

November 18, 2020

The Secretary, BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The Asst. Vice-President The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza" Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

This is to inform you that BSE, vide an email dated November 17, 2020, has imposed a penalty on the Company of Rs. 1,88,800/- (inclusive of GST and at the rate of Rs. 5,000 per day) for its alleged delay in appointing a sixth Director to its Board, as required by Regulation 17(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This penalty pertains to the period commencing from July 1, 2020 till August 1, 2020.

Since the alleged non-compliance was solely on account of COVID- 19 pandemic, the Company shall file an application within 15 days to seek waiver of the revised penalty imposed by BSE in accordance with the carve-out policy, which allows for waiver of fines.

The background to this matter is as follows:

1. On March 30, 2020 and June 29, 2020, the Company wrote to SEBI, explaining its difficulty in finalizing a candidate for the appointment of a sixth Director on account of the COVID-19 pandemic. The Company has still not received any response to, or acknowledgement of, these letters which sought an extension of time to appoint the sixth Director. It is pertinent to note that this letter was sent to SEBI ahead of the deadline of April 1, 2020 for appointment of a sixth Director.
2. The Company had said that on account of the pandemic, its Board found it impossible to meet in person suitable candidates for a sixth Director. The Company had also submitted its explanations of the alleged non-compliance to NSE and BSE vide response dated July 31, 2020 and August 12, 2020 respectively.
3. On August 2, 2020, in compliance with Regulation 17(1)(c), the Company appointed Mr. Darius Taraporvala as the sixth Director to the Board of the Company, subject to the approval of the Ministry of Information & Broadcasting.
4. BSE and NSE had imposed a penalty on the Company of Rs. 5,36,900/- (inclusive of GST) each for the said delay, during the period commencing from April 1, 2020 till June 30, 2020. The Company, in September, 2020, applied for these penalties to be waived. The Company filed the required disclosures on August 21, 2020 and August 22, 2020 for the penalty imposed by BSE and NSE respectively.

You are requested to take the aforesaid information on record.

Thanking you.

Yours faithfully,

For **New Delhi Television Limited**



Tannu Sharma
Company Secretary and Compliance Officer