

CIN-L27109PB1985PLC006476

ATAM VALVES LIMITED

(FORMERLY ATAMVALVES PVT. LTD.)
1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T:91-181-5001111, 5019616/617

F:91-181-2290611

E-mail : sales@atamfebi.com
E-mail : marketing@atamfebi.com

Website: www.atamvalves.in

Dated: - 04TH September, 2023 ATAM/SE/2023-24/38

To.

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai - 400 051

Bombay Stock Exchange Limited, The Department of Corporate Services P.J. Towers, Dalal Street, Mumbai – 400 001

Sub: Outcome of Board Meeting held on 04th September, 2023

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236 Symbol: - ATAM

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on Monday, 04th September, 2023 has inter alia, transacted the following main businesses:

- 1. Considered and adopted the report of the Board of Directors of the Company for the financial year ended March 31, 2023.
- 2. Fixed the record date as on September 23, 2023 for the purpose of final dividend if declared by shareholders at the 38thAnnual General Meeting of the Company.
- 3. Considered and approved the appointment of Ms. Pamila Jain (DIN:- 01063136) as Wholetime Director of the Company being eligible, offers herself for re-appointment. Brief Profile is attached in **Annexure-I**.
- 4. Considered and approved the appointment of Mr. Parminder Singh (DIN: 01526736) as a Non-Executive Independent Director. Brief Profile is attached in **Annexure-II.**
- 5. Considered and approved the appointment of Mr. Bhavik Jain (DIN: 10241292) as Wholetime Director of the Company. Brief Profile is attached in **Annexure-III.**



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- 6. Considered and approved the Continuation of Mr. Surinder Kumar Salwan (DIN: 08510741) as a Non-Executive Independent Director beyond the age of 75 years. Brief Profile is attached in Annexure-IV.
- 7. Approved the authorization to Board to create charge on the assets of the Company.
- 8. Approved the material related party transactions.
- 9. Considered and approved the Remuneration of Mr. Amit Jain, Managing director of the Company.
- 10. Considered and approved the Remuneration of Mr. Vimal Parkash Jain, Wholetime Director of the Company.
- 11. Considered and approved the Remuneration of Ms. Pamila Jain, Wholetime Director of the Company.
- 12. Considered and approved the Remuneration of Mr. Bhavik Jain.
- 13. Appointed Mr. Parminder Pal Singh Rally, Practicing Company Secretary as Scrutinizer to ascertain voting process of 38th Annual General Meeting of the Company.
- 14. Fixed cut-off date as 23/09/2023 for the purpose of ascertaining the members eligible to attend the 38thAnnual General Meeting of the Company
- 15. Fixed the date, time and place to call and convene 38th Annual General Meeting of the Company on Saturday, 30th September, 2023 at 01:00 p.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to kindly take the same on record. Meeting concluded at 2.45 P.M.

Yours Sincerely, For Atam Valves Limited

Natisha Choudhary (Company Secretary and Compliance Officer)



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Annexure I: Brief profile of Ms. Pamila Jain

Name of the Director	Ms. Pamila Jain
Director Identification Number (DIN)	01063136
Designation / Category of Director	Wholetime Director
Age	45 years
Date of First Appointment	07.09.2019
Qualifications	She holds a Degree in Computer Programming
	from Algonquin College,Canada.
Expertise in specific functional areas	Ms. Pamila Jain has been a pivotal figure at Atam Valves Limited since 2019, serving as a Wholetime Director and Chief Financial Officer (CFO). With a background in computer programming, she brings a unique blend of technical proficiency and financial acumen to her roles. Her leadership has been instrumental in steering the company's strategic financial decisions, ensuring its growth and stability. Ms. Jain's dynamic expertise, coupled with her dedication to innovation and financial integrity, reflects her
	significant contributions to the company's success in a rapidly evolving industry
	landscape.
Directorships held in other companies including equity listed companies and excluding foreign companies	NIL
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	1320000 Equity Shares
Name of listed entities from which the	NIL
person has resigned in the past three years	
Relationship with other Directors, Managers,	Wife of Mr. Amit Jain, Managing
and other Key Managerial Personnel of the	Director of the Company.
Company	 Daughter in Law of Mr. Vimal Parkash Jain , Wholetime Director of the





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	Company.
Terms and Conditions of appointment /	Re-Appointment as Wholetime Director.
reappointment	
Details of Remuneration sought to be paid	Provided in Item No. 11 of Explanatory
	Statement annexed to Notice.

Annexure II: Brief profile of Mr. Parminder Singh

Name of the Director	Mr. Parminder Singh
Director Identification Number (DIN)	01526736
Designation / Category of Director	Non-Executive Independent Director
Age	65 years
Date of First Appointment	NIL
Qualifications	He holds a Bachelor's Degree in Commerce
	and is a member of Institute of Chartered
	Accountants Of India(ICAI).
Expertise in specific functional areas	Mr. Parminder Singh has built a distinguished
	career as a Chartered Accountant, embarking
	on his professional journey in 1998. Over the
	course of his extensive practice, he has
	demonstrated a profound understanding of
	accounting principles, financial regulations,
	and business strategies. With decades of
	hands-on experience, he has effectively
	provided a wide range of financial services,
	including audit, taxation, advisory, and
	consultancy, to diverse clients. Mr. Singh's
	long-standing presence in the field signifies
	not only his expertise but also his commitment
	to delivering meticulous and reliable financial guidance to individuals and businesses alike.
Directorships held in other companies	He is Director in G.SAINI'S EDUCATION &
including equity listed companies and	IMMIGRATION PRIVATE LIMITED.
excluding foreign companies.	INVINIGICATION FROM THE EINTED.
Memberships / Chairmanships of committees	NIL
of other companies (excluding foreign	1112
companies)	
No. of Shares held in the Company	NIL





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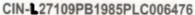
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Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	NIL
Terms and Conditions of appointment / reappointment	Appointment as Independent Director with effect from September 30 th ,2023 subject to approval of Shareholders in AGM.
Details of Remuneration sought to be paid	He shall be paid a fee for attending meetings of the Board or Committees thereof, commission and reimbursement of expenses for participating in the Board and other meetings.

Annexure III: Brief profile of Mr. Bhavik Jain

Name of the Director	Mr. Bhavik Jain
Director Identification Number (DIN)	10241292
Designation / Category of Director	Wholetime Director
Age	22 years
Date of First Appointment	Not applicable
Qualifications	He holds a Bachelor's Degree in Science With
	Honors Management with Marketing from the
	University of Exeter, Russell Group — Exeter,
	United Kingdom.
Expertise in specific functional areas	He is Management professional with a year of
	experience in marketing, public relations, and
	export business. He has international business
	exposure as Management Intern at Atam
	Valves Ltd across the globe in various
	international trade fairs and exhibitions. He
	has demonstrated excellent leadership and
	business teaming abilities with a self-
	motivated drive as Management Intern at
	Atam Valves Limited.
	He is Managing the existing export-import
	operations while overlooking the management
	and dispatch of various types of industrial





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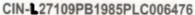
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	valves and fittings-based commodities, with the vision to cater to all markets globally. He is working closely with the production, sales, and accounts teams and holding them accountable to ensure operations are being handled properly and promptly. In addition, helping the company gain international exposure and manage public relations with the aim to expand into international markets to build mutually beneficial business relationships.
Divertagables held in other comments	·
Directorships held in other companies	NIL
including equity listed companies and excluding foreign companies	
Memberships / Chairmanships of committees	NIL
of other companies (excluding foreign	
companies)	
No. of Shares held in the Company	NIL
Name of listed entities from which the	NIL
person has resigned in the past three years	
Relationship with other Directors, Managers,	• Son of Mr. Amit Jain, Managing
and other Key Managerial Personnel of the	Director & Ms. Pamila Jain, Wholetime
Company	Director cum CFO of the Company.
	Grandson of Mr. Vimal Parkash Jain,
	Wholetime Director of the Company.
Terms and Conditions of appointment /	Appointment as Wholetime Director with
reappointment	effect from September 30 th ,2023 subject to
	approval of Shareholders in AGM.
Details of Remuneration sought to be paid	Provided in Item No. 12 of Notice and
	Explanatory Statement.

Annexure IV: Brief profile of Mr. Surinder Kumar Salwan

Name of the Director	Mr. Surinder Kumar Salwan
Name of the Director	Wir. Surificer Kufffar Salwaff
Director Identification Number (DIN)	08510741
Designation / Category of Director	Independent Director
Age	74 years
Date of First Appointment	07.09.2019
Qualifications	B.Sc Engineering (Metallurgical) from Punjab





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	Engineering College, Chandigarh.
Directorships held in other companies	NIL
including equity listed companies and	
excluding foreign companies	
Memberships / Chairmanships of committees	NIL
of other companies (excluding foreign	
companies)	
No. of Shares held in the Company	NIL
Name of listed entities from which the	NIL
person has resigned in the past three years	
Relationship with other Directors, Managers,	None
and other Key Managerial Personnel of the	
Company	
Terms and Conditions of appointment /	Mr. Surinder Kumar Salwan will attain the age
reappointment	of 75 years with effect from 15th March, 2024
	and approval of members is required for the
	continuation of his directorship from the day
	he attains the age of 75 years till the expiry of
	his current term till 30th September 2024.
Details of Remuneration sought to be paid	He shall be paid a fee for attending meetings
	of the Board or Committees thereof,
	commission and reimbursement of expenses
	for participating in the Board and other
	meetings.