

September 15, 2023

To The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East Mumbai 400 051 Scrip Code NSE: POLYPLEX	To The Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 001 Scrip Code BSE : 524051
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Dear Sir,

Subject: Voting Results of 38th Annual General Meeting (38th AGM) of the Company held on September 14, 2023.

Reference: Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We are pleased to submit herewith the details of the Results of e-voting as well as "Instapoll" conducted at the 38th AGM of the Company held on **Thursday, September 14, 2023**. The Meeting was held through Video Conferencing (VC).

The meeting was commenced at 3.30 p.m. (IST) and concluded at 5.02 p.m. (IST).

All the resolutions contained in the Notice dated August 10, 2023 convening the 38th AGM of the Company were approved with requisite majority through remote e-voting conducted from September 11, 2023 (9.00 a.m. IST) to September 13, 2023 (5.00 p.m. IST) and Instapoll conducted at the 38th AGM.

Date of the AGM	September 14, 2023
Total number of shareholders on "Record Date" (i.e. September 7, 2023 Cut-off date for voting purpose)	1,57,742
Number of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable – Since the meeting was held through VC.
Number of Shareholders attending the meeting through Video Conferencing: Promoters and Promoter Group: Public:	10 52 62
Total	62

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)



B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

The Modes of Voting for all the Resolutions was as follows:

(1) Remote e-voting,

Number of Shareholders voted through e-voting:	
Promoters and Promoter Group:	10
Public:	261
Total	271

(2) Instapoll conducted at the 38th AGM:

Number of Shareholders voted through Instapoll	
Promoters and Promoter Group:	0
Public:	5
Total	5

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Item wise votes cast in favour or against are tabulated below:

Resolution 1	Adoption of (a) Standalone Audited Financial Statements for the FY 2022-23 together with Reports of the Auditors' and Directors' thereon; and (b) Consolidated Audited Financial Statements for the FY 2022-23 together with Reports of the Auditors' thereon.
Resolution required: (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16001534	15997474	99.9746	15997474	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16001534	15997474	99.9746	15997474	0	100.0000
Public- Institutions	E-Voting	3727786	3150207	84.5061	3105805	44402	98.5905	1.4095
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3727786	3150207	84.5061	3105805	44402	98.5905
Public- Non Institutions	E-Voting	11663142	24140	0.2070	23897	243	98.9934	1.0066
	Poll		338	0.0029	338	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11663142	24478	0.2099	24235	243	99.0073
Total	Total	31392462	19172159	61.0725	19127514	44645	99.7671	0.2329

Whether resolution is Pass or Not: **Resolution passed with requisite majority.**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Shareholders holding 62,420 numbers of shares abstained from voting.

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Resolution 2	Declaration of Final Dividend of Rs.3/- per equity share for the Financial Year 2022-23.
Resolution required: (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16001534	15997474	99.9746	15997474	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16001534	15997474	99.9746	15997474	0	100.0000
Public- Institutions	E-Voting	3727786	3212602	86.1799	3212602	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3727786	3212602	86.1799	3212602	0	100.0000
Public- Non Institutions	E-Voting	11663142	24149	0.2071	24134	15	99.9379	0.0621
	Poll		338	0.0029	338	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11663142	24487	0.2100	24472	15	99.9387
Total	Total	31392462	19234563	61.2713	19234548	15	99.9999	0.0001

Whether resolution is Pass or Not: **Resolution passed with requisite majority.**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Shareholders holding 16 numbers of shares abstained from voting.

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Resolution 3	Re-appointment of Mr. Sanjiv Saraf (DIN:00003998) as Director liable to retire by rotation.
Resolution required: (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16001534	15997474	99.9746	15997474	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16001534	15997474	99.9746	15997474	0	100.0000
Public-Institutions	E-Voting	3727786	3212602	86.1799	2020910	1191692	62.9057	37.0943
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3727786	3212602	86.1799	2020910	1191692	62.9057
Public- Non Institutions	E-Voting	11663142	24143	0.2070	22844	1299	94.6196	5.3804
	Poll		338	0.0029	338	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11663142	24481	0.2099	23182	1299	94.6938
Total	Total	31392462	19234557	61.2713	18041566	1192991	93.7977	6.2023

Whether resolution is Pass or Not: **Resolution passed with requisite majority.**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Shareholders holding 22 numbers of shares abstained from voting.

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Resolution 4	Approval and ratification of remuneration payable to M/s. Sanjay Gupta & Associates, Cost Accountants, (Firm Registration No. 000212) for the Financial Year 2023-24.
Resolution required: (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16001534	15997474	99.9746	15997474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15997474	99.9746	15997474	0	100.0000	0.0000
Public-Institutions	E-Voting	3727786	3212602	86.1799	3212602	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3212602	86.1799	3212602	0	100.0000	0.0000
Public- Non Institutions	E-Voting	11663142	24139	0.2070	22888	1251	94.8175	5.1825
	Poll		338	0.0029	338	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24477	0.2099	23226	1251	94.8891	5.1109
Total	Total	31392462	19234553	61.2712	19233302	1251	99.9935	0.0065

Whether resolution is Pass or Not: **Resolution passed with requisite majority.**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Shareholders holding 26 numbers of shares abstained from voting.

A. K. S.



It may be noted that as on cut off date i.e. September 7, 2023, 5,100 number of equity shares were registered in favour of "Polyplex Corporation Limited-Unclaimed Suspense Account" and 2,73,578 number of equity shares were registered in favour of "Investor Education and Protection Fund Authority, Ministry of Corporate Affairs" included in Public Category. On these shares Voting rights are frozen pursuant to Regulation 39 (4) read with Schedule VI of SEBI (LODR) Regulations, 2015.

Further, Report of Scrutinizer, Mr. Ravi Sharma, Partner, RSM & Co. Company Secretaries, for the purpose of remote e-voting and Insta poll by Members at the 38th AGM is also enclosed.

Thanking you,

Yours faithfully,

For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary



akgurnani@polyplex.com

Encl: as above.

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Chairman,
Polyplex Corporation Limited
Lohia Head Road, Khatima - 262308
Distt. Udham Singh Nagar, Uttarakhand

Name of the Company	POLYPLEX CORPORATION LIMITED
Meeting	38 th Annual General Meeting
Day, Date and Time	Thursday, 14 th September, 2023 at 03.30 P.M. (IST)
Mode	Video Conferencing (VC) / Other Audio-Visual Means (OAVM) "VC/OAVM"

1. Appointment of Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by members during the 38th Annual General Meeting (AGM) of Polyplex Corporation Limited (the "Company") held on 14th September, 2023 at 03.30 P.M. (IST) through "VC/OAVM". Our responsibility as a Scrutinizer was to ensure that the voting process conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice Convening the AGM

2.1 Pursuant to relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other General Meetings of the members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), the advertisements were published in Business Standard – All editions (English newspaper) and Uttar Ujala – Nainital edition (Hindi-Vernacular language newspaper) on August 23, 2023 specifying the date and time of the AGM, availability of the AGM notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e- voting or through e-voting during the AGM, dispatch of notice etc.

2.2 The Company hosted the notice of AGM on its website, website of M/s KFin Technologies Limited (KFintech) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company for remote e-voting and e-voting at the AGM (Instapoll) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on August 22, 2023.



2.3 The Company informed that on the basis of the Register of members and the list of Beneficial Owners made available by M/s KFin Technologies Limited (KFintech), Company's Registrar and Transfer Agent (RTA) and the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Company has sent the AGM Notice and Annual Report on August 22, 2023, only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company/ KFintech/ Depositories.

3. **Cut-off date**

The Voting rights were reckoned as on **September 07, 2023**, being the **cut-off date** for the purpose of deciding the entitlement of members for remote e-voting and e-voting at the AGM.

4. **Remote E-voting process**

4.1 **Agency**

The Company has appointed M/s KFin Technologies Limited ("KFintech") as the agency providing the platform for remote e-voting and e-voting at the AGM.

4.2 **Remote E-voting period**

The remote e-voting platform was open from **Monday, September 11, 2023 (09.00 A.M. IST)** till **Wednesday, September 13, 2023 (05.00 P.M. IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by "KFintech".

5. **Voting at the AGM**

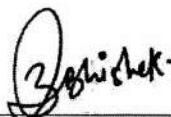
5.1 The members attending the AGM who had not already cast their vote by remote e-voting were allowed to exercise their right to e-voting at the Meeting. The members who had cast their vote by remote e-voting prior to the Meeting could attend the AGM but were not entitled to cast their vote again.

5.2 Accordingly, KFIN, the remote e-voting agency, provided us with the name, DP ID, Client ID/ folios and shareholding of members who have cast their votes through remote e-voting.

6. **Counting Process**

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members during the AGM, on the KFin Technologies Limited ("KFintech") e-voting platform and downloaded the results in the presence of two witnesses who were not in the employment of the Company and /or KFintech.

They have signed below in confirmation of the same.



Mr. Abhishek Kumar



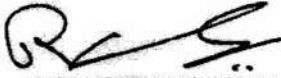
Ms. Suman Pandey



7. **Results**

- 7.1 Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM are enclosed herewith as an Annexure-1.
- 7.2 Based on the aforesaid results, we report that 4 (Four) Ordinary Resolution(s) as set out in the Item No. 1 to 4 of the Notice of 38th AGM have been passed with the requisite majority.

For RSM & Co.
Company Secretaries



CS RAVI SHARMA

Partner

FCS: 4468 | COP No.: 3666

UDIN F004468E001013696

Peer Review No 978/2020

Date : 15/09//2023

Place : Delhi



Ashok Kumar Gurnani
15/09/2023
Ashok Kumar Gurnani
Company Secretary



Countersigned by
Chairman of the Meeting/ Authorized Representative of Chairman

**CONSOLIDATED REPORT
POLYPLEX CORPORATION LIMITED**

38TH ANNUAL GENERAL MEETING (AGM) HELD ON THURSDAY, SEPTEMBER 14, 2023 AT 03:30 P.M. (IST)

ORDINARY BUSINESS

Item No. 1-Ordinary Resolution

ANNEXURE-1

ADOPTION OF (A) STANDALONE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE AUDITORS' AND DIRECTORS' THEREON; AND (B) CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORT OF AUDITORS' THEREON.

Particulars	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favor of the resolution	254	1,91,27,176	5	338	259	1,91,27,514	99.7671
Voted against the resolution	7	44,645	0	0	7	44,645	0.2329
Total	261	1,91,71,821	5	338	266	1,91,72,159	100.0000
Abstain Votes	5	62,420	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

Therefore, the Resolution No. 1 has been approved with requisite majority.

Item No. 2-Ordinary Resolution

TO DECLARE FINAL DIVIDEND FOR THE FINANCIAL YEAR 2022-23.

Particulars	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favor of the resolution	261	1,92,34,210	5	338	266	1,92,34,548	99.9999
Voted against the resolution	4	15	0	0	4	15	0.0001
Total	265	1,92,34,225	5	338	270	1,92,34,563	100.0000
Abstain Votes	1	16	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

Therefore, the Resolution No. 2 has been approved with requisite majority.

Item No. 3-Ordinary Resolution

TO APPOINT A DIRECTOR IN PLACE OF Mr. SANJIV SARAF (DIN: 00003998) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Particulars	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favor of the resolution	203	1,80,41,228	5	338	208	1,80,41,566	93.7977
Voted against the resolution	63	11,92,991	0	0	63	11,92,991	6.2023
Total	266	1,92,34,219	5	338	271	1,92,34,557	100.0000
Abstain Votes	3	22	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

Therefore, the Resolution No. 3 has been approved with requisite majority.



SPECIAL BUSINESS *
Item No. 4-Ordinary Resolution

APPROVAL AND RATIFICATION OF REMUNERATION PAYABLE TO M/s. SANJAY GUPTA & ASSOCIATES, COST ACCOUNTANTS, (FIRM REGISTRATION NO. 000212), COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24.

Particulars	Remote e-voting		Voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favor of the resolution	252	1,92,32,964	5	338	257	1,92,33,302	99.9935
Voted against the resolution	9	1,251	0	0	9	1,251	0.0065
Total	261	1,92,34,215	5	338	266	1,92,34,553	100.0000
Abstain Votes	5	26	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

Therefore, the Resolution No. 4 has been approved with requisite majority.

Date: 15.09.2023
Place: Delhi

For RSM & Co.
Company Secretaries


CS RAVI SHARMA
Partner

FCS: 4468 | COP No.: 3666
UDIN : F004468E001013696
Peer Review No. 978/2020

