMENT OF STANDALONE ASSETS & LIABILITIES

Particulars	As at 31.03.2023	As at 31.03.2022
	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
	(Audited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	10,822.98	10,644.55
Capital work-in-progress	-	389.95
Investment Property	1,810.85	1,848.76
Other Intangible assets	1.61	6.58
Financial Assets		
(i) Investments	16,862.99	16,862.99
(ii) Loans	13,000.00	13,000.00
(iii) Other Financial Assets	121.74	90.73
Other non-current assets	167.40	179.90
Total Non Current Assets	42,787.57	43,023.46
(2) Current Assets		
Inventories	117.04	73.96
Financial Assets		
(i) Investments	-	272.78
(ii) Trade receivables	330.26	539.40
(iii) Cash and Cash Equivalents	51.90	111.91
(iv) Bank Balances other than (iii) above	39.66	83.63
(v) Loans	4,523.74	1,068.50
(vi) Others	238.83	185.01
Other current assets	12.71	39.07
Assets held-for-sale	62.76	92.80
Total Current Assets	5,376.90	2,467.06
TOTAL ASSETS	48,164.47	45,490.52
EQUITY AND LIABILITIES		
(1) EQUITY:		
Equity Share Capital	1,819.29	1,819.29
Other Equity	42,903.00	41,042.51
Total Equity	44,722.29	42,861.80
LIABILITIES:		
(2) Non-current Liabilities		
Financial Liabilities		
Borrowings	726.97	851.11
Provisions	21.12	29.25
Deferred Tax Liabilities(Net)	1,169.12	886.52
Total Non Current Liabilities	1,917.21	1,766.88
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	694.18	129.27
(ii) Trade payables		
- Micro & Small Enterprises	-	-
- Other than Micro & Small Enterprises	2.38	1.07
(iii) Other Financial liabilities	360.47	402.30
Other Current Liabilities	431.72	244.97
Provisions	3.86	3.46
Current Tax Liabilities (Net)	32.36	80.77
Total Current Liabilities	1,524.97	861.84
TOTAL EQUITY AND LIABILITIES	48,164.47	45,490.52

CAREER POINT LIMITED

MANAGING DIRECTOR



AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2023

Particulars	YEAR ENDED	
	Amount (in Rs. Lakhs)	
	31.03.2023	31.03.2022
	Audited	Audited
A Cash Flows from Operating Activities	2,961.60	1,475.91
Profit/(Loss) Before Taxation		
Adjustments for:	312.11	351.51
Depreciation and Ammortization Expenses	(65.01)	(111.86)
Short/Long Term Capital Gain on shares/assets	(2.65)	(6.77)
Interest Income	83.56	203.16
Interest expense	(143.02)	(190.32)
Profit on sale of Property, Plant & Equipments	5.46	71.97
Bad debts written off	(15.62)	(22.22)
Provision for Doubtful Debts/(reversal)	7.51	8.54
Provision for Gratuity		
	3,143.94	1,779.92
Operating Profit before Working Capital Changes	219.30	(28.82)
(Increase)/Decrease in Trade Receivables	(43.08)	12.13
(Increase)/Decrease in Inventories	1.31	-
Increase/(Decrease) in Trade Payable	30.90	1.87
(Increase)/Decrease in others Assets	(3,455.24)	1,032.62
Loans (Given)/Repaid to related party (net)	(225.08)	(197.84)
Increase/(Decrease) in Liabilities	(327.95)	2,599.88
Cash generated from operations	(512.16)	(278.88)
Direct taxes paid	(840.11)	2,321.00
Net Cash from Operating Activities		
B Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment, Investment Property and Intangible assets (including CWIP)	(90.76)	(59.14)
Sale of Property Plant & Equipment, Investment Property and Intangible	129.24	272.89
Interest Received	2.65	6.76
Sale/(Purchase) of Investment (net)	337.79	2,352.58
Movement in Fixed Deposits	43.97	35.96
Net Cash (used in)/ from Investing Activities	422.89	2,609.05
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings (Net)	440.77	(4,697.47)
Interest paid	(83.56)	(201.93)
Net Cash from Financing Activities	357.21	(4,899.40)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(60.01)	30.65
Cash and Cash Equivalents at beginning of the period	111.91	81.26
Cash and Cash Equivalents at end of the period	51.90	111.91

CAREER POINT LIMITED

MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly and Year to Date Audited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Career Point Limited ("the Company"/"Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group"), and its associates for the quarter and year ended 31st March 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financials information of the subsidiaries, and associates referred in Other Matters section below, the aforesaid consolidated annual financial results:

a) Includes the results of the following entities;

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Career Point Learning Solutions Limited (Formerly Gyan Eduventures Private Limited)
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

a) Imperial Infin Private Limited

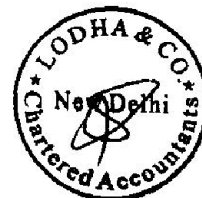
b) is presented in accordance with the Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit/(loss), other comprehensive income/(loss) and other financial information of the Group and its associates for the quarter and year ended March 31, 2023.

Emphasis of Matter

Attention is drawn to:

- (a) Note no. 5 of the accompanying statement in respect of subsidiary Company M/S Srajan Capital Limited (SCL), which has granted loan to one of its Related Party, which was classified as Non-Performing Asset in the year 2020-21 and the during the year SCL has made a provision of Rs 4,397.32 Lakhs (100% of Loan amount). At the same time, the party has started the payment of its



outstanding dues, and during the year a total amount of Rs. 1,007.20 Lakhs was paid, which is treated as Income of SCL. The auditor of the subsidiary Company has not modified its opinion in this regard.

- (b) Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.
- (c) Note 7 to the accompanying Statement in respect of scheme of Arrangement (scheme) approved NCLT Jaipur and NCLT Mumbai w.e.f. 01 April 2019 (Appointed Date) entered between Placeness Edusolutions Pvt. Ltd. (Demerged Company) and Career Point Eductech Ltd. (Subsidiary of Career Point Limited) (Resulting Company) as detailed in the said note. The subsidiary company has restated comparative financial information for the previous/ corresponding periods in its financial statements to give effect to the Scheme from the appointed date, being 01 April 2019 in accordance with Ind AS 103 - Business Combinations. Accordingly, the Company has restated the Comparative figures in the consolidated financial results to that extent.

Our opinion is not modified in respect of above matters.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the consolidated net profit/(loss) and other comprehensive income/(loss) and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in Group, and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.



In preparing the statement, the respective Board of Directors of the companies included in the Group, and its associates are responsible for assessing the ability of the Group, and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, and its associates are also responsible for overseeing of financial reporting process of the Group, and its associates.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company and its associates (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group, and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, and its associates to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (1 & 2) of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The consolidated financial results include the audited financial results of nine subsidiaries, whose financial statements/financial information reflect total assets of Rs. 49,720.86 lacs as at 31 March 2023, total revenue of Rs. 2,053.33 lacs and Rs. 6,154.74 lacs, total net profit/(loss) after tax of Rs. (2,017.58) lacs and Rs. (645.92) lacs and total comprehensive income of Rs. (2,017.58) lacs and Rs. (645.92) lacs for the quarter and year ended 31 March 2023 respectively on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
2. The Consolidated financial statements include the Company's share of net profit / (loss) of Rs. 0.59 lacs & Rs. 9.44 lacs and total comprehensive income of Rs. 0.59 lacs & Rs 9.44 for the quarter and year ended 31st March, 2023 respectively as considered in the consolidated financial statements in respect of one associate, whose financial statements have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the reports of the other auditor.
3. The consolidated financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the unpublished unaudited year to date figures up to the third quarter of the current financial year before giving the effect of the scheme as stated in Emphasis of Matter above included as comparative financial information in the accompanying Statement, which have been limited review by us (refer note no. 1(b) and 7 of the accompanying Statement).

Our opinion is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 23507462B4VDKDI038

Place: New Delhi

Date: 29th May, 2023

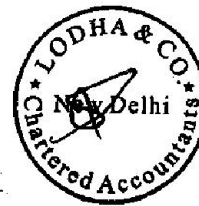


CAREER POINT LIMITED
Registered Office: Career Point Ltd., Village Tangori, Banur, Mohali (Punjab) -140801
CIN-L80100PB2000PLC054497
Tel : 0744-8630600 Email : investors@cpil.in Website: www.cpil.in
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2023

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year Ended	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	Audited (Refer note 7)	Unaudited (Restated)	Audited (Restated) (Refer note 7)	Audited	Audited (Restated)
Revenue					
I Income from Operations	2,482.65	2,231.54	1,334.97	8,536.89	5,423.85
II Other Income	223.95	186.02	209.72	587.84	507.56
III Total Income (I+II)	2,706.60	2,417.56	1,544.69	9,124.73	5,931.41
IV Expenses					
Cost of Material Consumed	87.12	83.22	71.70	390.86	136.00
Changes in Inventories	-82.35	4.45	39.88	(64.17)	172.04
Employees Benefit Expenses	243.20	233.93	220.51	933.54	894.04
Finance Cost	30.59	52.03	67.95	181.73	323.68
Depreciation & Amortisation	101.18	104.70	110.63	418.41	434.18
Other expenses	4,551.47	499.15	786.71	5,760.04	1,239.87
Total Expenses	4,981.21	977.48	1,287.38	7,818.41	3,199.71
V Profit before tax (III-IV)	(2,244.61)	1,440.08	247.31	1,506.12	2,731.70
Share of profit/ (Loss) in Associate	0.59	3.14	0.50	9.44	8.87
Profit before tax	(2,244.02)	1,443.22	247.81	1,515.56	2,740.57
VI Tax Expenses					
a) Current tax	342.16	307.25	80.00	1,159.24	570.88
b) MAT Credit Entitlement	0.67	8.81	0.73	3.19	0.73
c) Deferred tax	(980.02)	37.65	(48.23)	(892.34)	50.80
d) Income tax for earlier years	22.22	0.83	(161.15)	28.30	(153.52)
Total taxes	(614.97)	352.54	(128.65)	298.39	468.89
Profit after tax (V-VI)	(1,629.05)	1,090.68	376.46	1,217.17	2,271.68
VII Other Comprehensive Income (net of taxes)					
(A) Items that will not be Reclassified to Profit or Loss	7.05	-	(3.24)	7.05	(3.24)
Income tax on Items that will not be Reclassified to Profit or Loss	(2.05)	-	0.94	(2.05)	0.94
(B) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	5.00	-	(2.30)	5.00	(2.30)
VIII Total Comprehensive Income for the period	(1,624.05)	1,090.68	374.16	1,222.17	2,269.38
IX Profit for the Period attributable to					
Owner of the parent	(1,635.53)	1,080.45	374.10	1,195.47	2,270.17
Non Controlling Interest	6.48	10.23	2.36	23.70	1.51
X Other Comprehensive Income for the period attributable to					
Owner of the parent	5.00	-	(2.30)	5.00	(2.30)
Non Controlling Interest	-	-	-	-	-
XI Total Comprehensive Income attributable to					
Owner of the parent	(1,630.53)	1,080.45	371.80	1,200.47	2,267.87
Non Controlling Interest	6.48	10.23	2.36	23.70	1.51
XII Other Equity				46,131.95	45,295.34
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
a) Basic EPS	(8.99)	5.94	2.06	6.57	12.48
b) Diluted EPS	(8.99)	5.94	2.06	6.57	12.48

CAREER POINT LIMITED

MANAGING DIRECTOR



STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

Particulars		As at 31.03.2023	As at 31.03.2022
		Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
		(Audited)	Audited (Restated)
ASSETS			
(1)	Non-current Assets		
	Property, plant and equipment	10,911.76	10,671.24
	Capital work-in-progress	-	441.52
	Investment Property	9,784.75	9,664.95
	Other intangible assets	43.93	70.04
	Financial Assets		
	(i) Investments	144.94	134.48
	(ii) Loans	15,679.52	14,013.39
	(iii) Other Financial Assets	140.46	144.45
	Other non-current assets	211.04	223.39
(2)	Current Assets		
	Inventories	218.53	154.20
	Financial Assets		
	(i) Investments	-	272.78
	(ii) Trade receivables	1,426.04	2,296.01
	(iii) Cash and Cash Equivalents	1,046.20	1,366.91
	(iv) Bank Balances Other than (iii) above	39.66	83.63
	(v) Loans	16,091.43	11,874.31
	(vi) Other Financial Assets	238.93	190.47
	Other current assets	49.36	67.24
	Current tax assets (Net)	80.32	221.85
	Assets held-for-sale	62.76	92.80
TOTAL ASSETS		56,169.63	51,983.66
EQUITY AND LIABILITIES			
EQUITY			
	Equity Share Capital	1,819.29	1,819.29
	Other Equity	46,131.95	45,295.34
	NON CONTROLLING INTEREST	64.13	40.43
LIABILITIES			
(1)	Non-current Liabilities		
	Financial Liabilities		
	(i) Borrowings	854.95	1,095.50
	Provisions	4,587.61	548.01
	Deferred Tax Liabilities(Net)	109.02	810.09
(2)	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,231.66	1,466.47
	(ii) Trade payables		
	-Micro & Small Enterprises	-	0.46
	-Other than Micro and Small enterprises	2.38	1.19
	(iii) Other Financial liabilities	487.59	428.25
	Other Current Liabilities	507.66	320.46
	Provisions	4.11	3.46
	Current Tax Liabilities (Net)	369.28	154.71
TOTAL EQUITY AND LIABILITIES		56,169.63	51,983.66

CAREER POINT LIMITED

MANAGING DIRECTOR



AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

	Particulars	YEAR ENDED	
		As at 31.03.2023	As at 31.03.2022
		(Audited)	Audited (Restated)
A	Cash Flows from Operating Activities		
	Profit/(Loss) Before Taxation	1,515.56	2,740.57
	Adjustments for:		
	Depreciation and Amortisation Expenses	416.41	434.18
	Dividend Income	(0.15)	(0.25)
	Short/Long Term Capital Gain on shares/assets	(65.01)	(119.02)
	Interest Income	(168.70)	(159.06)
	Interest expense	181.73	323.58
	Profit on sale of Property, Plant & Equipments	(178.22)	(252.03)
	Contingent Provision for Substandard Assets	4,047.74	13.51
	Provision No longer required written back	(15.62)	(22.22)
	Bad debts written off	5.46	118.51
	Provision for Gratuity	7.51	8.54
	Operating Profit before Working Capital Changes	5,746.71	3,086.31
	(Increase)/Decrease in Trade Receivables	880.14	1,810.58
	(Increase)/Decrease in Inventories	(64.33)	199.37
	(Increase)/Decrease in other assets	(14.23)	93.87
	Increase/(Decrease) in Liabilities	239.32	(264.33)
	Increase/(Decrease) in Loan given	(5,883.25)	(333.64)
	Cash generated from operations	904.36	4,592.16
	Direct taxes paid	(643.44)	(414.59)
	Net Cash from Operating Activities	260.92	4,177.57
B	Cash Flow from Investing Activities		
	Sale / (Purchase) of Property Plant & Equipment, Capital Work in progress, Investment Property, Intangible assets and assets held for sale	(100.84)	(1,755.84)
	Interest Received	168.70	159.07
	Dividend Received	0.15	0.25
	Movement of fixed deposit	43.97	35.96
	Sale/(Purchase) of Investments (net)	327.33	2,599.58
	Net Cash (used in)/ from Investing Activities	439.31	1,039.02
C	Cash Flows from Financing Activities		
	Proceeds / (Repayment) of Borrowings	(475.35)	(4,616.26)
	Interest paid	(181.73)	(323.58)
	Dividend Paid	(363.86)	-
	Net Cash from Financing Activities	(1,020.94)	(4,939.84)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	(320.71)	276.75
	Cash and Cash Equivalents at beginning of the period	1,366.91	1,090.16
	Cash and Cash Equivalents at end of the period	1,046.20	1,366.91

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

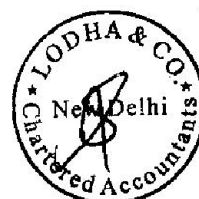
(Rs. In Lakh)

Particulars	Quarter Ended			Year Ended	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	(Audited)	(Unaudited and Restated)	Audited (Restated)	(Audited)	Audited (Restated)
1 Segment Revenue (Net Sales Income from Segment)					
Education & Related Activities Division	922.37	1,006.43	271.72	4,202.24	1,846.73
Financing (NBFC) Division	1,537.74	1,195.81	1,060.72	4,241.45	3,563.15
Infra Division	22.55	29.30	2.53	93.01	25.25
Less: Inter Segment Revenue	-	-	-	-	(11.28)
Net Sales/Income from Operation	2,482.65	2,231.54	1,334.97	8,538.69	5,423.85
2 Segment Results Profit/(Loss) before interest and Tax					
Education & Related Activities Division	409.85	297.65	(315.72)	1,679.44	(45.03)
Financing (NBFC) Division*	(3,411.59)	750.71	335.22	(1,883.31)	1,635.14
Infra Division	(31.11)	(5.17)	(30.81)	(58.82)	(81.26)
Total	(3,032.85)	1,043.19	(11.31)	(262.69)	1,528.85
Less: Finance Cost	30.59	52.03	67.95	181.73	323.58
Add: Other Un-allocable income Net of Un-allocable Expenditure	819.42	452.06	327.07	1,959.98	1,535.30
Profit before Tax (Including share of profit/(loss) of Associates)	(2,244.02)	1,443.22	247.81	1,615.66	2,740.57
3 Segment Assets					
Education & Related Activities Division	13,613.70	14,486.80	14,493.52	13,613.70	14,493.52
Financing (NBFC) Division	29,948.90	28,172.65	25,898.65	29,948.90	25,898.65
Infra Division	12,479.94	11,772.89	11,301.98	12,479.94	11,301.98
Unallocated Assets	127.09	363.19	289.51	127.09	289.51
Total	56,169.63	54,795.63	51,983.66	56,169.63	51,983.66
4 Segment Liabilities					
Education & Related Activities Division	2,367.54	2,078.03	1,891.14	2,367.54	1,891.14
Financing (NBFC) Division	5,171.15	1,302.91	1,144.15	5,171.15	1,144.15
Infra Division	162.11	313.00	828.43	162.11	828.43
Unallocated Liabilities	453.46	1,280.25	964.88	453.46	964.88
Total	8,154.26	4,974.19	4,828.60	8,154.26	4,828.60

* Profit Before Tax

CAREER POINT LIMITED

MANAGING DIRECTOR



Notes-

- 1(a) Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 1(b) The consolidated figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unpublished restated figures of nine months ending December 31, 2022 and December 31, 2021 respectively after giving the effect of the scheme (as detailed in note 7 below).
- 2 The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
- 3 The audited consolidated financial results of the Group have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of Career Point Limited (the Holding Company 'CPL') at their respective meetings held on 29th May 2023.
- 4 (a) The Board of Directors of the Holding Company in its meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst the Wholly Owned Subsidiary Srajan Capital Limited (SCL) (Transferor Company), Holding Company Career Point Limited (CPL) (Transferee Company/Demerged Company) and Wholly Owned Subsidiary Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving scheme effect is 1st April 2023. On 28.02.2023 the Holding Company Career Point Limited has submitted the scheme before the Regulatory Authorities viz SEBI, BSE and NSE. The scheme is, inter alia, subject to, receipt of approval from the statutory, regulatory and customary approvals, including approvals from Stock Exchanges, NCLT Chandigarh Branch.
- (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which inter alia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations.
- (c) Accordingly, in view of as stated in (b) above, the Holding Company had applied for NBFI Registration with Reserve Bank of India (RBI). In this regard, RBI has advised the Holding Company to alter the object clause of the Memorandum of Association (MOA) of the Holding Company in order to be eligible for registration as non deposit taking (ND) NBFC and plan of the Holding Company to obtain regulatory approvals from SEBI and NCLT in relation to the proposed scheme of arrangement (as referred in para 4(a) above). The Holding Company has informed RBI, it is in process to file application with SEBI for their approval and after receiving their approval will file the scheme with NCLT, Chandigarh for their approval. Regarding alteration of MOA, the same has been approved by the shareholders through postal ballot on dated 10.02.2023 and accordingly, the Holding Company has received approval from the Registrar of Companies Chandigarh on 28.04.2023. Presently communication with RBI on their queries is going on and certificate of registration is awaited.
- 5 As stated in the financial statements of one of the Subsidiary Company Srajan Capital Limited ('SCL'), has granted loans and advances to various parties amounting to Rs. 28,872.55 lakhs as on 31st March, 2023, out of which SCL has degraded its loans (to NPA/Sub-standard assets) of Rs. 5,228.82 lakhs till 31st March, 2023 (upto 31.3.2022, Rs. 4,431.72 lakhs) including two loan accounts which relates to related party Proseed Foundation (PF) having total outstanding balance of Rs. 4,397.32 lakhs (upto 31.3.2022, Rs. 4,397.32 lakhs) who is engaged in the business of education services. The outstanding amount on this loan as on 1 July 2020 was Rs 4397.32 Lakhs. However, the PF financials got impacted negatively due to Covid19 outbreak. Thus, it could not meet its financial obligations pertaining to this loan. Due to the non-performance of obligation by the borrower, SCL downgraded the said loan under the NPA Category and due provisions are made in the books of accounts of the year.
- Nonetheless, in the improving scenario for the education business of PF, post COVID, PF approached the SCL with a proposal to reduce the interest rate, modified tenure and other conditions. Also PF has paid a total amount of Rs. 1,007.20 Lakhs during the year. Considering the willingness and sincerity and PF, the company management of subsidiary Company is evaluating the said proposal. The management of the subsidiary company shall comply with all the regulatory requirements including share holder approval, if any.

CAREER POINT LIMITED
MANAGING DIRECTOR



6 During the earlier years, the Holding Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Gramteen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the previous quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Holding Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The matter was listed on 28.04.2023 before the Hon'ble Rajasthan High Court, Jaipur Bench for final arguments wherein the Hon'ble Court allowed the petition in Holding Company's favour and appointed the sole arbitrator. The Holding Company is under process to file submission/application before the sole arbitrator as appointed by Hon'ble Court. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.

7 A scheme of Arrangement (scheme) was entered between Plancess Edusolutions Pvt. Ltd. (Demerged Company) and Career Point Edutech Ltd. (Subsidiary of Career Point Limited) (Resulting Company) and their respective shareholders under section 230-232 of The Companies Act, 2013 and other applicable provisions of The Companies Act, 2013 for demerger of competitive course division of the Demerged Company to the Resulting Company. NCLT Jaipur and NCLT Mumbai have approved the scheme, w.e.f 1st Apr. 2019 (Appointed Date), vide their orders dated 28th April 2023 and 3rd February 2023 respectively and has been made effective from 10th March 2023 with filing with ROC.

As per the Scheme, Career Point Edutech Limited has to issue and allot 17 equity shares of Rs. 10/- each of its own in exchange of 55 equity shares of Rs. 10/- each held by such shareholders in Plancess Edusolutions Pvt. Ltd, which has been subsequently issued and allotted on 10th April 2023. Accordingly, such issue for all the previous periods presented including related adjustment of security premium has been disclosed as Share Capital Suspense Account in the financial statement of the subsidiary as at 31st March 2023 and 31st March 2022.

Purchase consideration has been allocated on the basis of fair values of the respective identifiable assets and liabilities by the Subsidiary Company in its financial statements. The Subsidiary Company has restated the comparative numbers for all the periods presented to give effect to the scheme from the aforementioned appointed date, using Acquisition method of accounting in accordance with the requirements of Ind AS 103 "Business Combinations". Accordingly, the Company has restated the Comparative figures in the consolidated Financial Statements to that extent.

Key financial information of the company excluding acquired undertaking by the Subsidiary Company is as under:

Particulars	For the quarter ended			For the year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Total Revenue	2,706.60	2,417.56	1,544.69	9,124.53	5,931.41
Total Expenses	4,945.92	972.20	1,292.10	7,597.26	3,178.57
Share of profit/(loss) in Associate	0.59	3.14	0.50	9.44	8.87
Profit Before Taxes	(2,229.88)	1,448.50	253.09	1,536.71	2,761.71
Taxes	(614.97)	352.54	(128.65)	296.39	468.86
Profit after Taxes (PAT)	(1,623.76)	1,095.96	381.74	1,240.32	2,292.82

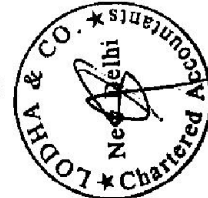
8 The Board of Directors of the Holding Company at their meeting held on 29 May 2023 has recommended the final dividend Rs. 1 per share for the financial year ended March, 31 2023, subject to the approval of the members at the Annual General Meeting. This is in addition to interim dividend Rs. 1 per share declared and paid by the Board of Directors during the said financial year.

For and on behalf of board

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711
Date :- 29/05/2023
Place: Kota (Rajasthan)





CAREER POINT

Date: May 29, 2023

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp


Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2023

Respected Sir/Madam,

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Lodha & Company, Chartered Accountants have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31st March 2023

Thanking you,

For Career Point Limited
For CAREER POINT LIMITED


Manmohan Pareek
Manmohan Pareek (Secretary)
Company Secretary
(ACS34858)

CAREER POINT LIMITED

Registered office: Village Tangori, Banur, Mohali, Punjab 140601 India
CIN: L80100PB2000PLC054497
Phone: +91 744 6630500; Fax: +91 744 3040050
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