



# Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

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**Date: October 01, 2024**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Scrip Code: 543931**  
**ISIN: INE0Q0M01015**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to above mentioned subject matter, we hereby inform that Veefin Solutions Limited has through its subsidiary Estorifi Solutions Private Limited acquired 26% stake consisting of 91,116 Equity shares of INR 3,565.62 each of Regime Tax Solutions Private Limited on September 30, 2024.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED**  
**(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ACS 42925)**



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## ANNEXURE A

Sr. No	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc	Regime Tax Solutions Private Limited (Tax Genie)  Corporate Identity Number: U72900MH2017PTC295173  Authorised Capital: 1,00,00,000  Paid up Capital: 35,04,430  Turnover as on 31.03.2023 (last audited balance sheet): INR 3.74 crores
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	No. The acquisition will not fall within related party transaction and the promoter/ promoter group/ group companies have no interest in the entity being acquired
3.	Industry to which the entity being Belongs	Information technology and other information service activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of acquisition are: We aim to increase revenue and efficiency by combining our software offerings and consolidating client relationships.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration-whether cash or share swap and details of the same	Transfer of shares for equity share swap.
8.	Cost of acquisition or the price at which the shares are acquired	INR 32,48,85,425 (91,116 equity shares of INR 3,565.62 each)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	26% Shareholding and 51% Management control



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10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Tax Genie is a private limited Company incorporated in India on 22/05/2017. Tax Genie is primarily involved in the business of Information technology and other information service activities  Turnover of last 3 Years:  As on 31.03.2023 – INR 3.74 crores  As on 31.03.2022 – INR 3.28 crores  As on 31.03.2021 – INR 1.90 crores
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