

**June 21, 2023**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 531637

Dear Sirs,

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please find enclosed a copy of the disclosures received from Mrs. Ashaben Patel (Promoter Group) and Mrs. Sunita Patel (Promoter Group) under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to the sale of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**

*Company Secretary*

Encl. : Copy of disclosures received from Mrs. Ashaben Patel (Promoter Group) and Mrs. Sunita Patel (Promoter Group) under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

**PRAVEG LIMITED**

*(Formerly known as Praveg Communications (India) Limited)*

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>PRAVEG LIMITED</b>		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	<b>PATEL ASHABEN VISHNUKUMAR</b>		
Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>	27,05,645	12.93	12.23
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>27,05,645</b>	<b>12.93</b>	<b>12.23</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired / sold	(3,13,358)	(1.50)	(1.42)
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>(3,13,358)</b>	<b>(1.50)</b>	<b>(1.42)</b>
<b>After the acquisition / sale, holding of:</b>	23,92,287	11.43	10.81
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>23,92,287</b>	<b>11.43</b>	<b>10.81</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>June 19, 2023 to June 21, 2023</b> 44000 equity shares on June 19, 2023; 139358 equity shares on June 20, 2023; 130000 equity shares on June 21, 2023;		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 20,92,20,800 (20922080 equity shares of face value of ₹ 10 each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	₹ 20,92,20,800 (20922080 equity shares of face value of ₹ 10 each)		

Total diluted share / voting capital of the TC after the said acquisition / sale	₹ 22,12,20,800 (22122080 equity shares of face value of ₹ 10 each)
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Note:

(\*) Total Share Capital / voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Signature of the acquirer / Seller / Authorised Signatory**

*A. V. Patel*

**Ashaben Patel**

Category - Promoter Group

Place : Ahmedabad

Date : 21/06/2023

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>PRAVEG LIMITED</b>		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	<b>SUNITA PARAS PATEL</b>		
Whether the acquirer/ Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	14,06,965	6.72	6.36
b) Shares in the nature of encumbrance (Pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>14,06,965</b>	<b>6.72</b>	<b>6.36</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired / sold	(1,29,000)	(0.62)	(0.58)
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>(1,29,000)</b>	<b>(0.62)</b>	<b>(0.58)</b>


<b>After the acquisition / sale, holding of:</b>	12,77,965	6.11	5.78
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>12,77,965</b>	<b>6.11</b>	<b>5.78</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 21, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 20,92,20,800 (20922080 equity shares of face value of ₹ 10 each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	₹ 20,92,20,800 (20922080 equity shares of face value of ₹ 10 each)		
Total diluted share / voting capital of the TC after the said acquisition / sale	₹ 22,12,20,800 (22122080 equity shares of face value of ₹ 10 each)		

Note:

(\*) Total Share Capital / voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Signature of the acquirer / Seller / Authorised Signatory**



**Sunita Patel**

Category - Promoter Group

Place : Ahmedabad

Date : 21/06/2023