

CIN: L65920MH1994PLC080618

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HDFC Bank Limited, Zenith House, Opp. Race Course Gate no. 5 & 6, Keshavrao Khadye Marg, Mahalaxmi, Mumbai- 400034 Tel.: 022 – 3976 0001 / 0012

September 21, 2020

BSE Limited

Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department Exchange Plaza Bandra Kurla Complex, Mumbai 400 051

Scrip Symbol : HDFCBANK

Dear Sirs,

Sub: Clarification

This refers to the various media reports related to filing of class action claims by certain US law firm(s) against the Bank.

In this regard, we wish to inform you that the Bank is aware of a complaint that was recently filed against the Bank and its three employees in the United States. The lawsuit, which was filed by a single small security holder who seeks to represent a class of the Bank's security holders, is based on allegations that the security holder claims caused a temporary decline in the Bank's ADR stock price in July 2020. The Bank denies the allegations and intends to defend itself vigorously in the lawsuit. The Bank expects its response to the lawsuit to be due in early 2021.

Since the lawsuit is at a premature stage, there is no matter at this point of time which requires disclosure as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We trust this clarifies.

For HDFC Bank Limited

Santosh Haldankar

Sr. Vice President- Legal & Company Secretary