

# ONELIFE CAPITAL ADVISORS LIMITED

CIN: L74140MH2007PLC173660

Regd. Off: Plot No. A 356, Road No. 26, Wagle Industrial Estate, MIDC, Thane (W) - 400604 Thane 400604

Tel no.: 022-25833206; Email id: [cs@onelifecapital.in](mailto:cs@onelifecapital.in); Web: [www.onelifecapital.in](http://www.onelifecapital.in)

**13<sup>th</sup> August, 2021**

To,

**BSE Limited**

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai- 400 001

**Scrip Code: 533632**

**National Stock Exchange of India Ltd**

Exchange Plaza

Bandra- Kurla Complex

Bandra, Mumbai- 400 051

**Symbol: ONELIFECAP**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of Onelife Capital Advisors Limited (“Company”) held at the Registered Office of the Company on Friday, 13<sup>th</sup> August, 2021 at commenced at 4.00 p.m. and concluded at 8:30 p.m.**

The Board of Directors at its Meeting held on Friday, 13<sup>th</sup> August, 2021 considered and approved the following:

1. Un-audited Standalone and Consolidated Financial Results for the first Quarter ended June 30, 2021 along with the Limited Review Report.
2. Re-appointment of Directors:
  - i. Re-appointment of Mr. Pandoo Naig (DIN: 00158221) as a Managing Director of the Company for a period of five (5) years subject to the approval of Shareholders at the ensuing Annual General Meeting.
  - ii. Re-appointment of Mr. Prabhakara Naig (DIN: 00716975) as a Whole-time Director designated as Executive Chairman of the Company for a period of five (5) years subject to the approval of Shareholders at the ensuing Annual General Meeting. *(appointment to be effective only on receipt of prior approval of the shareholders by way of special resolution since he is above 70 years of age)*

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-1**.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by the BSE Limited, we wish to confirm that Mr. Pandoo Naig and Mr. Prabhakara Naig has not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

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3. Appointment of M/s. Bagaria & Co. LLP., Chartered Accountants, Mumbai (Firm Registration Number: 113447W/W-100019) as the Statutory Auditors of the Company on recommendation of the Audit Committee and subject to the approval of the members of the Company for a period of five years from conclusion of 14<sup>th</sup> Annual General Meeting till the conclusion of 19<sup>th</sup> Annual General Meeting of the Company in place of M/s. Khandelwal Jain & Co., (Firm Registration 105049W), the retiring Auditors, whose term as Statutory Auditors of the Company will be completed on the conclusion of ensuing 14<sup>th</sup> Annual General Meeting of the Company. A brief profile of M/s. Bagaria & Co. LLP is enclosed herewith as **Annexure- 2**.

Kindly take the above on your record.

Thanking You,

Yours Faithfully,

**For Onelife Capital Advisors Limited**

**Sd/-**

**Aditi Mahamunkar**

**Company Secretary & Compliance Officer**

**Encl: a/a**

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## Annexure -1

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as under

### BRIEF PROFILE OF DIRECTORS:

Sr. No.	Details of events that need to be provided	Information of such event(s)	
		Mr. Pandoo Naig (DIN: 00158221)	Mr. Prabhakara Naig (DIN: 00716975)
1.	Reason for change viz. appointment,	Re- Appointment as Managing Director	Re- Appointment as Whole-time Director designated as Executive Chairman ( <i>appointment to be effective only on receipt of prior approval of the shareholders by way of special resolution since he is over 70 years of age</i> )
2.	Date of appointment	13 <sup>th</sup> August, 2021	13 <sup>th</sup> August, 2021
3.	Term of appointment	Five (5) years effective from 13 <sup>th</sup> August, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.	Five (5) years effective from 13 <sup>th</sup> August, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
4.	Brief Profile	<p>Mr. Pandoo Naig has over 17 years experience in Capital Market and Investment Banking.</p> <p>He has been associated with many Companies and has been handling the affairs of Investment Banking where his focus has been on fund raising for emerging companies, advisory and financial services.</p>	<p>Mr. T.K.P. Naig has rich and extensive experience in management of the overall affairs of corporate bodies. He holds a bachelor's degree in Commerce from Madras University and has more than 32 years of rich experience in the field of Capital Market and Investment Banking activities.</p> <p>He previously held the position of President and Managing Director of Ind bank Merchant Banking Services Ltd. (A subsidiary of Indian Bank Ltd.) during the year 1997 to 1999. Prior to that from 1981 to 1988, he was the Chief</p>

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			<p>Manager, Merchant Banking Division of Indian Bank. During his stint with Ind bank, he assisted companies like Indian Railway Finance Corporation, Punjab Alkalies and Chemical Ltd, Lakshmi Electrical and Control Systems Ltd etc. in raising capital through Public Issues, Rights Issue and Private Placement of Equity. He also represented Ind bank on the Board of Offshore Funds set up by FIIs like Scrodders London, Invesco London and Martin Currie Edinburgh. In the year 2000, he became the Deputy Country Head and later Country Head and Vice President of Union Bank of California, N.A.</p>
5.	Disclosure of relationships between directors:	Mr. Pandoo Naig is the son of Mr. Prabhakara Naig	Mr. Prabhakara Naig is the father of Mr. Pandoo Naig
6.	No. of shares held in the Company	3055000	6905000

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## Annexure-2

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as under

### Appointment of Statutory Auditor:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment	M/s. Bagaria & Co. LLP., Chartered Accountants Appointment as Statutory Auditor
2.	Date of appointment	Appointment of M/s. Bagaria & Co. LLP, Chartered Accountants (Firm Registration No 113447W/W-100019) as Statutory Auditors of the Company in place of retiring Auditors, M/s. Khandelwal Jain & Co., Chartered Accountants (Firm Registration 105049W) to hold office from the conclusion of ensuing 14 <sup>th</sup> Annual General Meeting till the conclusion of 19 <sup>th</sup> Annual General Meeting to be held in the year 2026.
3.	Term of appointment	To appoint for a period of 5 years from the ensuing 14 <sup>th</sup> Annual General Meeting (AGM) till the 19 <sup>nd</sup> AGM to be held in the year 2026.
4.	Brief Profile	<p>Bagaria &amp; Company, established in 1985 is a Chartered Accountancy firm having a service portfolio and a work culture that is both client-centric and knowledge driven.</p> <p>Bagaria &amp; Company is a leading professional services organization, offering a complete range of services in the field of assurance, consulting, taxation, and financial advisory services. Their management philosophy is to render customized, specialized and innovative services coupled with high quality, reliability, creativity and accuracy.</p> <p>The dedicated teams are a mix of highly qualified people, young and experienced, enthusiastic and motivated, open to new ideas and with an ability to adapt to the changing needs of clients and profession</p>
5.	Disclosure of relationships between directors	N.A.

**ONELIFE CAPITAL ADVISORS LIMITED**  
**Statement of Unaudited Standalone Financial Results for the quarter ended 30th June 2021**

[Figures in Rs. lakhs unless stated otherwise]

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	70.00	67.00	65.00	267.00
2	Other Income	67.57	57.85	63.58	255.32
3	<b>Total Income (1 + 2)</b>	<b>137.57</b>	<b>124.85</b>	<b>128.58</b>	<b>522.32</b>
4	<b>Expenses</b>				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-
	Employee Benefits Expense	38.74	39.50	31.75	138.23
	Finance Costs	-	-	-	-
	Depreciation and Amortisation Expense	8.26	17.53	19.75	76.75
	Other Expenses	88.92	71.92	74.68	306.31
	<b>Total Expenses (4)</b>	<b>135.92</b>	<b>128.95</b>	<b>126.18</b>	<b>521.29</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>1.65</b>	<b>(4.10)</b>	<b>2.40</b>	<b>1.03</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit Before Tax (5 + 6)</b>	<b>1.65</b>	<b>(4.10)</b>	<b>2.40</b>	<b>1.03</b>
8	<b>Tax Expense</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Credit / (Charge)	-	-	-	-
	(c) Earlier Year	-	-	-	-
9	<b>Profit for the period (7 - 8)</b>	<b>1.65</b>	<b>(4.10)</b>	<b>2.40</b>	<b>1.03</b>
10	<b>Other Comprehensive income</b>				
	<b>(a) (i) Items that will not be reclassified to Profit and Loss</b>				
	Remeasurment of Defined Benefit Plans	0.97	2.72	-	2.72
	<b>(a) (ii) Income tax relating to items that will not be reclassified to profit or loss</b>	-	-	-	-
	<b>(b) (i) Items that will be reclassified to Profit and Loss</b>	-	-	-	-
	<b>(b) (ii) Income tax relating to items that will be reclassified to profit or loss</b>	-	-	-	-
	<b>Other Comprehensive income for the period (10)</b>	<b>0.97</b>	<b>2.72</b>	<b>-</b>	<b>2.72</b>
11	<b>Total Comprehensive income for the period (9+10)</b>	<b>2.62</b>	<b>(1.38)</b>	<b>2.40</b>	<b>3.75</b>
12	<b>Paid-up equity share capital (Face Value - Rs.10 per share)</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>
13	<b>Other Equity</b>	-	-	-	9,562.93
14	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>				
	<b>Basic and Diluted earnings per share Rs.</b>	<b>0.01</b>	<b>(0.03)</b>	<b>0.02</b>	<b>0.01</b>

**For and on behalf of the Board of Directors**  
**Onelife Capital Advisors Limited**

Pandoo Digitally signed  
by Pandoo  
Prabhakar Naig  
Date: 2021.08.13  
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Prabhakar Naig

**Pandoo Naig**  
**Managing Director**  
**DIN No. 00158221**

Place: Thane  
Date : 13 Aug 2021

**ONELIFE CAPITAL ADVISORS LIMITED**  
**Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June 2021**

[Figures in Rs. lakhs unless stated otherwise]

Sr. No.	Particulars	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	87.95	111.84	112.71	453.97
2	Other Income	52.27	55.96	48.35	202.25
3	<b>Total Income (1 + 2)</b>	<b>140.22</b>	<b>167.80</b>	<b>161.06</b>	<b>656.22</b>
4	<b>Expenses</b>				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-
	Employee Benefits Expense	44.82	40.12	47.28	176.30
	Finance Costs	-	(5.72)	0.39	1.37
	Depreciation and Amortisation Expense	8.30	17.62	19.94	77.26
	Other Expenses	93.67	94.49	102.40	394.91
	<b>Total Expenses (4)</b>	<b>146.79</b>	<b>146.51</b>	<b>170.01</b>	<b>649.84</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>(6.57)</b>	<b>21.29</b>	<b>(8.95)</b>	<b>6.38</b>
6	Exceptional Items	-	0.32	-	0.32
7	<b>Profit/(Loss) Before Tax (5 + 6)</b>	<b>(6.57)</b>	<b>20.97</b>	<b>(8.95)</b>	<b>6.06</b>
8	<b>Tax Expense</b>				
	(a) Current Tax	2.77	3.12	2.47	11.51
	(b) Deferred Tax Credit / (Charge)	2.55	(0.31)	-	-
	(c) Earlier Year	-	-	-	-
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>(11.89)</b>	<b>18.16</b>	<b>(11.42)</b>	<b>(5.45)</b>
	Attributable to				
	Owners of the Company	(11.88)	18.14	(11.42)	(5.41)
	Non - Controlling Interest	(0.01)	0.02	-	(0.04)
10	<b>Other Comprehensive income</b>				
	(a) (i) Items that will not be reclassified to Profit and Loss				
	Remeasurment of Defined Benefit Plans	0.97	2.72	-	2.72
	(a) (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-
	loss	-	-	-	-
	<b>Other Comprehensive income for the period (10)</b>	<b>0.97</b>	<b>2.72</b>	<b>-</b>	<b>2.72</b>
11	<b>Total Comprehensive income for the period (9+10)</b>	<b>(10.92)</b>	<b>20.88</b>	<b>(11.42)</b>	<b>(2.73)</b>
	<b>Other Comprehensive income Attributable to</b>				
	Owners of the Company	0.97	2.72	-	2.72
	Non - Controlling Interest	-	-	-	-
	<b>Total Other Comprehensive income Attributable to</b>				
	Owners of the Company	(10.91)	20.86	(11.42)	(2.69)
	Non - Controlling Interest	(0.01)	0.02	-	(0.04)
12	<b>Paid-up equity share capital (Face Value - Rs.10 per share)</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>
13	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,153.03</b>
14	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>	<b>(0.09)</b>	<b>0.14</b>	<b>(0.09)</b>	<b>(0.04)</b>
	<b>Basic and Diluted earning per share Rs.</b>				

**Notes:**

- The above Statement of standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant Rules thereunder and other accounting principles generally accepted in India.
- The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2021 and have been subjected to limited review by the Statutory Auditors of the
- The Company had made Initial Public Offer (IPO) vide Prospectus dated October 10, 2011 and issued 33,50,000 equity shares of Rs.10/- each for cash at a premium of Rs.100/- per share aggregating to Rs. 3,685 lakhs to the public.  
The Company had passed special resolution for altering the objects for which amount was raised through IPO with requisite majority which was announced on January 23, 2014. The Company had again issued notice of postal ballot and passed the special resolution with requisite majority which was announced on February 13, 2016 whereby the objects of the balance IPO proceeds of Rs. 2,625 lakhs has been substituted by the following objects:  
(i) IPO proceeds of Rs. 2,430 lakhs to be used for Strategic Investments, either directly or indirectly or by / through subsidiaries or Associates, by way of acquiring the controlling stake including but not limited to takeover, merger, de-merger and /or acquisition and other matter incidental thereto or any combination thereof; and  
(ii) IPO proceeds of Rs. 195 lakhs to be used for the renovation / addition in the Premises where Company's Registered Office is presently situated.  
The Company, accordingly has utilised the IPO proceeds by acquiring strategic investments directly and through the erstwhile subsidiary Purple India Holding Limited and Rs. 265 lakhs was remaining with the erstwhile subsidiary as advance for acquisition of strategic investment / business. The said subsidiary has amalgamated with the Company as per the Scheme of Amalgamation approved by NCLT vide order dated July 18, 2019 with appointed date of April 01, 2018.

- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The Indian economy is impacted and would continue to be impacted due to the contraction in industrial and services output across small and large businesses. The impact of the COVID-19 pandemic on the Company's results remain uncertain and would depend upon the time taken for economic activities to fully resume and reach normal levels.

The management of the Subsidiary companies and the holding company believes that they have considered all possible impact of the known events arising out of COVID-19 pandemic in the preparation of these financial results. The impact assessment of COVID-19 pandemic is a continuing process, given its nature and duration. The management of the Subsidiary companies and the holding company will continue to monitor any material changes to future economic conditions.

- 5 The holding Company has made investment of Rs. 400.00 lakhs and has given unsecured loan of Rs. 1113.00 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred losses and the accumulated losses as on 31st March 2021 amounted to Rs. 326.40 Lakhs and the networth is fully eroded. However, having regard to the value of investment property of DDASPL, the investment and loans are fully realizable and no impairment/provision is necessary in this regard.
- 6 On 26 February 2018, the Board of Directors of Dealmoney Commodities Private Limited (DCPL), a subsidiary had approved the Scheme of Arrangement, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, comprising merger of Dealmoney Securities Private Limited ('DSPL') into DCPL, which is subject to necessary approvals by stock exchanges, SEBI, shareholders and creditors, as may be applicable, and jurisdictional bench of National Company Law Tribunal ('NCLT') and such other statutory/regulatory approvals, as may be required.

In pursuance of the directions of the NCLT order dated 19 September 2019, the meeting of the Equity Shareholders and Creditors was held on 05 November 2019.

The Petition for the Scheme of Amalgamation of DSPL with DCPL was filed on 20 November 2019 with NCLT, Mumbai. The petition was admitted in the NCLT on 27 April 2020 and the NCLT in its order had given the next hearing date of 25 June 2020, which was further adjourned to 13 August 2020. However, the matter was transferred to normal Bench of NCLT before the hearing date and since then, the matter has not come up for hearing in the Bench.

- 7 The Segment reporting as per Indian Accounting Standard 108 is enclosed.
- 8 Previous period's figures have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

**For and on behalf of the Board of Directors  
Onelife Capital Advisors Limited**

Pandoo Prabhakar Naig  
Digitally signed by  
Pandoo Prabhakar  
Naig  
Date: 2021.08.13  
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**Pandoo Naig  
Managing Director  
DIN No. 00158221**

Place: Thane  
Date : 13 Aug 2021

**ONELIFE CAPITAL ADVISORS LIMITED**  
**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. In Lakhs

Sr. No	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Advisory Services	70.00	74.03	65.43	274.39
	Broking Services	3.36	23.39	32.69	121.08
	NBFC Business	14.58	14.42	14.58	58.50
	<b>Total</b>	<b>87.95</b>	<b>111.84</b>	<b>112.71</b>	<b>453.97</b>
	Others Unallocated Income	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>87.95</b>	<b>111.84</b>	<b>112.71</b>	<b>453.97</b>
<b>2</b>	<b>Segment Results</b>				
	<b>Profit / (Loss) before Tax and interest from each segment</b>				
	Advisory Services	(63.69)	(52.61)	(60.64)	(238.07)
	Broking Services	(4.27)	7.22	(6.44)	13.63
	NBFC Business	11.45	8.27	10.22	41.33
	<b>Total</b>	<b>(56.51)</b>	<b>(37.12)</b>	<b>(56.86)</b>	<b>(183.11)</b>
	Less : Finance Costs	-	(5.72)	0.39	1.37
	Add : Unallocable Income net of Un-allocable Expenditure	49.94	52.39	48.30	190.56
	<b>Total Profit / (Loss) Before Tax</b>	<b>(6.57)</b>	<b>20.99</b>	<b>(8.95)</b>	<b>6.08</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	Advisory Services	2,666.83	2,612.63	1,309.40	2,612.63
	Broking Services	244.15	222.63	425.09	222.63
	NBFC Business	560.09	549.25	550.02	549.25
	Unallocated	5,650.06	5,657.52	7,111.43	5,657.52
	<b>Total</b>	<b>9,121.14</b>	<b>9,042.03</b>	<b>9,395.94</b>	<b>9,042.03</b>
	<b>Segment Liabilities</b>				
	Advisory Services	237.81	135.37	334.97	135.37
	Broking Services	184.94	191.48	374.17	191.48
	NBFC Business	1.93	1.75	10.28	1.75
	Unallocated	216.92	222.98	194.74	222.98
	<b>Total</b>	<b>641.60</b>	<b>551.57</b>	<b>914.16</b>	<b>551.57</b>

For and on behalf of the Board of Directors  
**Onelife Capital Advisors Limited**

Pandoo Digitally signed  
by Pandoo  
Prabhakar Prabhakar Naig  
r Naig Date: 2021.08.13  
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**Pandoo Naig**  
**Managing Director**  
**DIN No. 00158221**

Place: Thane  
Date : 13 Aug 2021

**Independent Auditor's Review Report on Quarterly Unaudited Standalone  
Financial Results of Onelife Capital Advisors Limited Pursuant to the Regulation  
33 of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Onelife Capital Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Onelife Capital Advisors Limited**, ("the Company") for the quarter ended June 30, 2021 together with the related notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material

misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
5. We draw attention to Note No.5 of the accompanying statement. The Company has made investments of Rs.400.00 lakhs and given advances of Rs.1113.00 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL), a subsidiary whose net worth is fully eroded. However, in the opinion of the management, considering the value of investment property of DDASPL, the amounts are fully realizable and no impairment / provision is considered necessary.

Our conclusion on the Statement is not modified in respect of the above matter.

6. We draw attention to Note No.4 to the accompanying Statement which describes the uncertainties arising from the COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the company and that the impact of the pandemic on the company's operations is highly dependent on future developments.

Our conclusion on the Statement is not modified in respect of the above matter.

CHARTERED ACCOUNTANTS

7. We draw your attention to the fact that the figures for the quarter ended March 31, 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year 2020-21 and the unaudited published year-to-date figures up to the end of the third quarter of the previous financial year which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KHANDELWAL JAIN & CO.**

**Chartered Accountants,**

**Firm Registration No.: 105049W**

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**(S. S. SHAH)**

**Partner**

**Membership No.: 033632**

**UDIN : 21033632AAAACY5794**

Place: Mumbai

Date : August 13, 2021

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated  
Financial Results of Onelife Capital Advisors Limited Pursuant to the Regulation  
33 of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
Onelife Capital Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Onelife Capital Advisors Limited ("the Parent" or "the Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended June 20, 2021 together with the related notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than

an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - 1) Dealmoney Distribution and Advisory Services Private Limited
  - 2) Dealmoney Commodities Private Limited
  - 3) Eyelid Infrastructure Private Limited
  - 4) Dealmoney Insurance Broking Private Limited
  - 5) Sarsan Securities Private Limited
  - 6) Dealmoney Financial Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The auditors of Dealmoney Distribution and Advisory Services Private Limited, a subsidiary have without modifying their conclusion on the unaudited financial results, highlighted material uncertainty related to going concern.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We draw attention to Note No.4 to the accompanying Statement which describes the uncertainties arising from the COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the company and that the impact of the pandemic on the company's operations is highly dependent on future developments.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We did not review the interim financial results of 6 subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information, before consolidated adjustments, reflect total revenues of Rs. 32.69 lakhs, total net loss after tax of Rs. 13.54 lakhs and total comprehensive loss of Rs. 13.54 lakhs for the quarter ended June 30, 2021, as considered in the Unaudited Consolidated Financial Results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

9. We draw your attention to the fact that the figures for the quarter ended March 31, 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year 2020-21 and the unaudited published year-to-date figures up to the end of the third quarter of the previous financial year which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KHANDELWAL JAIN & CO.**

**Chartered Accountants,**

**Firm Registration No.: 105049W**

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**(S. S. SHAH)**

**Partner**

**Membership No.: 033632**

**UDIN : 21033632AAAACZ5343**

Place: Mumbai

Date : August 13, 2021