



ATAM VALVES LIMITED

(FORMERLY ATAMVALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 04TH September, 2023

ATAM/SE/2023-24/38

To,

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai - 400 051**

**Bombay Stock Exchange Limited ,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001**

Sub: Outcome of Board Meeting held on 04th September, 2023

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on Monday, 04th September, 2023 has inter alia, transacted the following main businesses:

1. Considered and adopted the report of the Board of Directors of the Company for the financial year ended March 31, 2023.
2. Fixed the record date as on September 23, 2023 for the purpose of final dividend if declared by shareholders at the 38th Annual General Meeting of the Company.
3. Considered and approved the appointment of Ms. Pamila Jain (DIN:- 01063136) as Wholetime Director of the Company being eligible, offers herself for re-appointment. Brief Profile is attached in **Annexure-I**.
4. Considered and approved the appointment of Mr. Parminder Singh (DIN: 01526736) as a Non-Executive Independent Director. Brief Profile is attached in **Annexure-II**.
5. Considered and approved the appointment of Mr. Bhavik Jain (DIN: 10241292) as Wholetime Director of the Company. Brief Profile is attached in **Annexure-III**.



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6. Considered and approved the Continuation of Mr. Surinder Kumar Salwan (DIN: 08510741) as a Non-Executive Independent Director beyond the age of 75 years. Brief Profile is attached in **Annexure-IV**.
7. Approved the authorization to Board to create charge on the assets of the Company.
8. Approved the material related party transactions.
9. Considered and approved the Remuneration of Mr. Amit Jain, Managing director of the Company.
10. Considered and approved the Remuneration of Mr. Vimal Parkash Jain, Wholetime Director of the Company.
11. Considered and approved the Remuneration of Ms. Pamila Jain, Wholetime Director of the Company.
12. Considered and approved the Remuneration of Mr. Bhavik Jain.
13. Appointed Mr. Parminder Pal Singh Rally, Practicing Company Secretary as Scrutinizer to ascertain voting process of 38th Annual General Meeting of the Company.
14. Fixed cut-off date as 23/09/2023 for the purpose of ascertaining the members eligible to attend the 38th Annual General Meeting of the Company
15. Fixed the date, time and place to call and convene 38th Annual General Meeting of the Company on Saturday, 30th September, 2023 at 01:00 p.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to kindly take the same on record. Meeting concluded at 2.45 P.M.

Yours Sincerely,

For Atam Valves Limited

Natisha Choudhary

(Company Secretary and Compliance Officer)

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Annexure I : Brief profile of Ms. Pamila Jain

Name of the Director	Ms. Pamila Jain
Director Identification Number (DIN)	01063136
Designation / Category of Director	Wholtime Director
Age	45 years
Date of First Appointment	07.09.2019
Qualifications	She holds a Degree in Computer Programming from Algonquin College, Canada.
Expertise in specific functional areas	Ms. Pamila Jain has been a pivotal figure at Atam Valves Limited since 2019, serving as a Wholtime Director and Chief Financial Officer (CFO). With a background in computer programming, she brings a unique blend of technical proficiency and financial acumen to her roles. Her leadership has been instrumental in steering the company's strategic financial decisions, ensuring its growth and stability. Ms. Jain's dynamic expertise, coupled with her dedication to innovation and financial integrity, reflects her significant contributions to the company's success in a rapidly evolving industry landscape.
Directorships held in other companies including equity listed companies and excluding foreign companies	NIL
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	1320000 Equity Shares
Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	<ul style="list-style-type: none"> • Wife of Mr. Amit Jain, Managing Director of the Company. • Daughter in Law of Mr. Vimal Parkash Jain , Wholtime Director of the

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GST No. 03AABCA2863R1ZH



	Company.
Terms and Conditions of appointment / reappointment	Re-Appointment as Wholetime Director.
Details of Remuneration sought to be paid	Provided in Item No. 11 of Explanatory Statement annexed to Notice.

Annexure II : Brief profile of Mr. Parminder Singh

Name of the Director	Mr. Parminder Singh
Director Identification Number (DIN)	01526736
Designation / Category of Director	Non-Executive Independent Director
Age	65 years
Date of First Appointment	NIL
Qualifications	He holds a Bachelor's Degree in Commerce and is a member of Institute of Chartered Accountants Of India(ICAI).
Expertise in specific functional areas	Mr. Parminder Singh has built a distinguished career as a Chartered Accountant, embarking on his professional journey in 1998. Over the course of his extensive practice, he has demonstrated a profound understanding of accounting principles, financial regulations, and business strategies. With decades of hands-on experience, he has effectively provided a wide range of financial services, including audit, taxation, advisory, and consultancy, to diverse clients. Mr. Singh's long-standing presence in the field signifies not only his expertise but also his commitment to delivering meticulous and reliable financial guidance to individuals and businesses alike.
Directorships held in other companies including equity listed companies and excluding foreign companies.	He is Director in G.SAINI'S EDUCATION & IMMIGRATION PRIVATE LIMITED.
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	NIL

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Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	NIL
Terms and Conditions of appointment / reappointment	Appointment as Independent Director with effect from September 30 th ,2023 subject to approval of Shareholders in AGM.
Details of Remuneration sought to be paid	He shall be paid a fee for attending meetings of the Board or Committees thereof, commission and reimbursement of expenses for participating in the Board and other meetings.

Annexure III : Brief profile of Mr. Bhavik Jain

Name of the Director	Mr. Bhavik Jain
Director Identification Number (DIN)	10241292
Designation / Category of Director	Wholetime Director
Age	22 years
Date of First Appointment	Not applicable
Qualifications	He holds a Bachelor's Degree in Science With Honors Management with Marketing from the University of Exeter, Russell Group — Exeter, United Kingdom.
Expertise in specific functional areas	He is Management professional with a year of experience in marketing, public relations, and export business. He has international business exposure as Management Intern at Atam Valves Ltd across the globe in various international trade fairs and exhibitions. He has demonstrated excellent leadership and business teaming abilities with a self-motivated drive as Management Intern at Atam Valves Limited. He is Managing the existing export-import operations while overlooking the management and dispatch of various types of industrial

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**ATAM**
VALVES

	valves and fittings-based commodities, with the vision to cater to all markets globally. He is working closely with the production, sales, and accounts teams and holding them accountable to ensure operations are being handled properly and promptly. In addition, helping the company gain international exposure and manage public relations with the aim to expand into international markets to build mutually beneficial business relationships.
Directorships held in other companies including equity listed companies and excluding foreign companies	NIL
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	NIL
Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	<ul style="list-style-type: none"> • Son of Mr. Amit Jain, Managing Director & Ms. Pamila Jain, Wholetime Director cum CFO of the Company. • Grandson of Mr. Vimal Parkash Jain, Wholetime Director of the Company.
Terms and Conditions of appointment / reappointment	Appointment as Wholetime Director with effect from September 30 th , 2023 subject to approval of Shareholders in AGM.
Details of Remuneration sought to be paid	Provided in Item No. 12 of Notice and Explanatory Statement.

Annexure IV : Brief profile of Mr. Surinder Kumar Salwan

Name of the Director	Mr. Surinder Kumar Salwan
Director Identification Number (DIN)	08510741
Designation / Category of Director	Independent Director
Age	74 years
Date of First Appointment	07.09.2019
Qualifications	B.Sc Engineering (Metallurgical) from Punjab



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	Engineering College, Chandigarh.
Directorships held in other companies including equity listed companies and excluding foreign companies	NIL
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	NIL
Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	None
Terms and Conditions of appointment / reappointment	Mr. Surinder Kumar Salwan will attain the age of 75 years with effect from 15th March, 2024 and approval of members is required for the continuation of his directorship from the day he attains the age of 75 years till the expiry of his current term till 30th September 2024.
Details of Remuneration sought to be paid	He shall be paid a fee for attending meetings of the Board or Committees thereof, commission and reimbursement of expenses for participating in the Board and other meetings.