

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: November 8, 2023

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "500164"

Ref.: "GODREJIND"

Debt Segment NSE:

NCD- GIL24 - ISIN: INE233A08030

NCD- GIL25 - ISIN: INE233A08048

NCD- GIL28 - ISIN: INE233A08055

NCD- GIL26 - ISIN: INE233A08071

NCD- GIL25A-ISIN: INE233A08063

NCD- GIL27 - ISIN: INE233A08089

Sub.: Outcome of the Board Meeting

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Wednesday, November 8, 2023, which concluded at 1:25 p.m.(IST) *inter alia*, has approved / noted the following:

1. APPROVAL FOR ENHANCEMENT OF LIMIT OF ISSUING COMMERCIAL PAPERS TO ₹3,500 CRORE (FROM EXISTING LIMIT OF ₹2,500 CRORE)

The Board of Directors have approved enhancement of limit of issuing Commercial Papers by the Company from existing limit of ₹2,500 Crore (Rupees Two Thousand Five Hundred Crore Only) to ₹3,500 Crore (Rupees Three Thousand Five Hundred Crore Only).

2. APPROVAL FOR INCREASE IN BORROWING POWERS OF THE COMPANY UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013, SUBJECT TO APPROVAL OF THE SHAREHOLDERS

In terms of the provisions of Section 180(1)(c) of the Companies Act, 2013 and the Rules framed thereunder ("the Act"), the Board of Directors have approved the increase in borrowing powers of the Company from ₹6,500 Crore (Rupees Six Thousand Five Hundred Crore Only) to ₹9,500 Crore (Rupees Nine Thousand Five Hundred Crore Only), over and above the paid-up capital, free reserves and securities premium of the Company, subject to approval of the Shareholders of the Company.



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3. APPROVAL FOR RAISING OF FUNDS BY WAY OF ISSUANCE OF UNSECURED NON-CONVERTIBLE DEBENTURES (NCDs) / BONDS / OTHER INSTRUMENTS AGGREGATING TO ₹1,500 CRORE (RUPEES ONE THOUSAND FIVE HUNDRED CRORE ONLY), SUBJECT TO APPROVAL OF THE SHAREHOLDERS

The Board of Directors have approved raising of funds by way of issuance of Unsecured Non-Convertible Debentures (NCDs) / Bonds / Other Instruments, listed and / or unlisted, on private placement basis, in one or more tranches, for an amount not exceeding ₹1,500 Crore (Rupees One Thousand Five Hundred Crore Only), during the period of 1 (One) year from the date of approval by the Shareholders.

The Board of Directors has authorized the Management Committee of the Board of Directors to determine the detailed terms and conditions of the issue, including the issue price of the NCDs / Bonds and other instruments and take all necessary steps, incidental, consequential, relevant or ancillary thereof, in connection with the proposed issue.

4. APPROVAL OF ISSUE OF POSTAL BALLOT NOTICE DATED NOVEMBER 8, 2023

Pursuant to provisions of Section 110 of the Companies Act, 2013, the Board considered and approved the Notice to be sent to Shareholders for obtaining approval for, *inter alia*, matters mentioned hereinabove in point nos. 2 and 3, through the means of Postal Ballot.

Further, the Board of Directors have fixed the cut-off date for the purpose of determining the eligibility of Shareholders for voting on the resolution(s) proposed to be passed through Postal Ballot as **Friday, November 10, 2023**.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

